

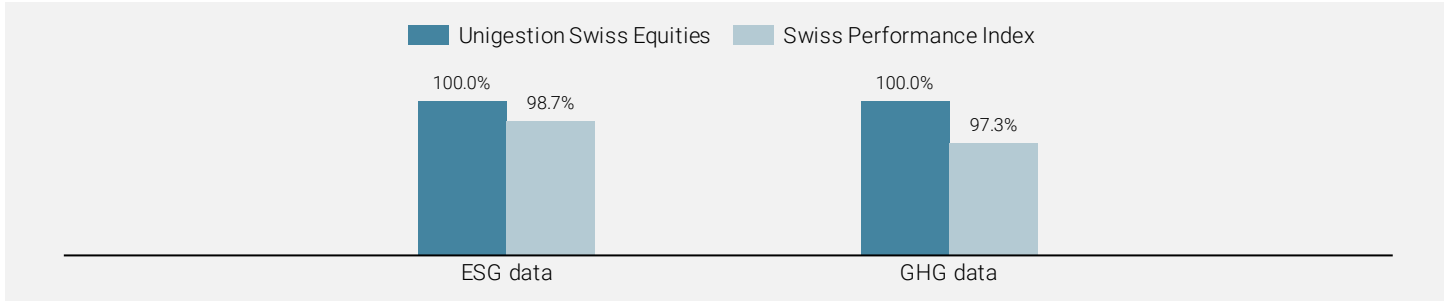
As of 31 Aug 2021

Portfolio: Unigestion Swiss Equities

Benchmark: Swiss Performance Index

## Data Coverage

Data coverage is defined as the sum of the weight in portfolio and index with available data for each vendor.

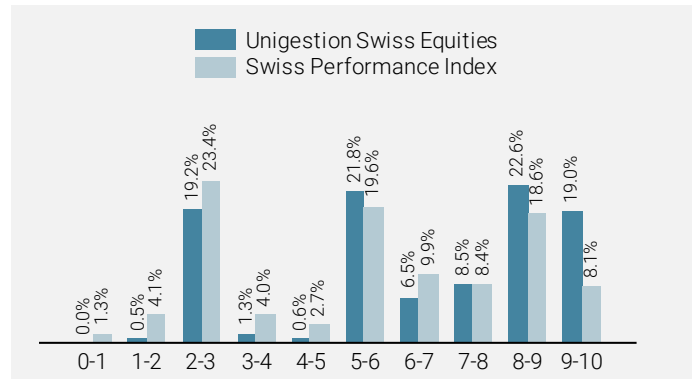
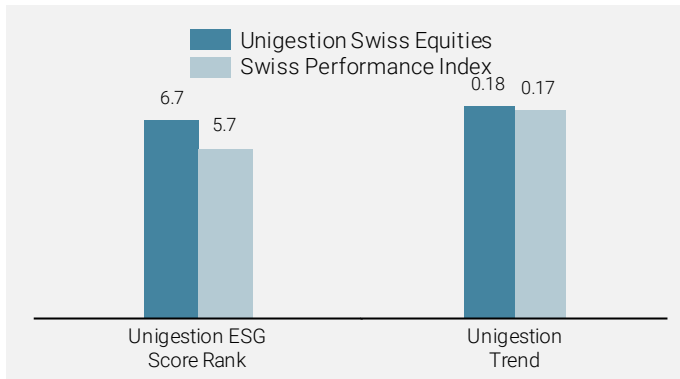


## Unigestion ESG Score

Unigestion ESG Score is a proprietary computation shown in percentile. 10 is the best in class and 0 the worst in class. Unigestion Trend is the difference between the average improvement of the company over the short term (6 months) and the long term (24 months).

Source: Unigestion, Sustainalytics, TruCost.

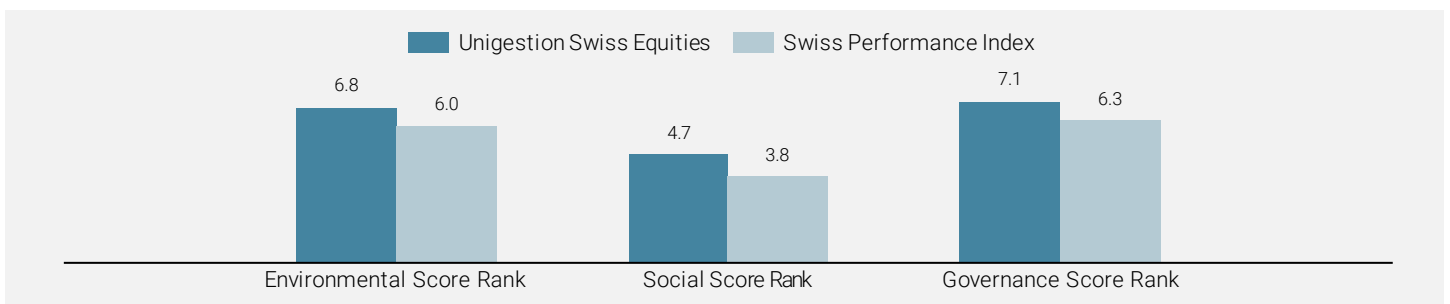
### Score Distribution



### Score Segregation

Unigestion ESG Score is comprised of 35% environmental criteria, 15% social criteria and 50% governance criteria.

ESG score ranking is used in portfolio construction and the building blocks are as below:



### Top/Bottom Stocks

#### Top Contributors - Portfolio

Company Name	Weight	Score
Cie Financiere Richemont Ag	3.82%	9.8
Also-actebis Holding Ag	1.34%	9.8
Geberit Ag	4.03%	9.6

#### Worst Contributors - Portfolio

Company Name	Weight	Score
Emmi Ag	0.26%	2.3
Valiant Holding Ag	0.47%	2.2
Conzzeta Ag	0.48%	1.5

#### Top Contributors - Benchmark

Company Name	Weight	Score
Landis & Gyr Ag	0.09%	9.9
Cie Financiere Richemont Ag	3.01%	9.8
Also-actebis Holding Ag	0.10%	9.8

#### Worst Contributors - Benchmark

Company Name	Weight	Score
Evolva Holding Sa	0.01%	0.2
Burkhalter Holding Ag	0.02%	0.1
Phoenix Mecano Ag	0.02%	0.0



## Product Involvement

Product involvement is an approximate percentage of total revenue of companies' involvement in a range of products and business activities for screening purposes. The total levels for each involvement below is the weighted average of involvement levels in percentage of revenue and weight of the portfolio or benchmark

Product Classification		Portfolio (%)	Benchmark (%)	Active (%)
Restricted	Adult Entertainment	-	-	-
	Controversial Weapons	-	-	-
	Predatory Lending	-	-	-
	Thermal Coal	-	-	-
	Tobacco Products	-	-	-
Monitored	Abortion	14.3	11.9	2.3
	Alcoholic Beverages	-	-	-
	Animal Testing	51.1	57.2	-6.1
	Arctic Oil & Gas Exploration	-	-	-
	Cannabis	-	-	-
	Contraceptives	11.6	11.7	-0.1
	Fur and Specialty Leather	-	-	-
	Gambling	-	-	-
	Genetically Modified Plants and Seeds	-	-	-
	Human Embryonic Stem Cell and Fetal Tissue	27.5	29.9	-2.4
	Military Contracting	-	-	-
	Nuclear	-	0.0	0.0
	Oil & Gas	1.2	0.4	0.7
	Oil Sands	-	-	-
	Palm Oil	-	-	-
	Pesticides	-	-	-
	Pork Products	-	0.0	0.0
	Riot Control	-	-	-
	Shale Energy	-	-	-
Small Arms	-	-	-	
Whale Meat	-	-	-	

Source: Sustainalytics, Unigestion

## Controversies

Controversies identify involvement in incidents that may negatively impact the shareholders, the environment or company's operations.

It is the weighted average of controversy scores (1 = low, 2 = moderate, 3 = significant, 4 = high, 5 = severe) and weight of portfolio and benchmark. E stands for Environmental, S for Social and G for Governance. Controversies are used to penalize the ESG score within our process.

Source: Sustainalytics, Unigestion

		Portfolio	Benchmark	Active
Environmental	Environmental Supply Chain Incidents	0.6	0.6	
	Operations Incidents	0.7	0.8	-0.1
	Product & Service Incidents	0.5	0.5	-0.1
Social	Customer Incidents	1.6	1.8	-0.1
	Employee Incidents	1.2	1.2	-0.1
	Social Supply Chain Incidents	0.6	0.6	-0.1
	Society & Community Incidents	1.0	1.2	-0.3
Governance	Business Ethics Incidents	1.2	1.5	-0.3
	Governance Incidents	0.4	0.5	-0.1
	Public Policy Incidents	0.4	0.4	

## Highest Controversies

### Portfolio

Company Name	Weight	Level	Controversy Subject
Nestle Sa/ag	18.51%	3	Operations Incidents/Environmental Supply
Novartis Ag	11.57%	3	Customer Incidents/Business Ethics Incidents
Swisscom Ag	3.77%	3	Customer Incidents

### Benchmark

Company Name	Weight	Level	Controversy Subject
Credit Suisse Group	1.38%	4	Business Ethics Incidents
Julius Baer Gruppe	0.80%	4	Business Ethics Incidents
Nestle Sa/ag	19.03%	3	Operations Incidents/Environmental Supply



## Investment Universe Exclusions

In line with our "Responsible Investment" policy, we have 2 Pillars of bottom-up considerations starting with initial investment universe of the fund:

### Pillar I: Norm-based Screening

Norm-based screening is the process of excluding companies associated with key social or environmental issues.

According to the European Sustainable Investment Forum, it is the "screening of investments according to their compliance with international standards and norms".

### Pillar II: Exclusionary Screening

Negative or exclusionary screening is the process of excluding companies from an investment universe based on our expectations regarding specific ESG-related risks.

*This section does not include client specific exclusions.*

Source: Sustainalytics, MSCI, Unigestion

		Number of excluded companies	Excluded weight as percentage
Pillar I	Controversial Weapons	0	0.00%
	Tobacco Producers	0	0.00%
	Thermal Coal	0	0.00%
	Predatory Lending	0	0.00%
	Adult Entertainment	0	0.00%
	UNGC non-compliant	0	0.00%
Pillar II	Worst-in-class	12	3.13%
	Severe Controversy	0	0.00%
	High-carbon emitters	2	1.72%
	Non-covered	86	1.26%
	Total (unique)	99	6.04%
	Universe	218	100.00%
	% Universe	45.41%	6.04%

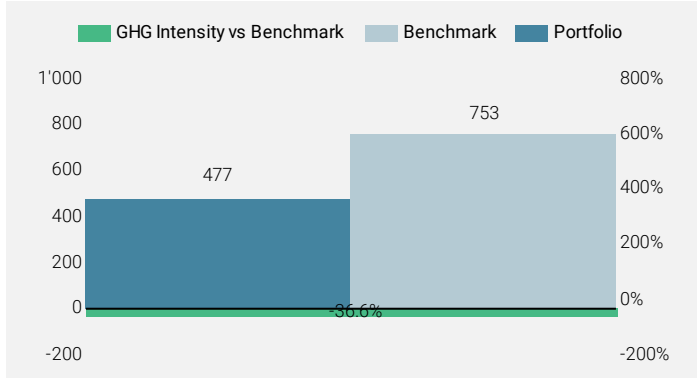
## GHG Intensity

GHG Intensity is the total carbon emission divided by revenues (in tons of CO2 equivalent by USD millions of revenues). It includes direct and first tier indirect emissions. i.e. Scope 1 Emissions (Direct Emissions) + Scope 2 Emissions (Emissions of Energy suppliers) + Scope 3 Emissions (Emissions of supply chain).

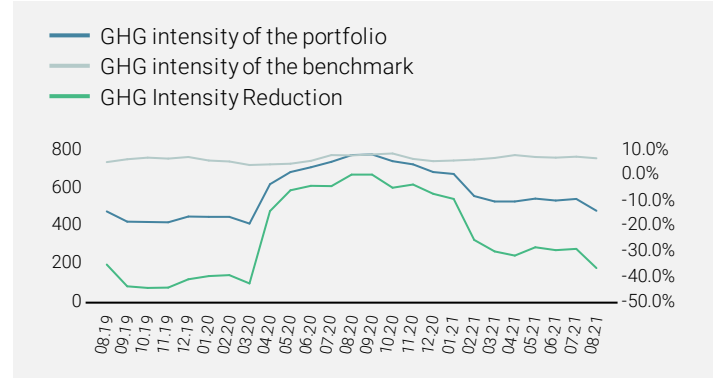
	Portfolio (tCO2/mio USD sales)	Benchmark (tCO2/mio USD sales)
Total GHG Intensity (Scopes 1+2+3)	477	753
Scope 1 Intensity (own emissions)	16	96
Scope 2 intensity (Emissions of energy suppliers)	16	22
Scope 3 Intensity (Emissions of supply chain)	445	635

Source: TruCost, Unigestion

### Current GHG Intensity

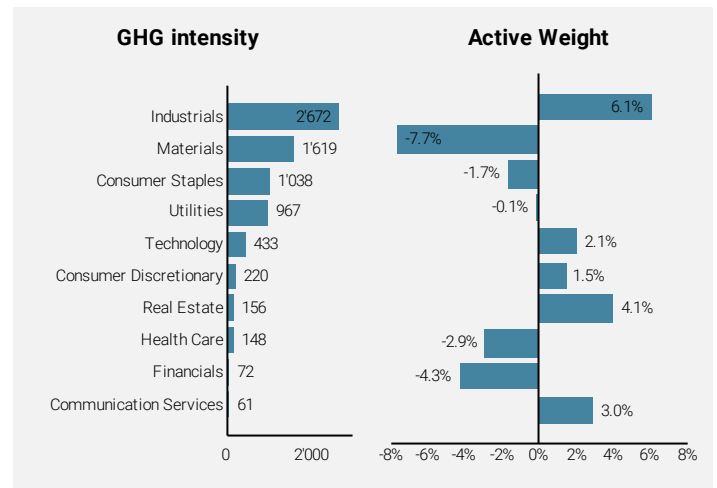
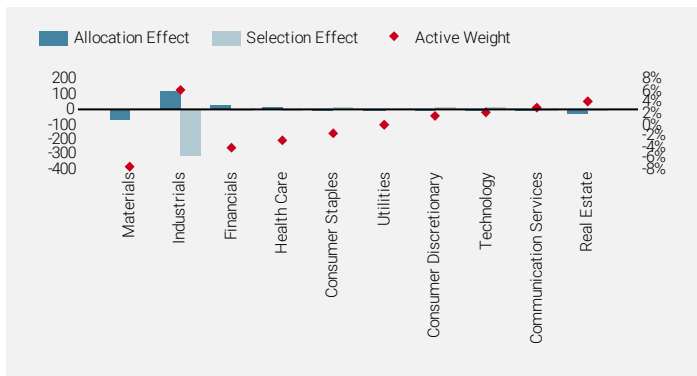


### Historical GHG Intensity



### GHG Intensity Attribution by Sector

Relative GHG Intensity (tCo2e/USDm)	Value
Allocation Effect	-277
Selection Effect	33
Selection Effect	-310

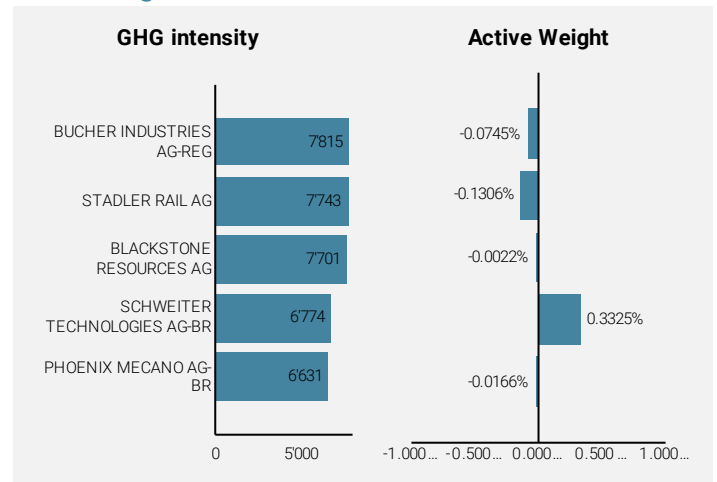


### GHG Intensity Contributors

#### Top 5 Best/Worst Contributors vs Benchmark

Name	Active Weight	Carbon intensity	Relative contribution	Absolute contribution (%)
SCHWEITER TECHNOLOGIES AG-BR	0.33%	6'774	20.02	5.8%
GEBERIT AG-REG	2.46%	1'464	17.58	12.4%
LONZA GROUP AG-REG	-3.22%	347	13.06	0.0%
ALCON INC	-2.10%	189	11.84	0.0%
SULZER AG-REG	0.72%	2'335	11.45	4.2%
SIEGFRIED HOLDING AG-REG	2.48%	208	-13.51	1.2%
BELIMO HOLDING AG-REG	-0.27%	6'603	-15.60	0.0%
SWISSCOM AG-REG	3.00%	60	-20.80	0.5%
LAFARGEHOLCIM LTD-REG	-1.65%	5'722	-82.21	0.0%
ABB LTD-REG	-3.43%	5'061	-147.88	0.0%

#### Positioning in Worst 5 Stocks of Benchmark



Source: Unigestion, Sustainabilitys, TruCost.

### Definitions

**GHG Intensity** Total carbon emission divided by revenues (tons of CO2 equivalent by USD millions of revenue) (Scope 1 Emissions (Direct Emissions) + Scope 2 Emissions (Emissions of Energy suppliers) + Scope 3 Emissions (Emissions of supply chain))/mIn \$ Revenue