

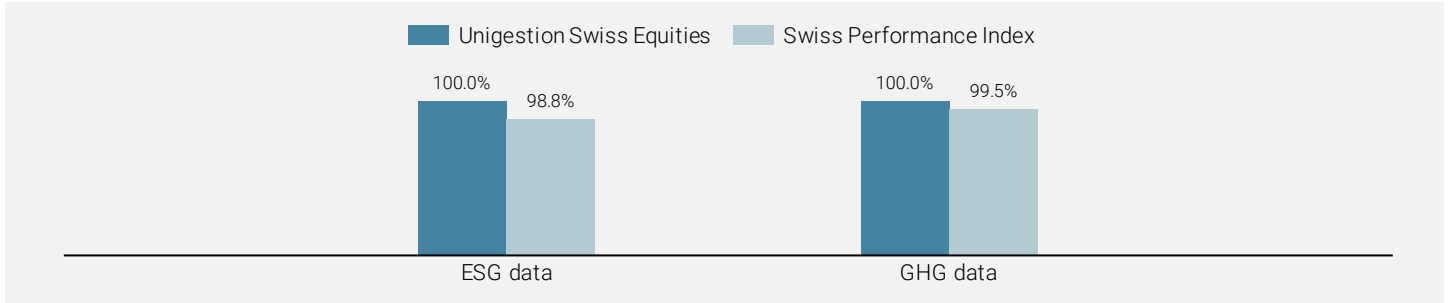
As of 31 Dec 2021

Portfolio: Unigestion Swiss Equities

Benchmark: Swiss Performance Index

## Data Coverage

Data coverage is defined as the sum of the weight in portfolio and index with available data for each vendor.

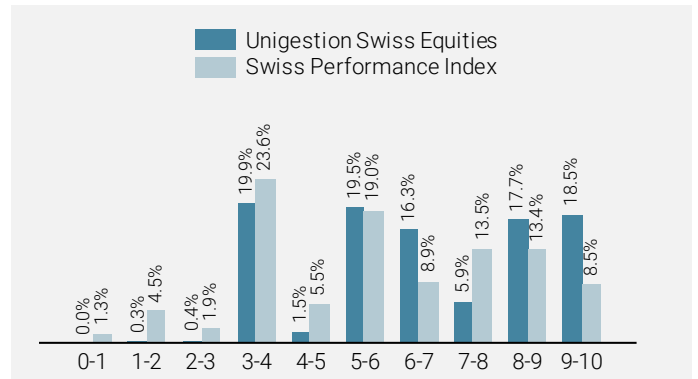
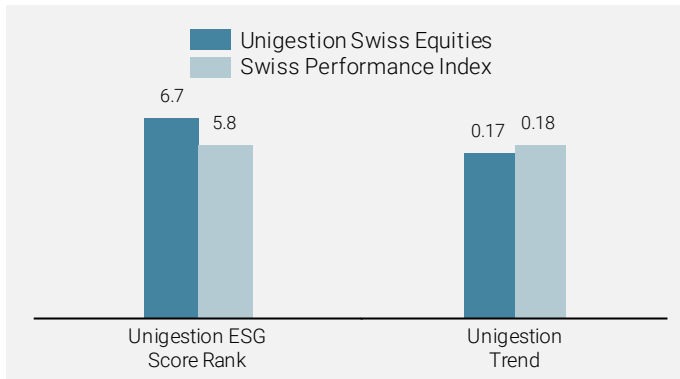


## Unigestion ESG Score

Unigestion ESG Score is a proprietary computation shown in percentile. 10 is the best in class and 0 the worst in class. Unigestion Trend is the difference between the average improvement of the company over the short term (6 months) and the long term (24 months).

Source: Unigestion, Sustainalytics, TruCost.

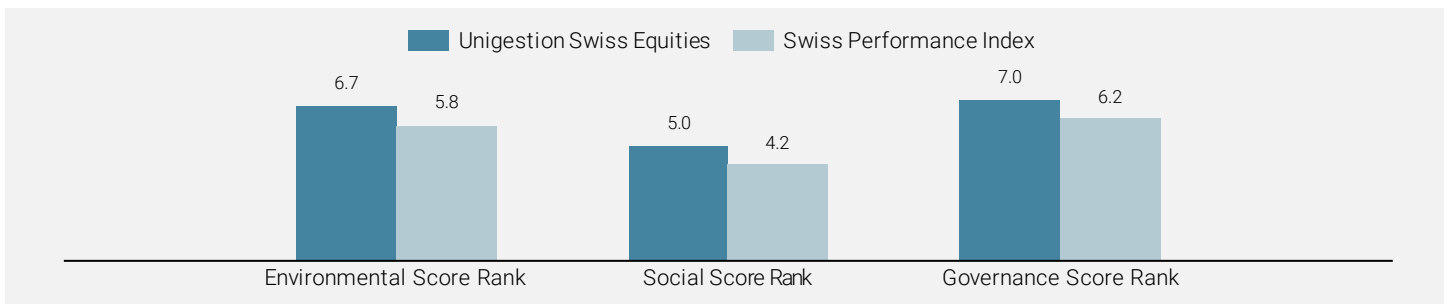
### Score Distribution



### Score Segregation

Unigestion ESG Score is comprised of 35% environmental criteria, 15% social criteria and 50% governance criteria.

ESG score ranking is used in portfolio construction and the building blocks are as below:



### Top/Bottom Stocks

#### Top Contributors - Portfolio

Company Name	Weight	Score
Also-actebis Holding Ag	1.46%	9.9
Cie Financiere Richemont Ag	4.59%	9.8
Geberit Ag	4.27%	9.6

#### Worst Contributors - Portfolio

Company Name	Weight	Score
Schweiter Technologies Ag	0.15%	2.8
Valiant Holding Ag	0.25%	2.2
Conzzeta Ag	0.29%	1.4

#### Top Contributors - Benchmark

Company Name	Weight	Score
Also-actebis Holding Ag	0.10%	9.9
Landis & Gyr Ag	0.07%	9.9
Cie Financiere Richemont Ag	3.97%	9.8

#### Worst Contributors - Benchmark

Company Name	Weight	Score
Burkhalter Holding Ag	0.02%	0.1
Aryzta Ag	0.06%	0.1
Phoenix Mecano Ag	0.01%	0.0



## Product Involvement

Product involvement is an approximate percentage of total revenue of companies' involvement in a range of products and business activities for screening purposes. The total levels for each involvement below is the weighted average of involvement levels in percentage of revenue and weight of the portfolio or benchmark

Product Classification		Portfolio (%)	Benchmark (%)	Active (%)
Restricted	Adult Entertainment	-	-	-
	Controversial Weapons	-	-	-
	Predatory Lending	-	-	-
	Thermal Coal	-	-	-
	Tobacco Products	-	-	-
Monitored	Abortion	13.3	11.0	2.3
	Alcoholic Beverages	-	-	-
	Animal Testing	52.7	57.2	-4.6
	Arctic Oil & Gas Exploration	-	-	-
	Cannabis	-	-	-
	Contraceptives	10.8	10.8	0.0
	Fur and Specialty Leather	-	-	-
	Gambling	-	-	-
	Genetically Modified Plants and Seeds	-	-	-
	Human Embryonic Stem Cell and Fetal Tissue	27.1	29.1	-1.9
	Military Contracting	-	-	-
	Nuclear	-	-	-
	Oil & Gas	0.1	0.1	0.0
	Oil Sands	-	-	-
	Palm Oil	-	-	-
	Pesticides	-	-	-
	Pork Products	-	0.0	0.0
	Riot Control	-	-	-
	Shale Energy	-	-	-
Small Arms	-	-	-	
Whale Meat	-	-	-	

Source: Sustainalytics, Unigestion

## Controversies

Controversies identify involvement in incidents that may negatively impact the shareholders, the environment or company's operations.

It is the weighted average of controversy scores (1 = low, 2 = moderate, 3 = significant, 4 = high, 5 = severe) and weight of portfolio and benchmark. E stands for Environmental, S for Social and G for Governance. Controversies are used to penalize the ESG score within our process.

Source: Sustainalytics, Unigestion

		Portfolio	Benchmark	Active
Environmental	Environmental Supply Chain Incidents	0.7	0.7	
	Operations Incidents	0.7	0.8	-0.1
	Product & Service Incidents	0.5	0.5	
Social	Customer Incidents	1.6	1.7	-0.1
	Employee Incidents	1.1	1.2	-0.1
	Social Supply Chain Incidents	0.7	0.7	
	Society & Community Incidents	0.9	1.2	-0.2
Governance	Business Ethics Incidents	1.2	1.5	-0.3
	Governance Incidents	0.6	0.6	-0.1
	Public Policy Incidents	0.4	0.4	

## Highest Controversies

### Portfolio

Company Name	Weight	Level	Controversy Subject
Nestle Sa/ag	19.51%	3	Operations Incidents/Environmental Supply
Novartis Ag	10.76%	3	Customer Incidents/Business Ethics Incidents
Swisscom Ag	3.76%	3	Customer Incidents

### Benchmark

Company Name	Weight	Level	Controversy Subject
Credit Suisse Group	1.23%	4	Business Ethics Incidents
Julius Baer Gruppe	0.75%	4	Business Ethics Incidents
Nestle Sa/ag	19.94%	3	Operations Incidents/Environmental Supply



## Investment Universe Exclusions

In line with our "Responsible Investment" policy, we have 2 Pillars of bottom-up considerations starting with initial investment universe of the fund:

### Pillar I: Norm-based Screening

Norm-based screening is the process of excluding companies associated with key social or environmental issues.

According to the European Sustainable Investment Forum, it is the "screening of investments according to their compliance with international standards and norms".

### Pillar II: Exclusionary Screening

Negative or exclusionary screening is the process of excluding companies from an investment universe based on our expectations regarding specific ESG-related risks.

*This section does not include client specific exclusions.*

Source: Sustainalytics, MSCI, Unigestion

		Number of excluded companies	Excluded weight as percentage
Pillar I	Adult Entertainment	0	0.00%
	Controversial Weapons	0	0.00%
	Predatory Lending	0	0.00%
	Thermal Coal	0	0.00%
	Tobacco Producers	0	0.00%
	UNGC non-compliant	0	0.00%
Pillar II	High-carbon emitters	0	0.00%
	Non-covered	85	1.17%
	Severe Controversy	0	0.00%
	Worst-in-class	5	0.32%
	Total (unique)	90	1.50%
	Universe	219	100.00%
	% Universe	41.10%	1.50%



## Engagement Summary

5 most recent engagement of the account. More detailed information is available on request.

Source: ISS, Unigestion

Year	Company	Engagement Status	Voting Script	Company Reply
2021	CONZZETA AG	No response received yet	Election of Members of the Compensation and Nomination Committee, due to level of independence.	No reply received yet.
2021	DKSH HOLDING AG	Ongoing dialog, conference call with be/was scheduled	Election of members of the Nomination and Compensation Committee	Company replied with different view of independence than ISS and therefore count both nominees as independent. We will schedule a call after the AGM.
2021	HUBER & SUHNER AG	Satisfactory explanation, discussion closed	Election of Members of the Compensation and Nomination Committee, due to level of independence and overboarding.	Company confirmed our considerations were passed onto the Chairman of the Board. The Board will take our recommendations into consideration, whilst evaluating the composition of the NCC-Committee proposal for the AGM 2022. Regarding excessive board mandates, company confirmed that Mr. Kaufmann does not stand for reelection regarding the Gurit Holding board membership in April 2021.
2021	INFICON HOLDING AG	Satisfactory explanation, discussion closed	Amend Articles of Association to provide virtual-only meetings on a permanent basis.	Company replied with concrete explanations to our concerns and confirmed the amendments leave the possibility to organize partially virtual meetings whereby shareholders would also be able to attend in person. No further call needed.
2021	Nestle	Ongoing dialog, conference call with be/was scheduled	Follow-up to the Engagement Call of June 2020: we would like to review the progress the company has made in specific social issues related to child labour incidents in the supply chain, as well as the topics of palm oil and deforestation.	Company entered into a quiet period from October 1st to 20th. During that time they pause investor engagements. We will schedule a call with company experts after that.

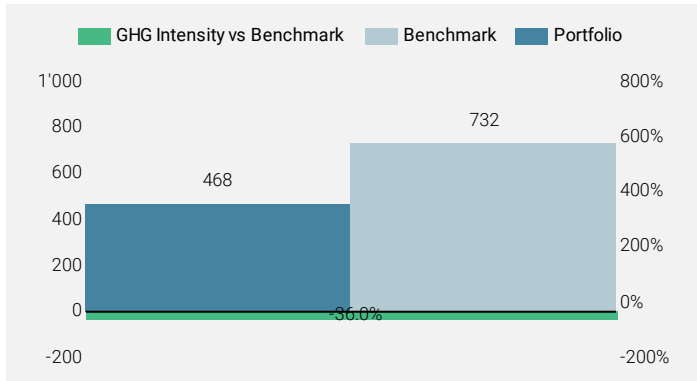
## GHG Intensity

GHG Intensity is the total carbon emission divided by revenues (in tons of CO2 equivalent by USD millions of revenues). It includes direct and first tier indirect emissions. i.e. Scope 1 Emissions (Direct Emissions) + Scope 2 Emissions (Emissions of Energy suppliers) + Scope 3 Emissions (Emissions of supply chain).

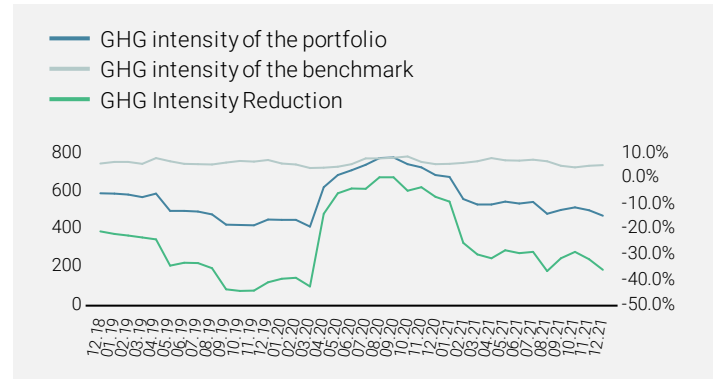
	Portfolio (tCO2/mio USD sales)	Benchmark (tCO2/mio USD sales)
Total GHG Intensity (Scopes 1+2+3)	468	732
Scope 1 Intensity (own emissions)	15	85
Scope 2 intensity (Emissions of energy suppliers)	17	21
Scope 3 Intensity (Emissions of supply chain)	436	626

Source: TruCost, Unigestion

### Current GHG Intensity

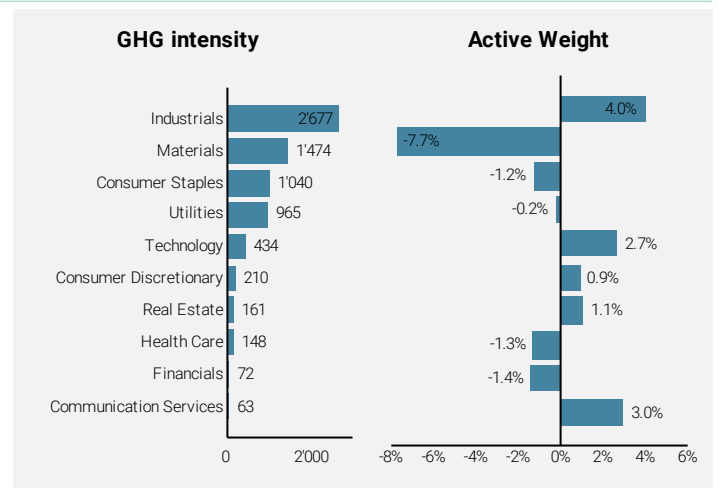
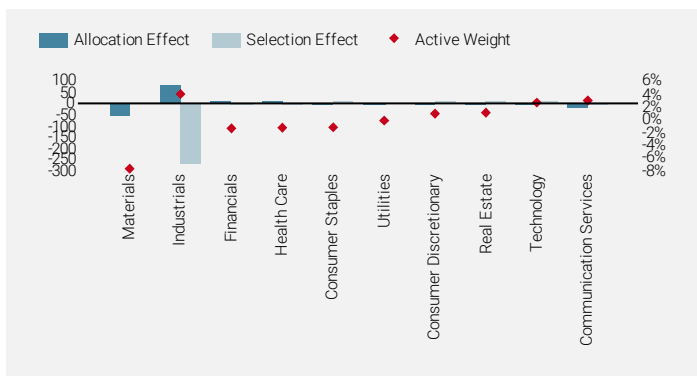


### Historical GHG Intensity



### GHG Intensity Attribution by Sector

Relative GHG Intensity (tCo2e/USDm)	-265
Allocation Effect	-6
Selection Effect	-259

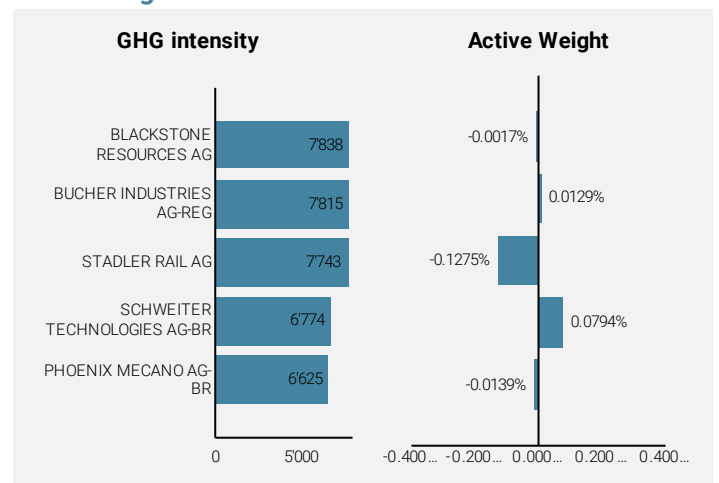


### GHG Intensity Contributors

#### Top 5 Best/Worst Contributors vs Benchmark

Name	Active Weight	Carbon intensity	Relative contribution	Absolute contribution (%)
GEBERIT AG-REG	2.79%	1'464	20.42	13.3%
ALCON INC	-2.20%	176	12.23	0.0%
DORMAKABA HOLDING AG	0.21%	6'435	12.04	4.3%
LONZA GROUP AG-REG	-3.08%	347	11.86	0.0%
GIVAUDAN-REG	-2.09%	201	11.12	0.0%
BELIMO HOLDING AG-REG	-0.31%	6'603	-18.26	0.0%
SGS SA-REG	2.98%	96	-18.94	0.8%
SWISSCOM AG-REG	3.04%	60	-20.46	0.5%
LAFARGEHOLCIM LTD-REG	-1.44%	5'719	-71.62	0.0%
ABB LTD-REG	-3.08%	5'050	-133.15	0.0%

#### Positioning in Worst 5 Stocks of Benchmark



Source: Unigestion, Sustainability, TruCost.

### Definitions

**GHG Intensity** Total carbon emission divided by revenues (tons of CO2 equivalent by USD millions of revenue) (Scope 1 Emissions (Direct Emissions) + Scope 2 Emissions (Emissions of Energy suppliers) + Scope 3 Emissions (Emissions of supply chain))/mIn \$ Revenue