

Equities

Uni-Global - Equities Global Climate Transition

IMPACT REPORT

March 2023



INTRODUCTION

The following report showcases the positive impact of the investments of **Uni-Global - Equities Global Climate Transition** for year ended 2022.

Report consist of 3 sections:

1. Climate Opportunities showcases the exposure of the strategy to climate opportunities
2. Measured Impact provides relevant portfolio level metrics for measuring social alpha
3. Impact Spotlight shows company level examples of relevant impact metrics

Additional considerations:

- ▶ The report considers portfolio allocation and AUM as of the end of December 2022.
- ▶ Portfolio level indicators are aggregated on the basis of ownership or weight, as indicated.
- ▶ The report uses the latest available company level indicators. In the absence of data for year ended 2022, indicators for year ended 2021 are used as best estimates.

Ownership in a given company is the ratio of value of holdings to enterprise value including cash

IMPACT HIGHLIGHTS



CLIMATE TRANSITION

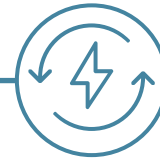
13'000 tCO₂e avoided or saved

=

carbon sequestered by **6'000 ha of forest**

=

2'800 gasoline-powered cars off the street



ALTERNATIVE ENERGY

Generated 2'000 GWh of renewable power

=

annual electricity use of 168'000 homes

=

32 million incandescent lamps switched to LEDs

Aggregation on ownership basis

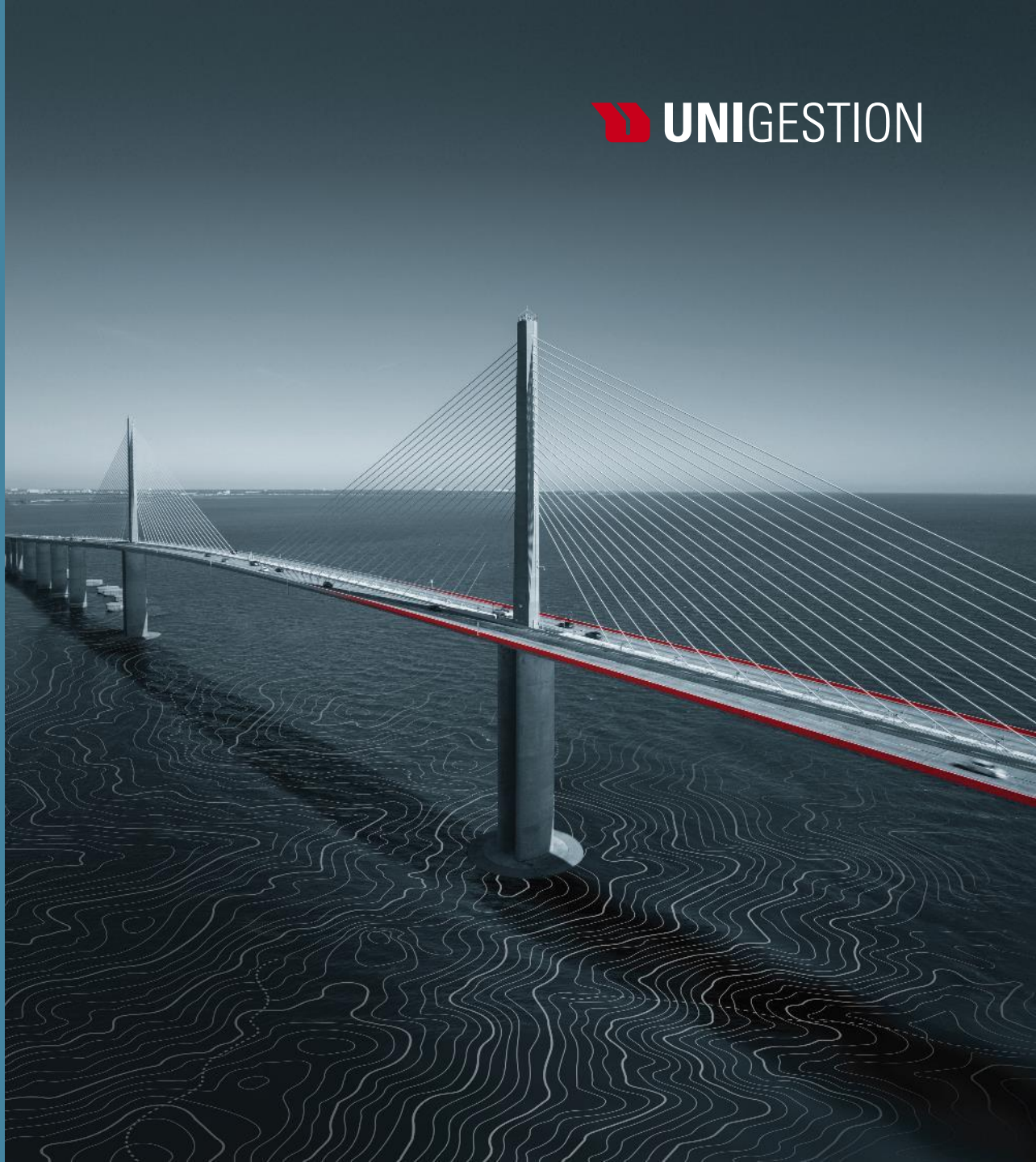
Source: Unigestion, EPA

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Climate Opportunities



MITIGATORS AND ENABLERS

Strategy addresses climate opportunities in two streams

Mitigators

Companies best placed to navigate the transition to a low carbon future:

- ▶ Proactively integrating evolving regulatory demands
- ▶ Leveraging emerging technologies to improve efficiency
- ▶ Adapting to more environmentally conscious consumers
- ▶ Pivoting to emerging technologies gaining efficiency independent of the pressures of regulators and consumers

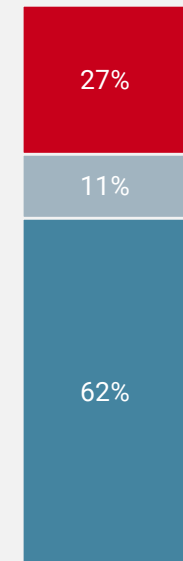
Enablers

Key technological solution providers aiding other sectors in their transition journeys:

- ▶ Providing key technologies to enable heavy industries to decarbonize
- ▶ Utilising lower impact materials to improve overall supply chain carbon costs
- ▶ Applying existing solutions to novel markets
- ▶ Accessing growth opportunities in the most traditional sense: new products, new markets and new revenue streams

Opportunity Allocation

- Mitigating
- Enabling/Mitigating
- Enabling



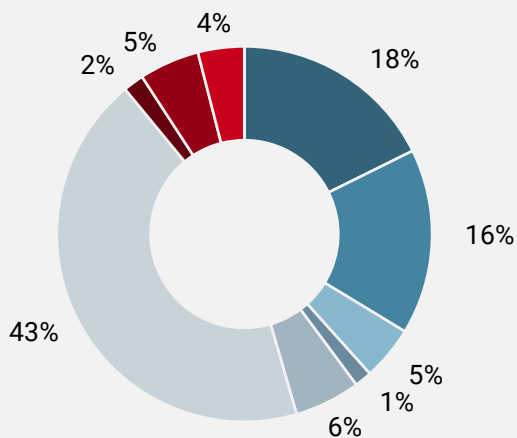
Source: Unigestion, Trucost

ENVIRONMENTALLY SUSTAINABLE ACTIVITIES

Strategy is allocated to environmentally sustainable activities

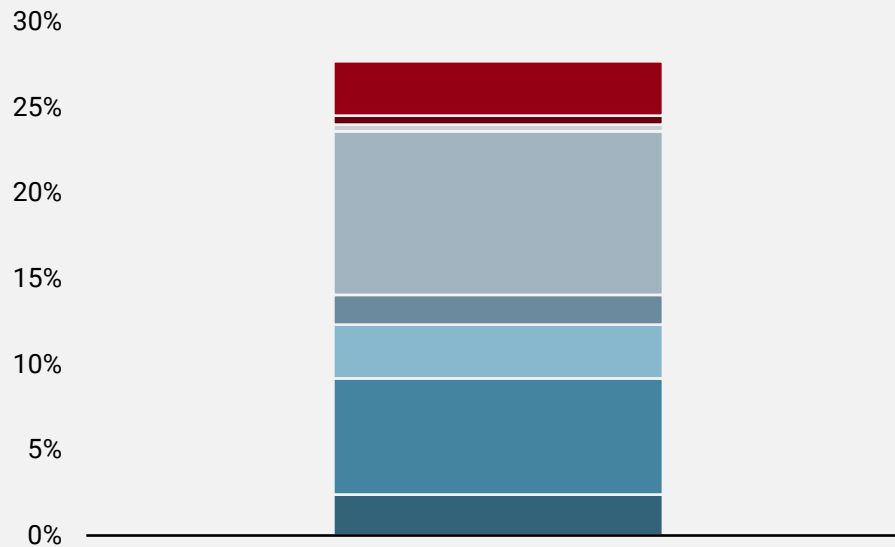
Allocation to Climate Relevant NACE Macro-sectors

- Construction and real estate activities
- Energy
- Financial and insurance activities
- Forestry
- Information and communication
- Manufacturing
- Professional, scientific and technical activities
- Transport
- Water supply, sewerage, waste management and remediation



Exposure to Environmental Solutions

- Water
- Resource Efficiency
- Pollution Prevention & Reduction
- Green Buildings
- Sustainable Agriculture
- Renewable Energy
- Green Transportation
- Energy Efficiency



Exposure to an environmental solutions is the weighted average of company level revenue exposure to given climate solution.

Source: Unigestion, Sustainalytics, Trucost

Measured Impact

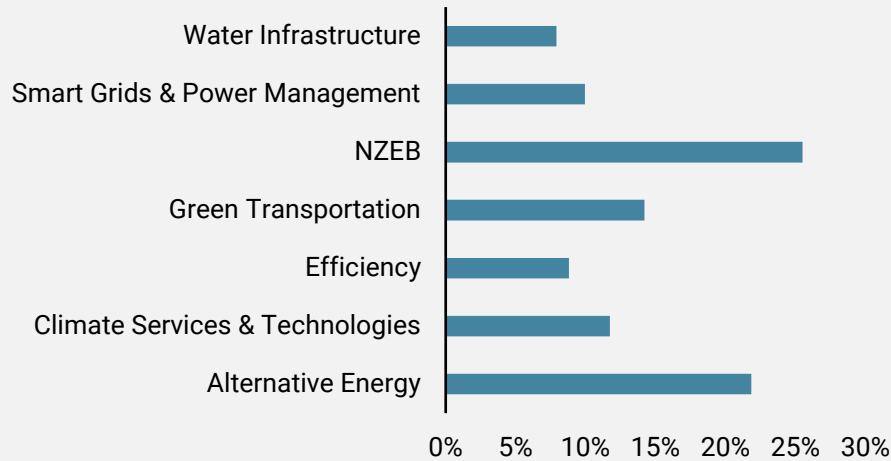


IMPACT THEMES

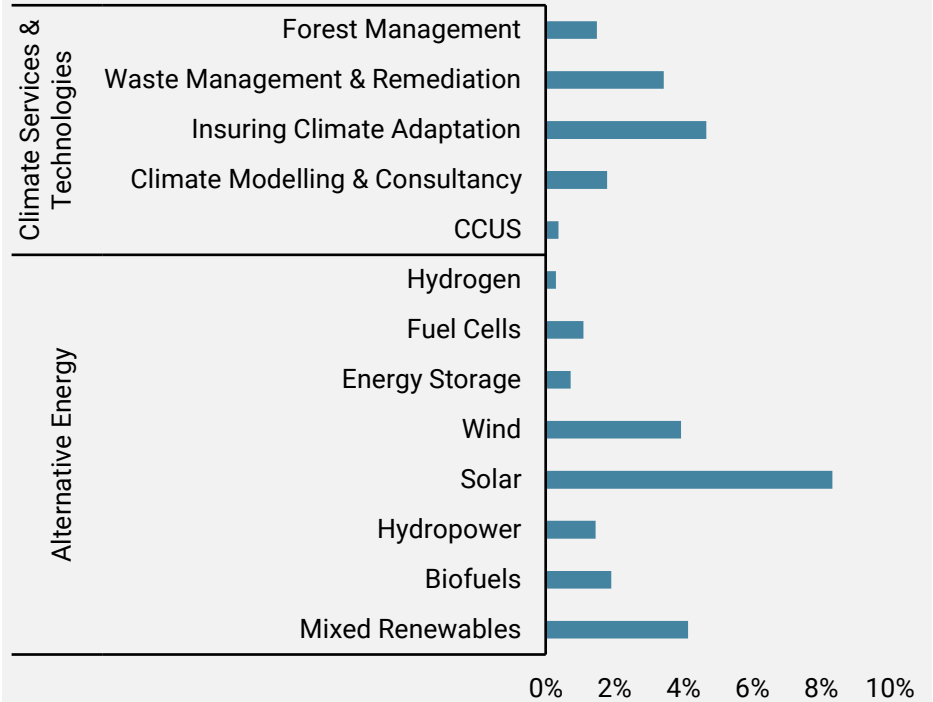
Strategy addresses key climate themes

- ▶ Allocation to 7 broad climate themes, such as Green Transportation, where strategy can generate social alpha.
- ▶ The themes are defined internally and further split into 26 sub-themes with more granular focus.
- ▶ Chart on the right provides a snapshot of sub-themes.

Thematic Allocation



Sub-theme Allocation Snapshot



NZEB or Near Zero Energy Building is a building with very high energy performance, where the low energy requirements should be covered by renewable sources to significant extent.

CCUS or Carbon Capture, Utilisation and Storage involves the capture of CO₂ from large point sources, such as power generation or industrial facilities.

Source: Unigestion, IEA, European Commission

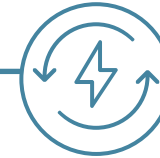
CLIMATE TRANSITION & ALTERNATIVE ENERGY, PROMOTING SDG 13 AND 7



CLIMATE TRANSITION

12'900 tCO2e avoided

370 tCO2e in emission savings



ALTERNATIVE ENERGY

2'170 GWh of renewable power generated, including: 902 GWh in wind power, 868 GWh in hydropower and 308 GWh in solar power

1'200 MW of newly installed renewable energy capacity



Aggregation on ownership basis

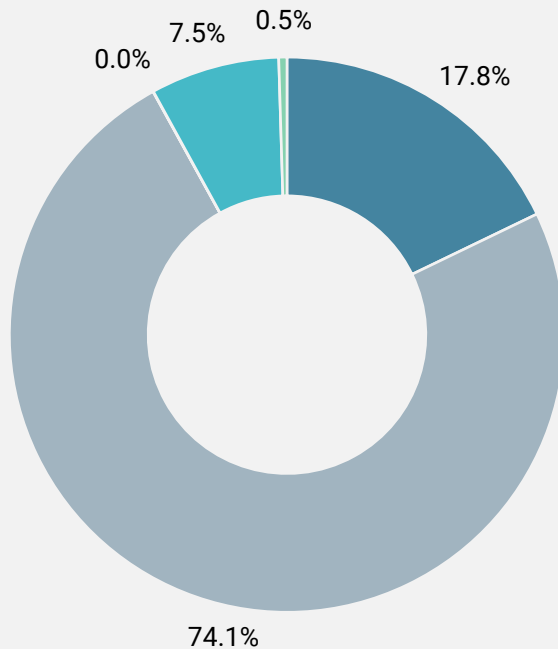
Source: Unigestion

ALTERNATIVE ENERGY

Renewables

Renewable Energy Generation Capacity Mix

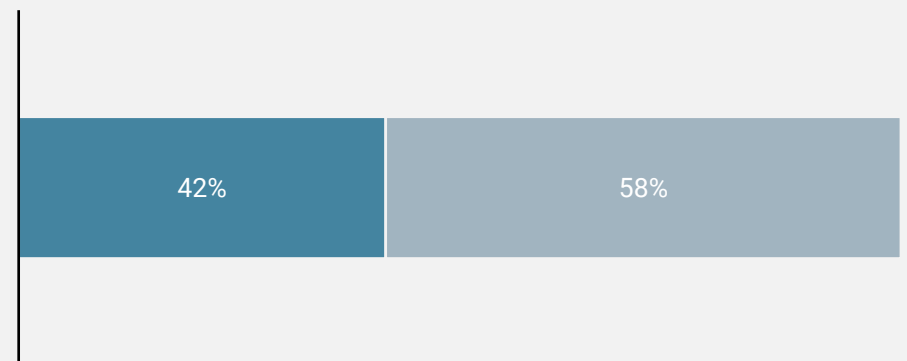
■ Wind ■ Solar ■ Bioenergy ■ Hydroenergy ■ Storage



Unigestion's Equities Global Climate Transition strategy supports climate transition by investing in renewable energy. By end of 2022, our holdings had an average renewable energy capacity of **1.9 GW** and an average renewable energy consumption rate of 42%.

Energy Consumption Mix

■ Renewable ■ Non-renewable



Aggregation on weight basis

WATER INFRASTRUCTURE, PROMOTING SDG 6



WATER INFRASTRUCTURE

4.4 million Litres of water desalinated

1.2 million Litres of drinking water delivered

5.7 million Litres of wastewater treated



Aggregation on ownership basis

Source: Unigestion

IMPACT BY THEME



GREEN MOBILITY

Contributed to **19'000 passengers** travelling by electric railways last year



NZEB

162 million square feet of real estate and **5'200 new homes** linked to strategy with **EPC rating of B or higher**



WASTE MANAGEMENT & REMEDIATION

- **8 MWh** of lithium-ion batteries recycled
- **4'500 Litres** of solvent recovered
- **55'000 Litres** of re-refined and recycled oil
- **209 Tonnes** of materials recycled or recovered
- Average recycling and recovery rate of **73%**

Aggregation on ownership basis

Source: Unigestion

Impact Spotlight

 UNIGESTION



AKER CARBON CAPTURE

A pure-play on carbon capture technology



The issue

Heavy industries such as cement, steel, chemicals or legacy fossil fuel power plants are very large emitters and represent >40% of the world's direct emission in 2019.

Theme: Climate Services & Technologies

Sub-theme: CCUS

Metrics

- ▶ GHG savings of 500'000 tonnes of CO2
- ▶ Secured contracts to capture 10'000'000 tonnes of CO2 per annum by 2025
- ▶ Taxonomy alignment of 100% turnover
- ▶ 95% renewable energy consumption

The list covers some relevant metrics

Reference to specific securities should not be construed as a recommendation to buy or sell these securities and is included for illustration purposes only.

Source: Unigestion

ACCIONA

Sustainable infrastructure solutions and renewables



The issue

Electricity generation represent 25% of total GHG emission today and must move away from fossil fuels in favor of CO2-free electricity sources such as wind power and solar.

Theme: Alternative Energy

Sub-theme: Mixed Renewables

Metrics

- ▶ 13.2 million tonnes of CO2 avoided
- ▶ 24.5 TWh of renewable energy generated, including wind, solar, hydropower and bioenergy
- ▶ Renewable energy capacity of ~12 GW
- ▶ 87.5 km of roads built
- ▶ 574 hm³ of wastewater treated

The list covers some relevant metrics

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