

Equities



Unigestion Swiss Equities

ESG REPORT

December 2022



TABLE OF CONTENTS

	ESG	04
	TCFD Reporting	13
	Current Emissions	14
	Fossil Fuels	19
	Temperature Assessment	22
	Physical Risk	27
	SFDR Principal Adverse Impact Indicators	32
	Engagement	38



PORTFOLIO INTRODUCTION

Morningstar Sustainability Rating



Above Average

- ▶ Portfolio: **Unigestion Swiss Equities**
- ▶ Benchmark: **Swiss Performance Index**
- ▶ Investment Universe: **Swiss Performance Index**
- ▶ Currency: **CHF**



ESG



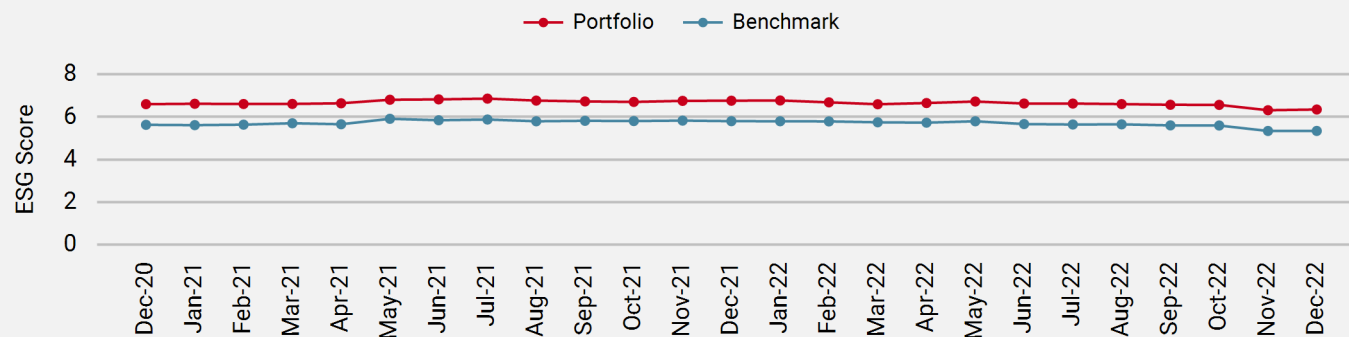
ESG

Material ESG Issues and Opportunities

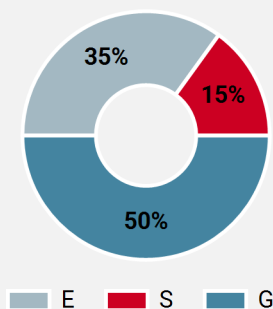
ESG Score¹ by Pillar

Score	Portfolio	Benchmark
E	6.50	5.53
S	5.02	3.90
G	6.50	5.72
ESG	6.32	5.31
Coverage	100.0%	100.0%

Historical ESG Score



Weighting Scheme



ESG Trend²

	Portfolio	Benchmark
Positive	0.10%	4.88 %
Stable	99.90%	93.68 %
Negative	-	0.13 %
Not Rated	-	1.31 %
	100.0%	100.0%

¹ Unigestion ESG Score (stock level) is a proprietary computation shown in percentile (10 is the best, 0 being the worst). The score is aggregated based on position weight.

² Negative (positive) trend indicates downgrade (upgrade) in ESG score. If no noteworthy change, the trend is considered to be stable. Portfolio ESG trend is computed on position weight basis.

Portfolio refers to Unigestion Swiss Equities while **Benchmark** refers to Swiss Performance Index.

Sources: Unigestion, MSCI, Sustainalytics



ESG

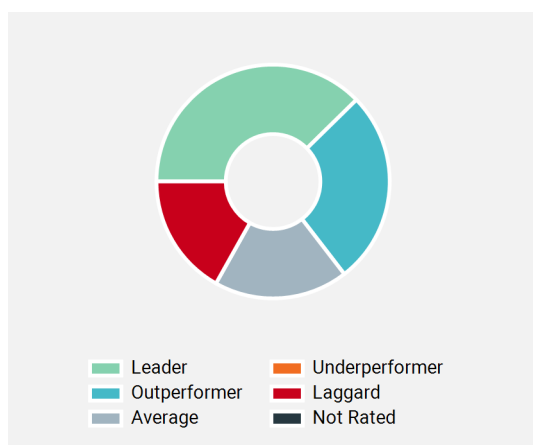
Distribution of ESG Scores

ESG Score by Category

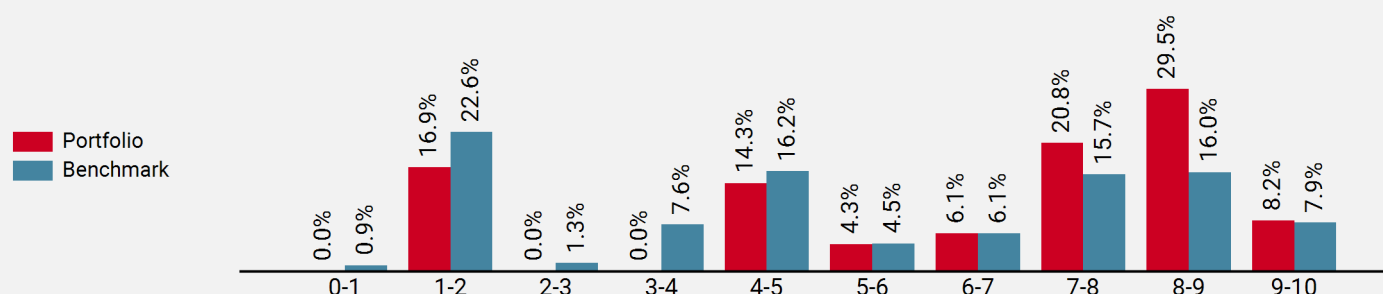
	Portfolio	Benchmark
Leader	37.67%	23.91 %
Outperformer	26.87%	21.75 %
Average	18.61%	20.69 %
Underperformer	-	8.85 %
Laggard	16.85%	23.50 %
Not Rated	-	1.31 %

ESG Score Breakdown by Sector

Sector	Leader	Outperformer	Average	Underperformer	Laggard	Not Rated
Communication Services	3.92%	-	-	-	-	-
Consumer Discretionary	0.97%	3.65 %	-	-	-	-
Consumer Staples	-	3.48 %	-	-	16.85%	-
Financials	1.80%	11.33 %	3.99%	-	-	-
Health Care	16.47%	0.22 %	13.77%	-	-	-
Industrials	5.76%	4.70 %	0.49%	-	-	-
Information Technology	4.52%	0.10 %	-	-	-	-
Materials	2.48%	-	0.35%	-	-	-
Real Estate	1.76%	3.40 %	-	-	-	-
Utilities	-	-	-	-	-	-



ESG Score Distribution



Above table shows the ESG score distribution of the portfolio compared to that of the benchmark. **Portfolio** refers to Unigestion Swiss Equities while **Benchmark** refers to Swiss Performance Index.

Sources: Unigestion, MSCI, Sustainalytics



Best/Worst Contributors

Best	Rank	Name	Sector	Weight	Company ESG Score	Portfolio ESG Contribution	Relative Position
	1	Novartis AG	Health Care	12.88%	8.60	1.11	Leader
	2	Roche Holding AG	Health Care	13.77%	4.32	0.59	Average
	3	Zurich Insurance Group AG	Financials	5.00%	7.69	0.38	Outperformer
	4	Swisscom AG, Ittigen	Communication Services	3.92%	8.30	0.33	Leader
	5	Schweizerische Rueckversicherungs-Gesellschaft, Zuerich	Financials	4.20%	7.54	0.32	Outperformer

Worst	Rank	Name	Sector	Weight	Company ESG Score	Portfolio ESG Contribution	Relative Position
	1	U-Blox Holding AG	Information Technology	0.10%	6.70	0.01	Outperformer
	2	Schweizerische Lebensversicherungs- Und Rentenanstalt, Zuerich	Financials	0.10%	9.28	0.01	Leader
	3	Bachem Holding AG, Bubendorf	Health Care	0.22%	6.25	0.01	Outperformer
	4	Cie Financiere Richemont AG, Zug	Consumer Discretionary	0.20%	9.81	0.02	Leader
	5	Givaudan SA	Materials	0.35%	5.49	0.02	Average

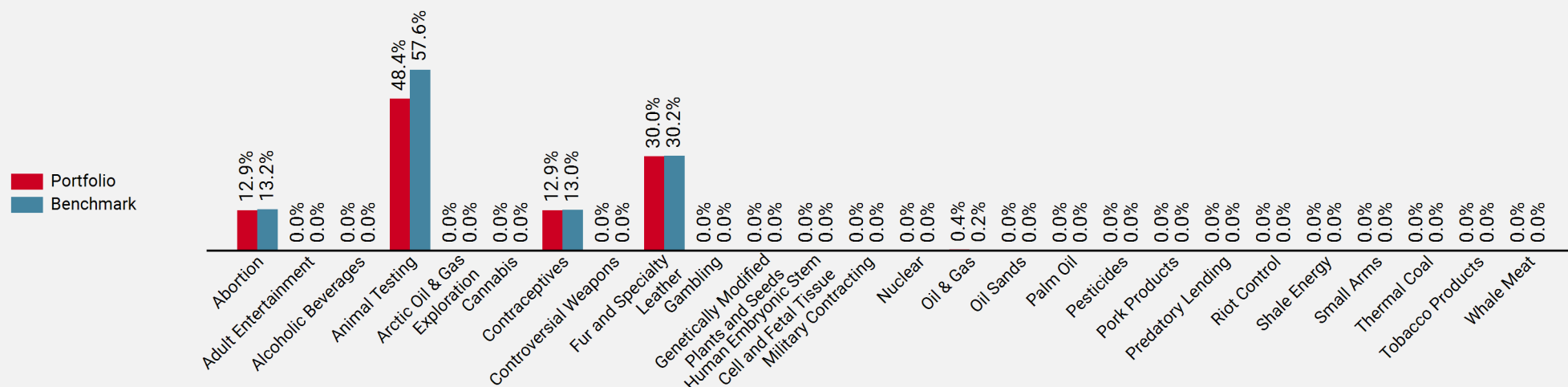
Best (worst) performers in terms of contribution to portfolio ESG score, where the score is aggregated on the basis of weight. Stocks are ranked from best to worst in terms of their contribution, where higher contribution corresponds to better performance. Portfolio ESG Contribution is quoted as the increase in portfolio ESG score from investment in the stock.

Sources: Unigestion, MSCI, Sustainalytics



Controversial Business Activities

Controversial Activities Breakdown (%)



Tobacco

	Portfolio	Benchmark
Production	-	-
Related Products & Services	0.00%	0.02 %
Retail	0.03%	0.02 %

Oil & Gas

	Portfolio	Benchmark
Energy Generation	-	0.01 %
Production	0.01%	0.01 %
Supporting Products/Services	0.44%	0.50 %

Note: Company level involvement in the business activity is the share of revenue made from said business activity. The total levels for each involvement is the weighted average of involvement levels in percentage of revenue and weight of the portfolio or benchmark. Exposure levels below 10% of revenue share are treated as insignificant.

Portfolio refers to Unigestion Swiss Equities while **Benchmark** refers to Swiss Performance Index.

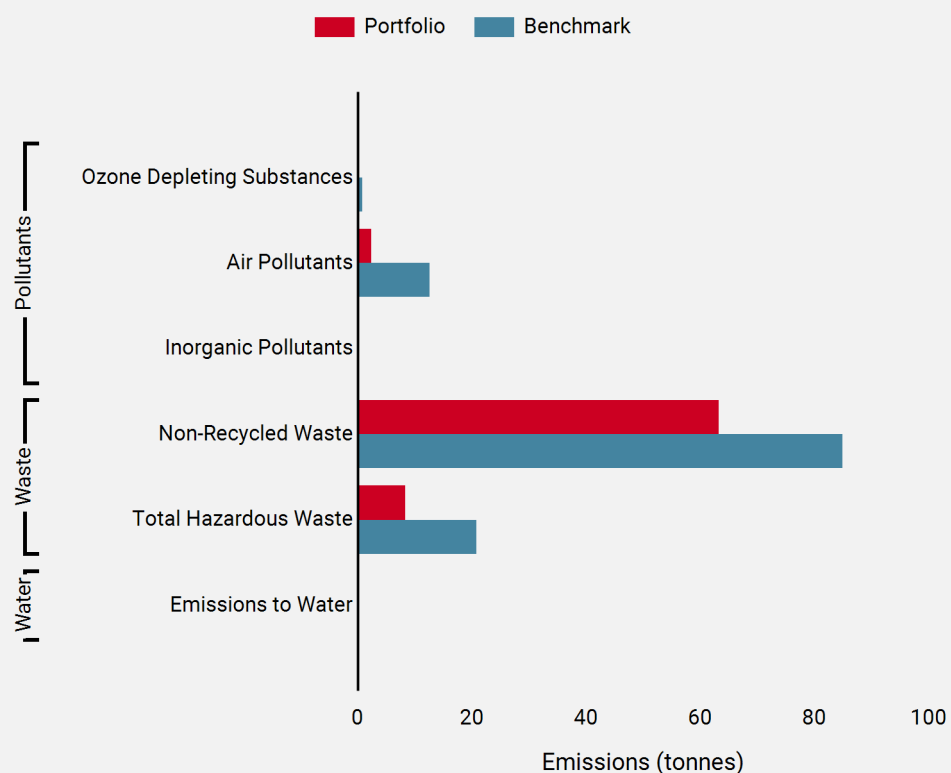
Sources: Unigestion, MSCI, Sustainalytics



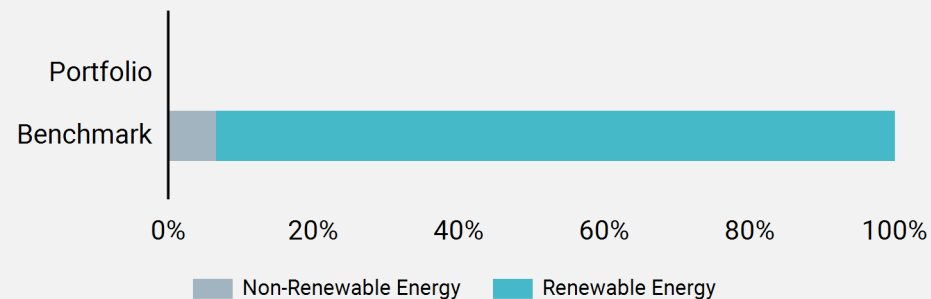
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Climate KPIs (ex GHG Emissions)

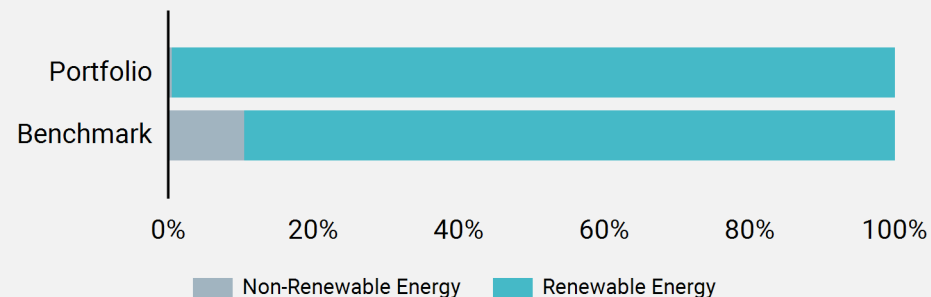
Pollutants, Waste & Emissions to Water



Energy Production



Energy Consumption



Note: Emissions to water include acid and metal emissions, nutrients and organic pollutants, as well as pesticides and fertilizers. Exposure is computed based on ownership. All emissions are measured in tonnes.

Energy production/consumption for renewable and non-renewable sources are expressed in GWh and apportioned to portfolio based on ownership.

Portfolio refers to Unigestion Swiss Equities while **Benchmark** refers to Swiss Performance Index.

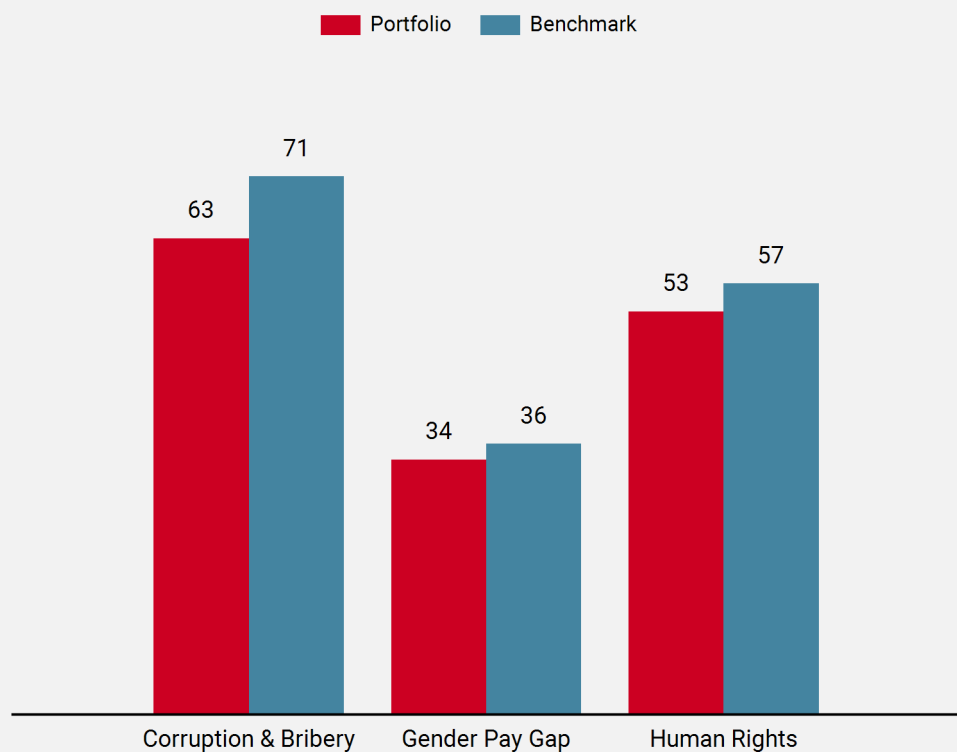
Sources: Unigestion, MSCI, Trucost



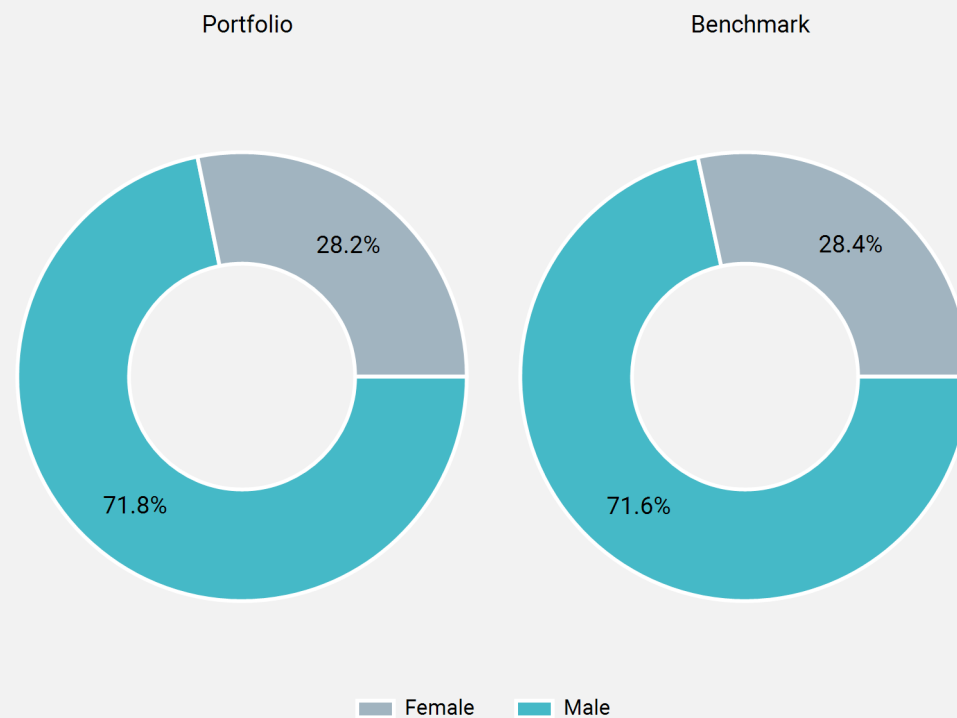
ESG

Social KPIs

Social KPIs¹



Board Composition by Gender



¹ Score-based social KPIs: corruption & bribery and gender pay gap. Company level score is between 0 and 100, where higher score indicates better performance. The total score is the weighted average of the constituent scores.

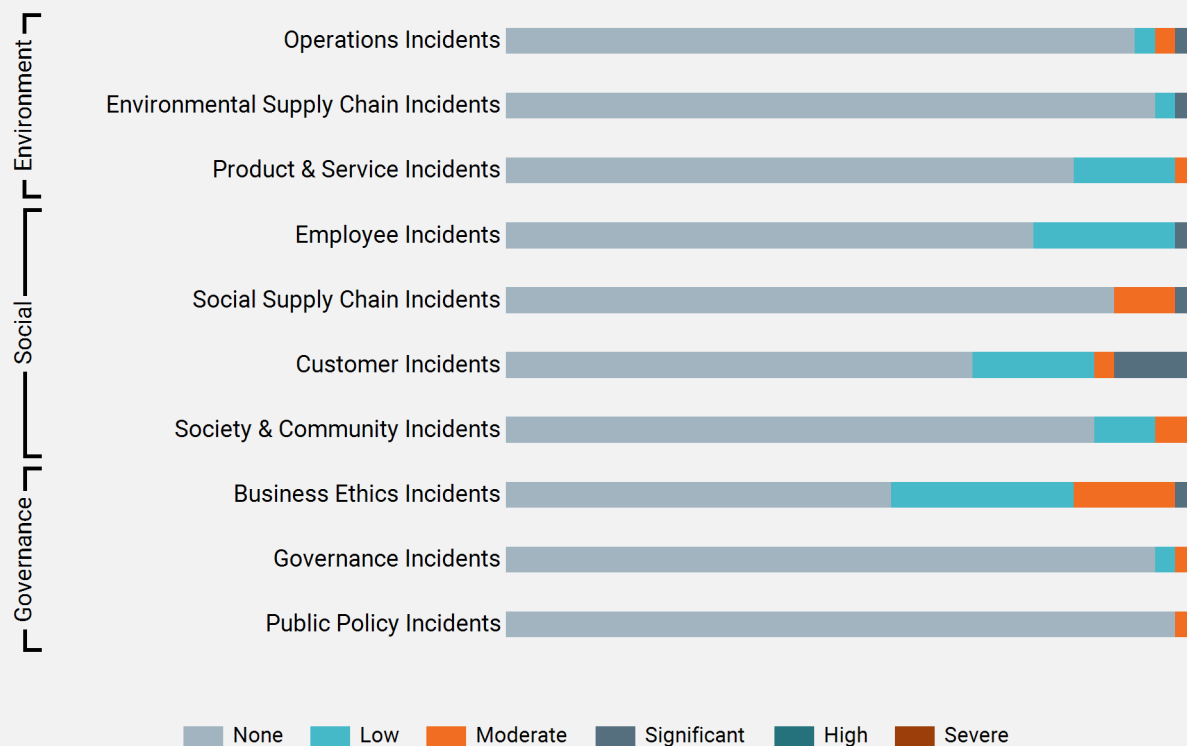
Portfolio refers to Unigestion Swiss Equities while **Benchmark** refers to Swiss Performance Index.

Sources: Unigestion, MSCI, Trucost



Controversies

Controversy¹ breakdown of Portfolio Constituent



Controversy by Category (# of companies)

	Portfolio	Benchmark
Severe	-	-
High	-	3
Significant	4	6
Moderate	6	18
Low	9	29
None	15	76
No Coverage	-	85

UN Global Compact² (% based on weight)

	Portfolio	Benchmark
Compliant	100.00%	97.90 %
Watchlist	-	0.68 %
Non-Compliant	-	-
No Coverage	-	1.42 %

¹ Controversy categories (5): low, moderate, significant, high and severe. Chart displays controversy breakdown by constituents. The category 'none' indicates no controversy at company level.

² Compliance check with UN Global Compact (10 principles). 'Watchlist': risk of contributing to severe or systemic and/or systematic violations of the principles.

Portfolio refers to Unigestion Swiss Equities while **Benchmark** refers to Swiss Performance Index.

Sources: Unigestion, MSCI, Sustainalytics



ESG

Exclusions

Our Responsible Investment Policy considers two pillars of bottom-up considerations:

Pillar I: Norm-Based Screening

Exclude companies associated with key social or environmental issues. According to the European Sustainable Investment Forum, it is the “screening of investments according to their compliance with international standards

Pillar II: Exclusionary Screening

Exclude companies from an investment universe based on our expectations regarding specific ESG-related risks.

Exclusions	Companies ¹	Weight ²
Pillar I	Adult Entertainment	-
	Controversial Weapons	-
	Predatory Lending	-
	Thermal Coal	-
	Tobacco	-
	UNGC Non-compliant	-
Pillar II	High-carbon Emitters	-
	Non-covered	85
	Severe Controversy	-
	Worst-in-class	3
Total (unique)		88
Universe		217
% Universe		40.55%
		1.57%

¹ Number of companies excluded as a result of screening

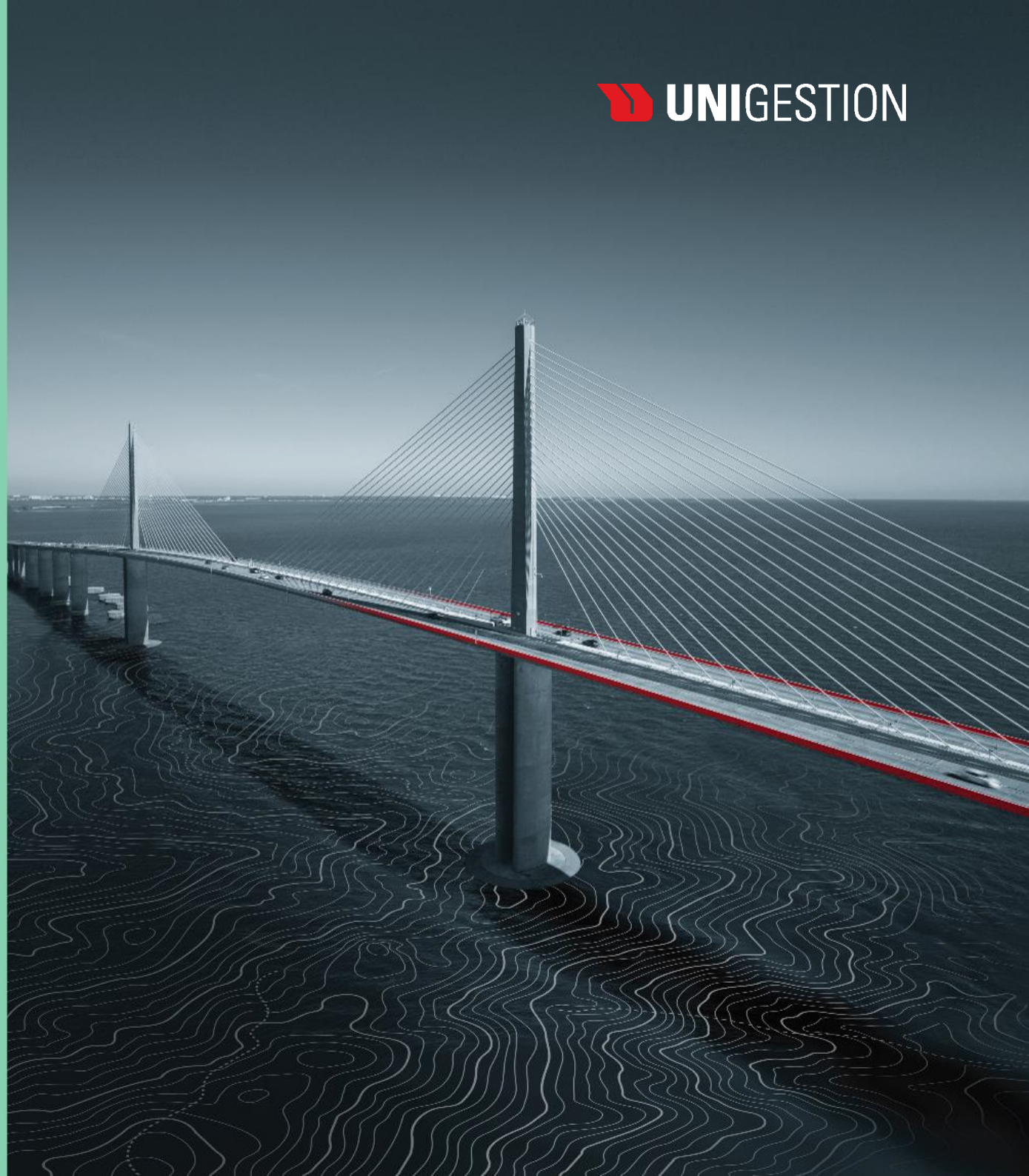
² Weight excluded as a result of screening

Universe refers to Swiss Performance Index.

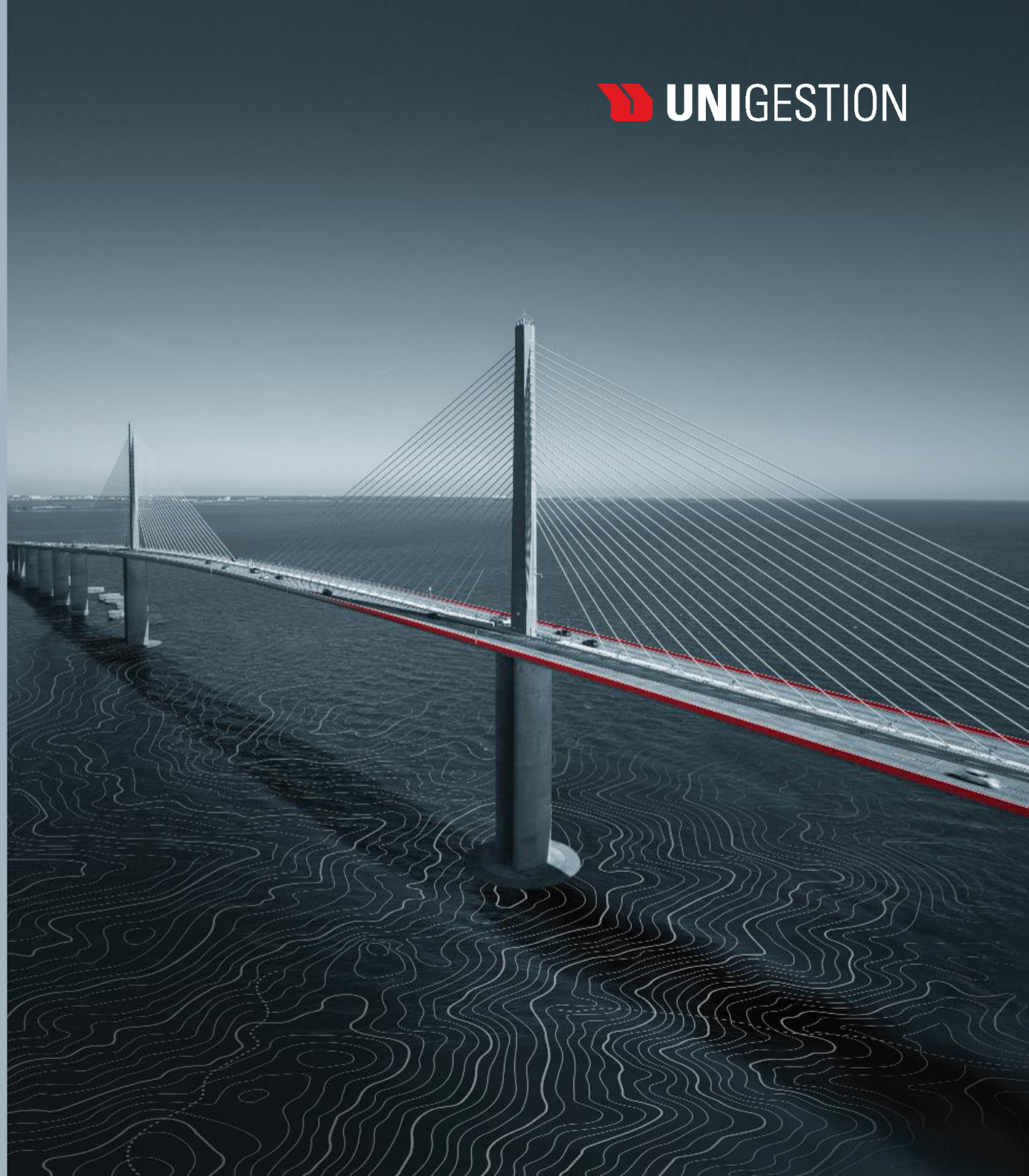
Sources: Unigestion, MSCI, Sustainalytics



TCFD Reporting



Current Emissions



CURRENT EMISSIONS

Introduction

The aim of this section is to assess the carbon performance of the portfolio. Firstly, the greenhouse gas (GHG) emissions held within the portfolio are quantified. This is done by apportioning company level GHG emissions to portfolio by ownership. In other words, if the portfolio holds x% of a company, it also holds x% of its emissions. Compared to using pure weights, this computation method paints a more accurate picture of portfolio emissions. To enable cross-company comparison in terms of emissions, GHG intensity is also presented. This metric counts GHG emissions as a multiple of revenue, correcting for possible company size bias.

Emissions are quoted in tonnes of CO2 equivalents (tCO2e) and apportioned by ownership. Ownership is the ratio of value of holdings to market capitalization or enterprise value. Emissions include scopes 1, 2 and 3 (upstream and downstream).

Scope 1 emissions for a company are considered to be estimated when they are not disclosed and therefore have to be modelled.

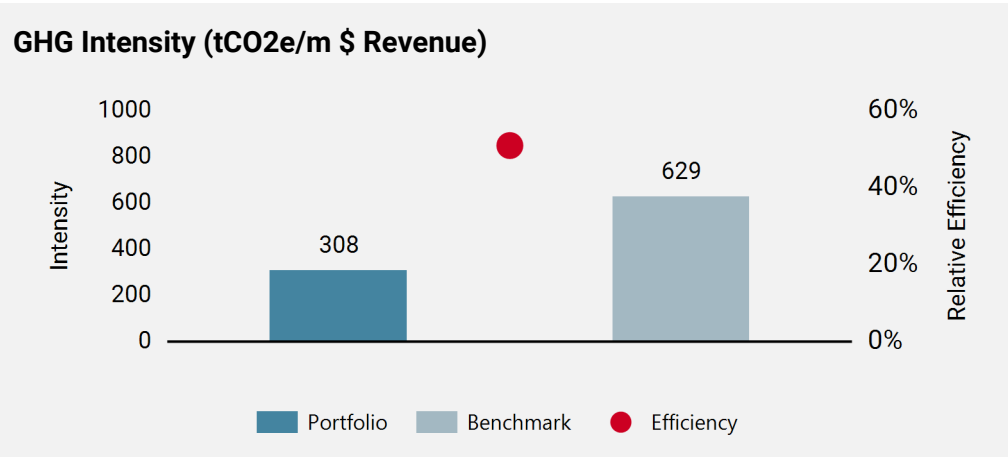
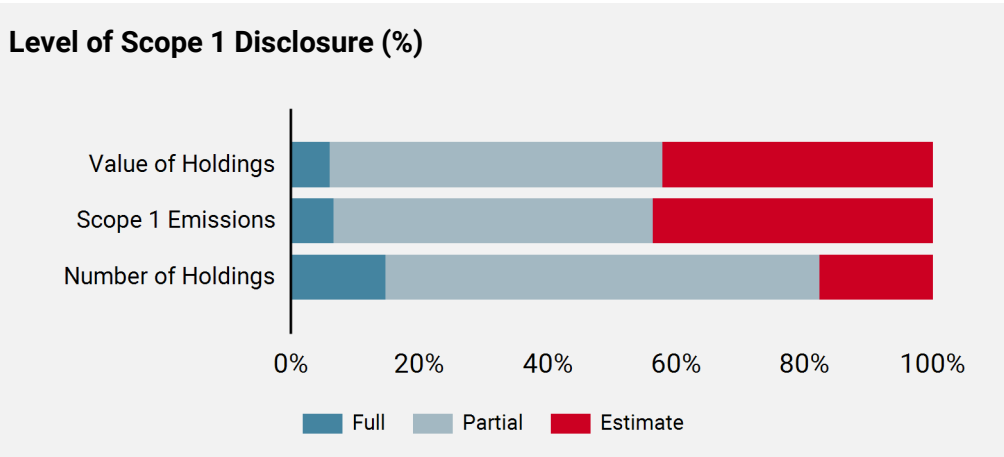
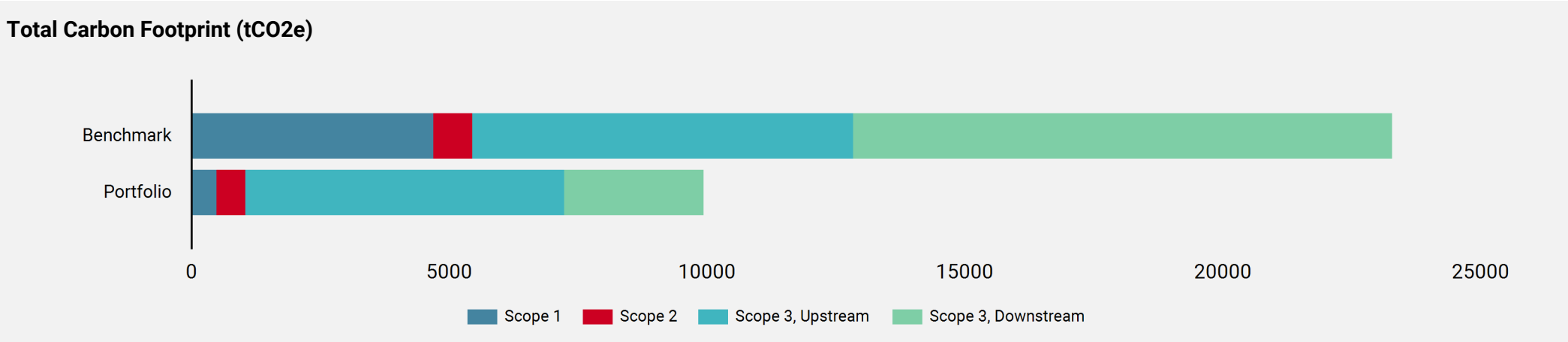
GHG intensity is the total scopes 1, 2 and 3 (upstream and downstream) emissions normalized by company revenues and then aggregated using weighted-average carbon intensity (WACI) method (sums product of each holding's weight with the company level GHG Intensity).

Relative efficiency refers to the efficiency of portfolio versus the benchmark in terms of GHG intensity ($Relative\ Efficiency = 1 - (Portfolio\ GHG\ Intensity) / (Benchmark\ GHG\ Intensity)$)



GHG EMISSIONS

Carbon Footprint and Intensity



Portfolio refers to Unigestion Swiss Equities while **Benchmark** refers to Swiss Performance Index.

Sources: Unigestion, MSCI, Trucost



GHG EMISSIONS

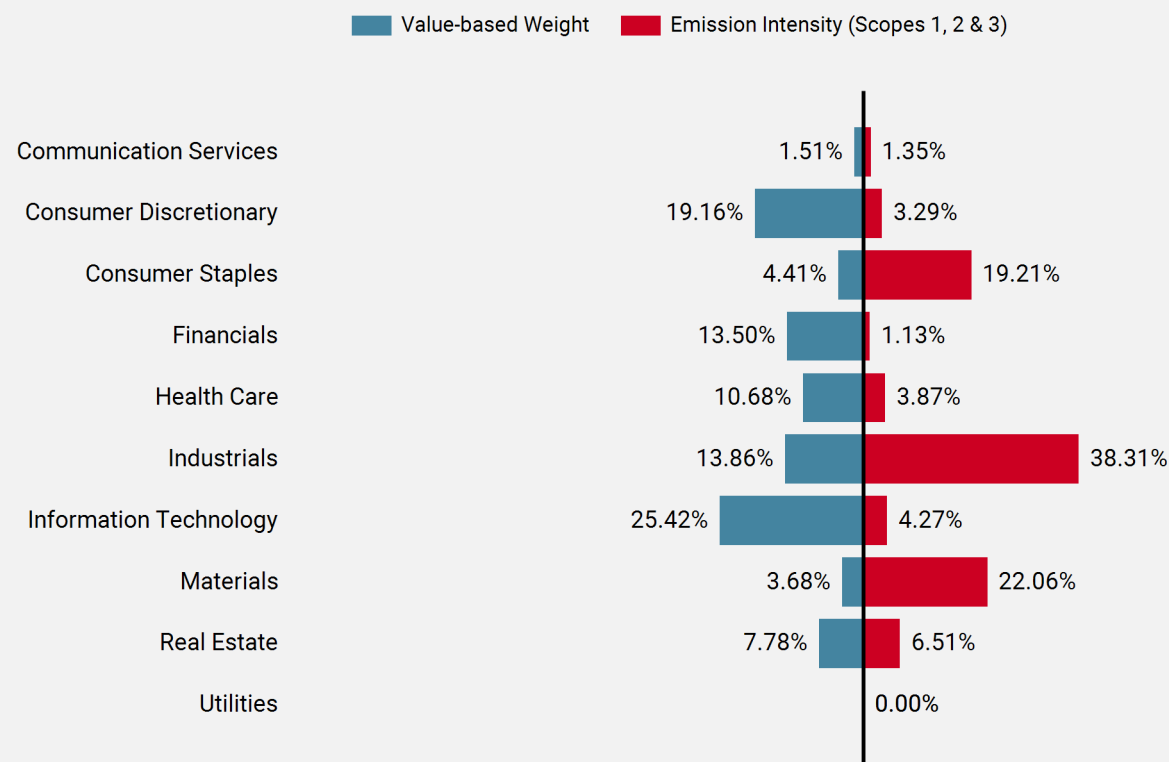
The following chart shows the value-based weight of each GICS sector in the portfolio, in comparison to the contribution of the sector to portfolio GHG

Value-based weight is the weight based on ownership within a company.

To estimate carbon contribution, total emission intensity, scopes 1, 2 and 3 (upstream and downstream) are used.

The contribution is estimated on ownership basis.

Sector Value vs Carbon Contribution



Sources: Unigestion, MSCI, Trucost



GHG EMISSIONS

Best/Worst Contributors

Best	Name	Sector	Ownership Weight ¹	Carbon Weight ²	GHG Intensity (tCO2e/mUSD)	GHG Intensity Contribution	Disclosure
	Cie Financiere Richemont AG, Zug	Consumer Discretionary	0.03%	2.04%	163.727	0.000	Value derived from data provided in CDP
	Schweizerische Lebensversicherungs- Und Rentenanstalt, Zuerich	Financials	0.05%	1.74%	140.091	0.000	Value derived from data provided in CDP
	Partners Group AG	Financials	0.62%	0.40%	32.4137	-0.001	Value derived from data provided in CDP
	Zurich Insurance Group AG	Financials	0.80%	0.40%	31.9817	-0.002	Value derived from data provided in CDP
	Givaudan SA	Materials	0.15%	2.50%	200.835	-0.002	Derived from previous year

Worst	Name	Sector	Ownership Weight ¹	Carbon Weight ²	GHG Intensity (tCO2e/mUSD)	GHG Intensity Contribution	Disclosure
	Inficon Holding AG, Bad Ragaz	Information Technology	8.43%	4.50%	361.667	-0.200	Estimate used instead of disclosure - data does not cover global operations
	Geberit AG, Jona	Industrials	2.03%	18.24%	1465.76	-0.195	Value derived from data provided in CDP
	Mobilezone Holding AG	Consumer Discretionary	12.80%	2.47%	198.123	-0.167	Estimated data
	Barry Callebaut AG, Zuerich	Consumer Staples	3.75%	8.34%	670.047	-0.165	Value derived from data provided in CDP
	SIG Group AG	Materials	3.52%	4.49%	361.074	-0.084	Value derived from data provided in Environmental/CSR

Best (worst) performers in terms of contribution to portfolio GHG intensity, where GHG intensity is aggregated on the basis of ownership. Stocks are ranked from best to worst in terms of their contribution, where higher contribution corresponds to worse performance. GHG Intensity Contribution is quoted as the decrease in portfolio GHG intensity in case of full divestment from the stock.

¹ Ownership weight indicates the ownership-based weight in the portfolio.

² Carbon weight indicates the GHG intensity share as a percentage of portfolio GHG intensity

Sources: Unigestion, MSCI, Trucost

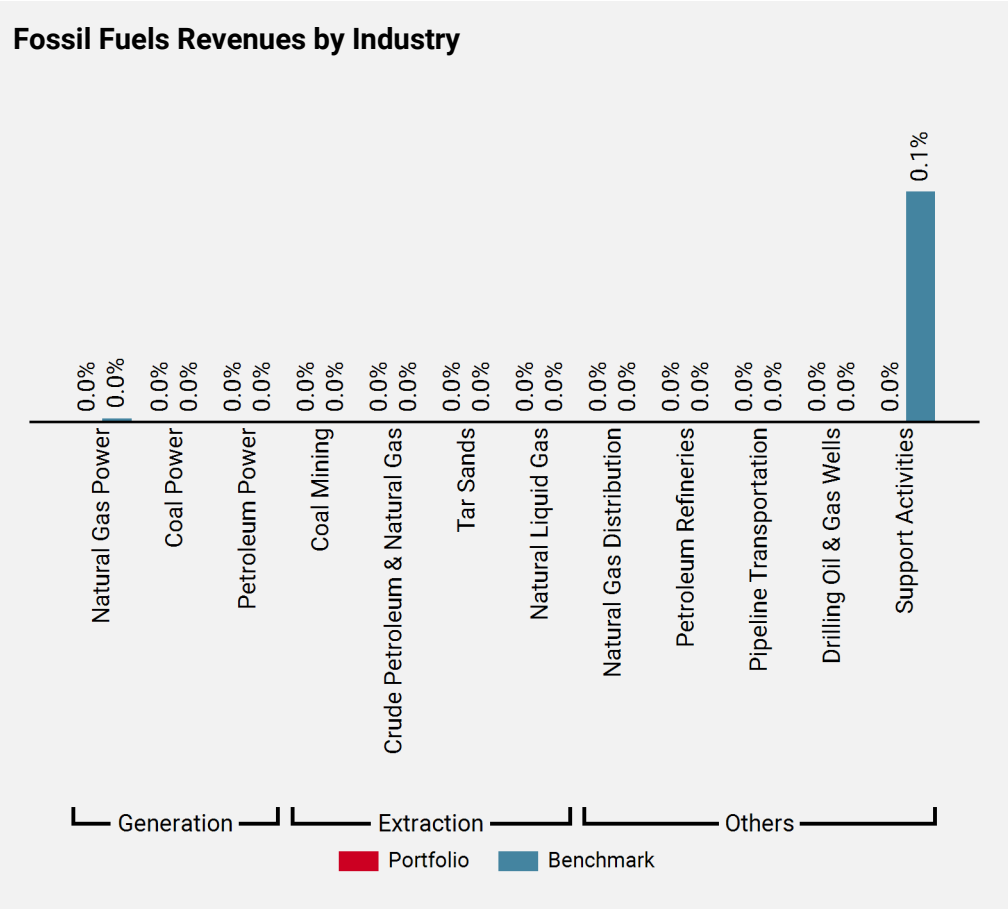
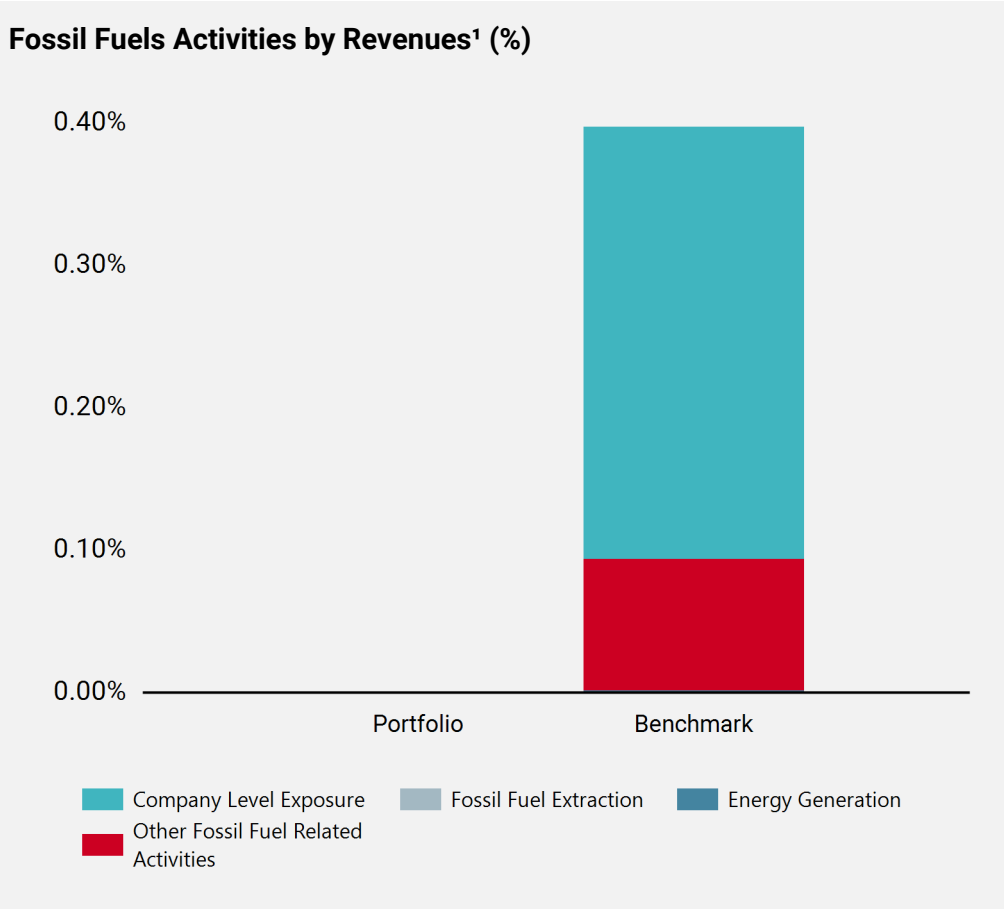


Fossil Fuels



FOSSIL FUELS

Fossil Fuels Related Activities



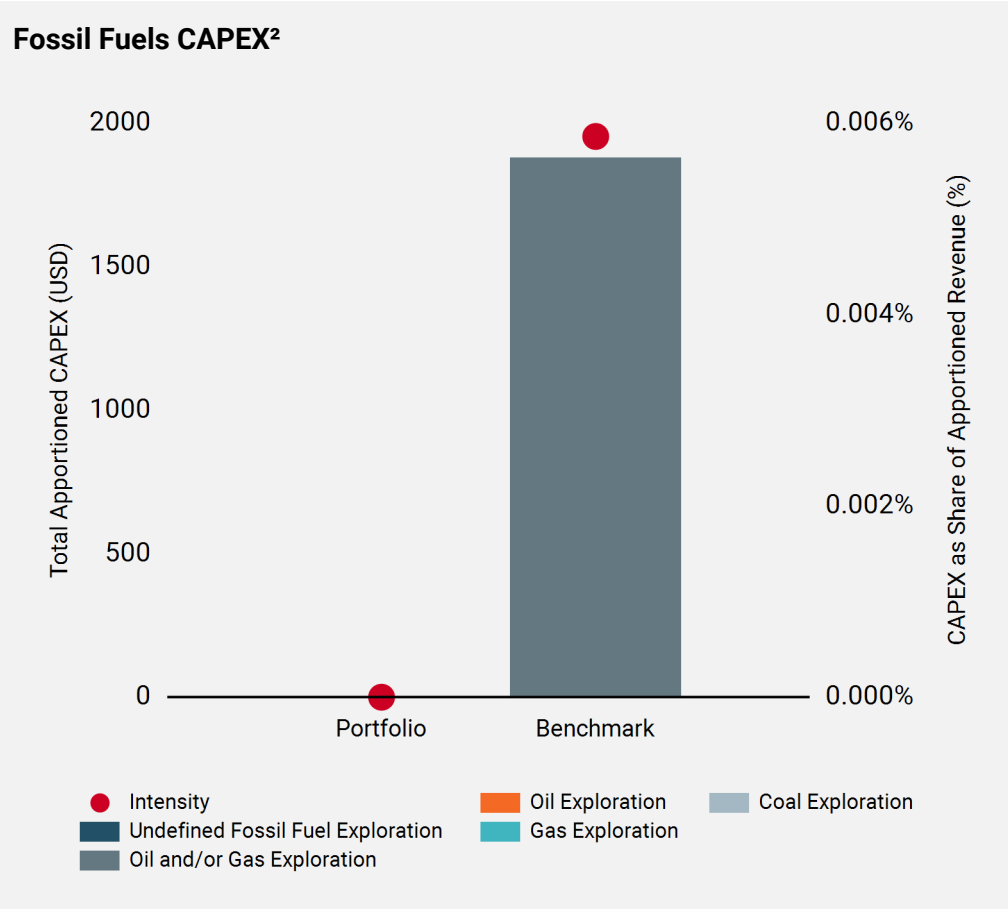
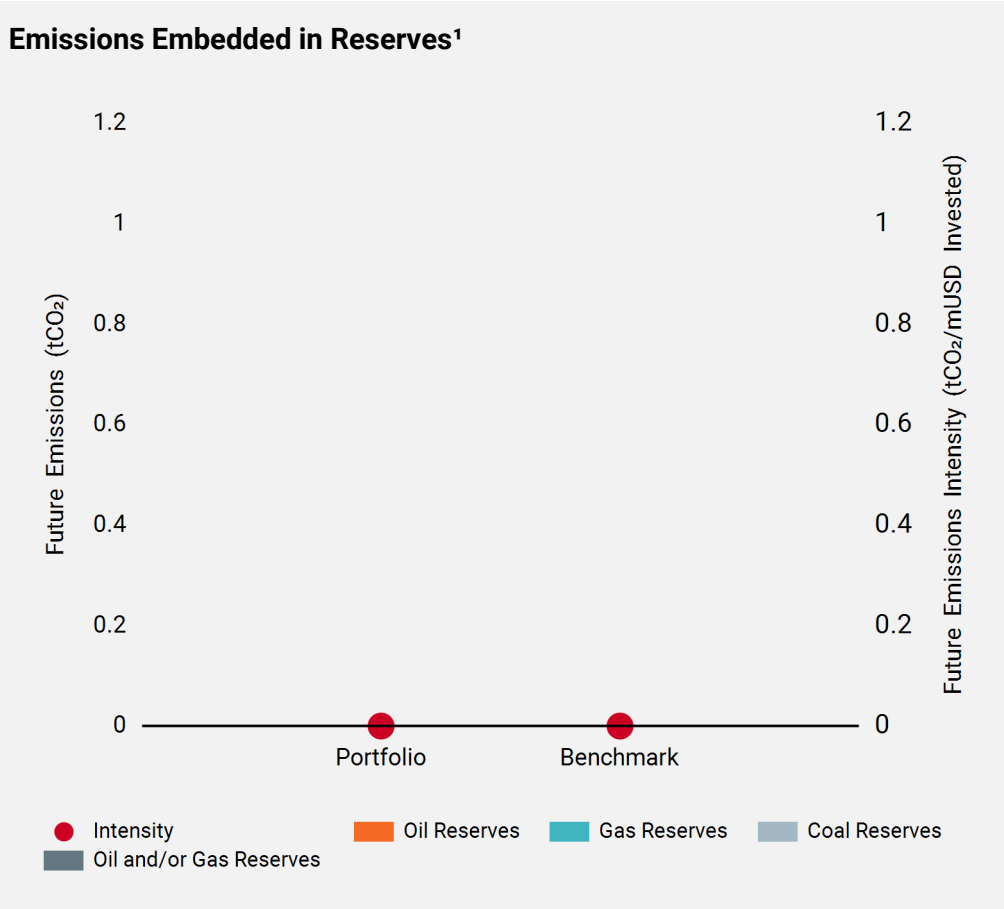
¹ Portfolio exposure to revenues from fossil fuel related activities, where exposure is computed based on weight. Three categories of fossil fuel activities: Generation, Extraction and Others. Others include distribution, refinement, pipeline transportation, drilling of wells and fossil fuel supporting activities. Company level exposure (bar height) is the level of exposure to companies involved in fossil fuel related activities in terms of their total weight in the portfolio or benchmark. The remaining sections of the bars indicate weighted average revenue exposure to indicated activity.
Portfolio refers to Unigestion Swiss Equities while **Benchmark** refers to Swiss Performance Index.

Sources: Unigestion, MSCI, Trucost



FOSSIL FUELS

Embedded Emissions in Reserves and Exploration Expenditures



¹ Apportioned GHG emissions embedded in fossil fuel reserves. Emissions are aggregated to portfolio on the basis of ownership.
² Capital expenditure (CAPEX) reserved for further exploration of fossil fuels: coal, oil and gas. CAPEX is aggregated to portfolio based on ownership.
Portfolio refers to Unigestion Swiss Equities while **Benchmark** refers to Swiss Performance Index.

Sources: Unigestion, MSCI, Trucost

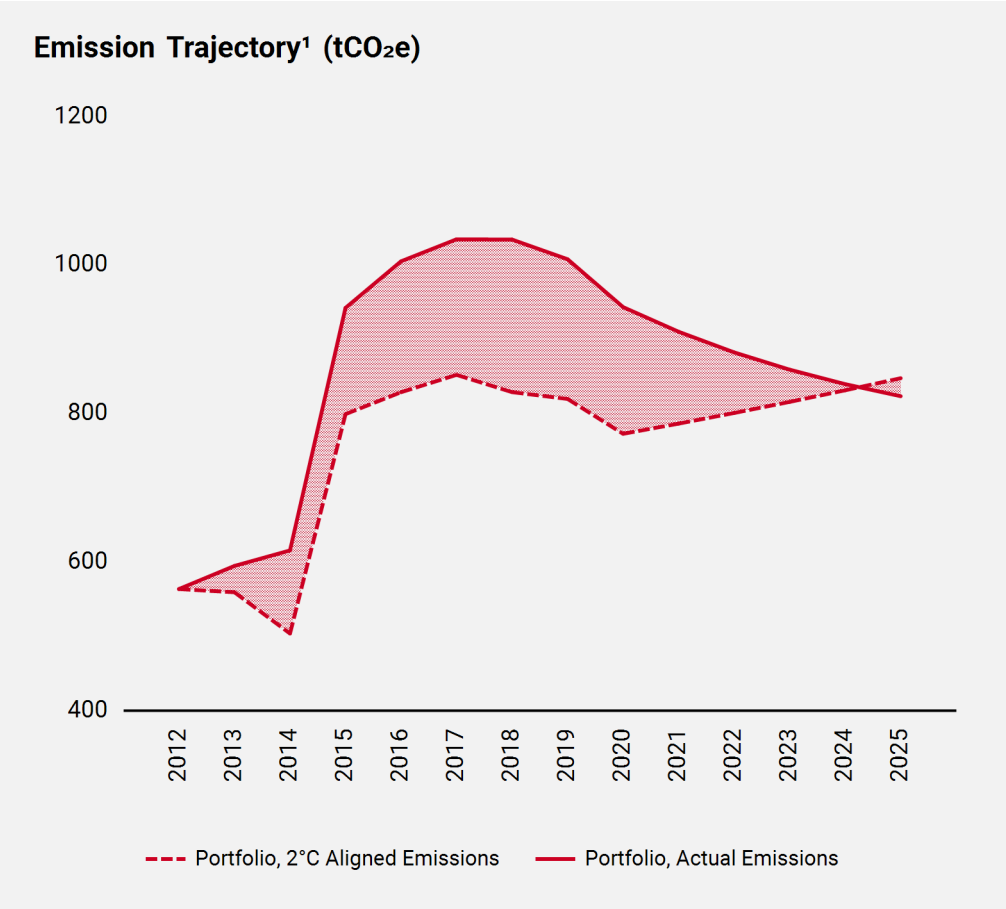


Temperature Assessment



TEMPERATURE ASSESSMENT

Emissions Pathway Assessment



Warming Level

2-3°C

Tonnes Carbon (Under)/Over	1104
Percent of Total (Under)/Over	10.40%
Carbon/mInvested (Under)/Over	13

Warming level is determined on whether portfolio emissions are above or below the emission budgets linked to different warming scenarios, such as 2°C.

Above emission metrics are in reference to the 2°C budget.

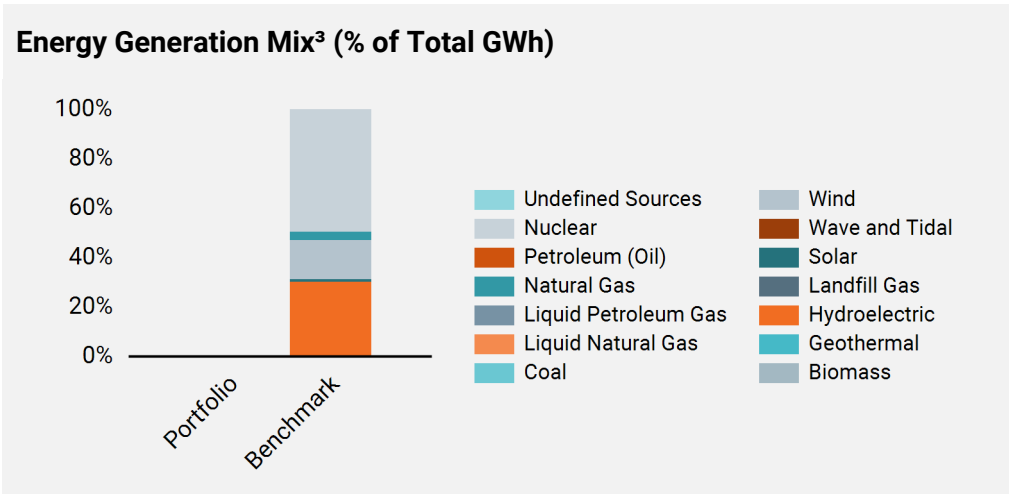
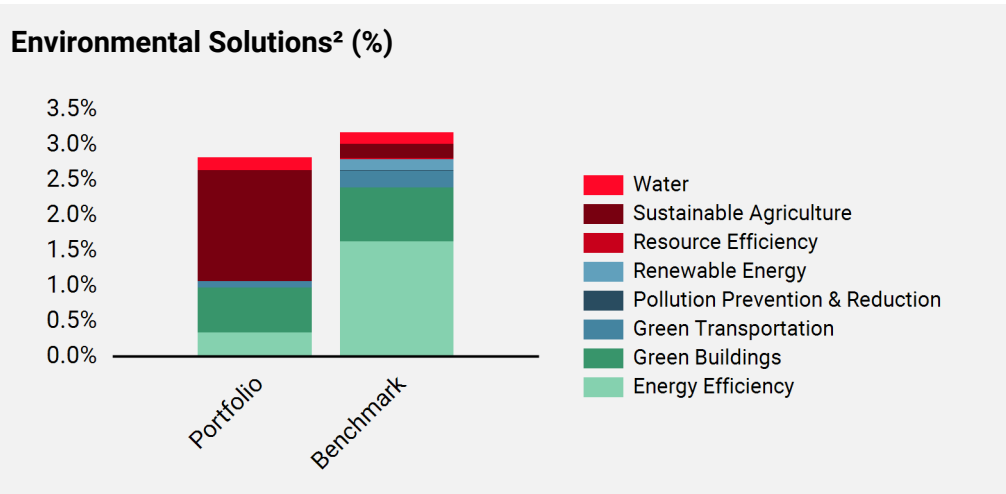
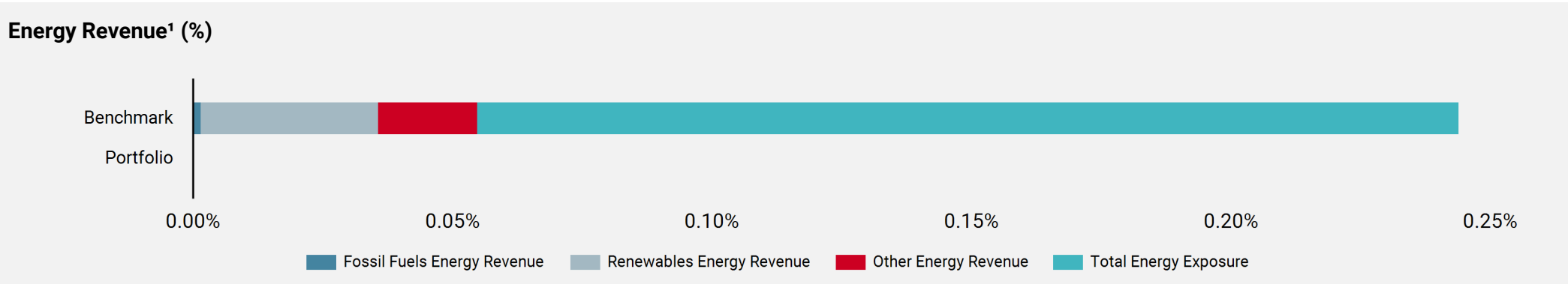
¹ Combination of historical and forward-looking emission data. Dashed line shows the 2°C compatible emission trajectory. Assessment on whether portfolio emissions are above or below the emission budget linked to warming scenario of 2°C.
Portfolio refers to Unigestion Swiss Equities.

Sources: Unigestion, Trucost



TEMPERATURE ASSESSMENT

'Brown' and 'Green' Revenues



¹ Compares portfolio's exposure to 'brown' and 'green' energy related revenues on the basis of weight. Nuclear energy is categorized as other. Total energy exposure (bar height) indicates the total weight in the portfolio/benchmark of companies with energy-related revenues. The remaining sections of the bars indicate the weighted average revenue exposure to indicated energy category.

² Revenue exposure to 'green' activities grouped into 8 categories. Exposure is computed using company revenue share generated by 'green' activities and apportioned by portfolio weight.

³ Compares energy generation mix in GWh apportioned on ownership basis.

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Sources: Unigestion, MSCI, Trucost, Sustainalytics



TEMPERATURE ASSESSMENT

Sector Contribution to 2°C Aligned Emission Budget

Sectoral Decarbonization Approach (SDA) is applied to high-emitting sectors with homogeneous business activities.

GHG Emissions per unit of Value Added (GEVA) is used for less carbon intensive sectors with heterogeneous activities.

Method	Sector	Contribution (tCO2e)	Pathway
SDA	Power Generation	-	-
	Cement	-	-
	Steel	-	-
	Airlines	-	-
	Aluminum	-	-
GEVA	Communication Services	7.76	2-3C
	Consumer Discretionary	-128.66	<2C
	Consumer Staples	782.49	2-3C
	Energy	-	
	Financials	-10.37	<2C
	Health Care	-810.70	<1.75C
	Industrials	302.58	2-3C
	Information Technology	635.18	> 5C
	Materials	409.49	> 5C
	Real Estate	-84.16	<1.75C
	Utilities	-	-

Note: Negative value indicates the alignment with 2°C scenario, as this indicates that the sector is under the 2°C budget. Pathway provided is based on companies held.

Sources: Unigestion, MSCI, Trucost



TEMPERATURE ASSESSMENT

Best/Worst Contributors to 2°C Aligned GHG Emission Budget

	Name	Industry/Sub-industry	2015 tCO2e Intensity	2025 tCO2e Intensity	Intensity Unit	Forecast Source	Total Carbon (tCO2e)	Apportioned Carbon (tCO2e)	Pathway
Best	Novartis AG	Health Care	44.24	4.63	tCO2e/US\$m inflation adjusted gross profits	Company Target	-8,334,780	-411	<1.5°C
	DKSH Holding AG	Industrials	246.05	105.63	tCO2e/US\$m inflation adjusted gross profits	Company Target	-736,203	-411	1.5-2°C
	The Swatch Group Ag, Neuenburg	Consumer Discretionary	47.69	25.03	tCO2e/US\$m inflation adjusted gross profits	Sub-Industry Trend	-761,762	-317	1.5-2°C
	TECAN GROUP AG	Health Care	54.42	4.66	tCO2e/US\$m inflation adjusted gross profits	Company Target	-304,304	-160	<1.5°C
	Galenica AG	Health Care	405.59	12.23	tCO2e/US\$m inflation adjusted gross profits	Sub-Industry Trend	-2,432,900	-126	<1.5°C
Worst	Also-Actebis Holding AG	Information Technology	266.18	312.60	tCO2e/US\$m inflation adjusted gross profits	Sub-Industry Trend	1,336,130	624	>5°C
	Nestle SA, Cham Und Vevey	Consumer Staples	182.16	92.61	tCO2e/US\$m inflation adjusted gross profits	Company Target	9,796,630	425	2-3°C
	SGS Sa	Industrials	76.95	92.19	tCO2e/US\$m inflation adjusted gross profits	Sub-Industry Trend	2,281,580	388	>5°C
	Barry Callebaut AG, Zuerich	Consumer Staples	458.90	230.46	tCO2e/US\$m inflation adjusted gross profits	Company Target	1,450,120	357	>5°C
	Geberit AG, Jona	Industrials	151.43	79.71	tCO2e/US\$m inflation adjusted gross profits	Sub-Industry Trend	2,295,190	306	>5°C

The contribution, or apportioned carbon, is computed on ownership bases. Negative values indicate alignment with the 2 °C scenario.

Sources: Unigestion, MSCI, Trucost

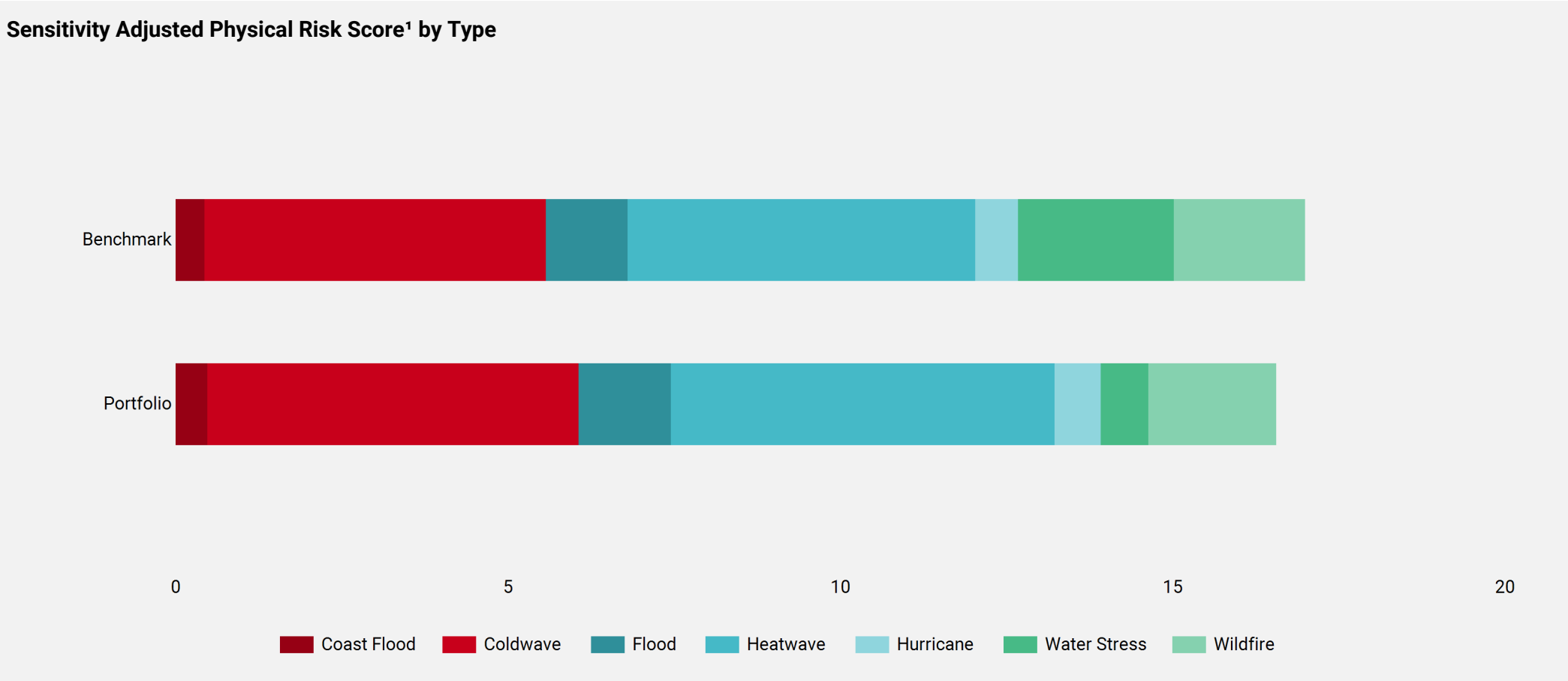


Physical Risk



PHYSICAL RISK

Physical or Tangible Effects of Climate Change



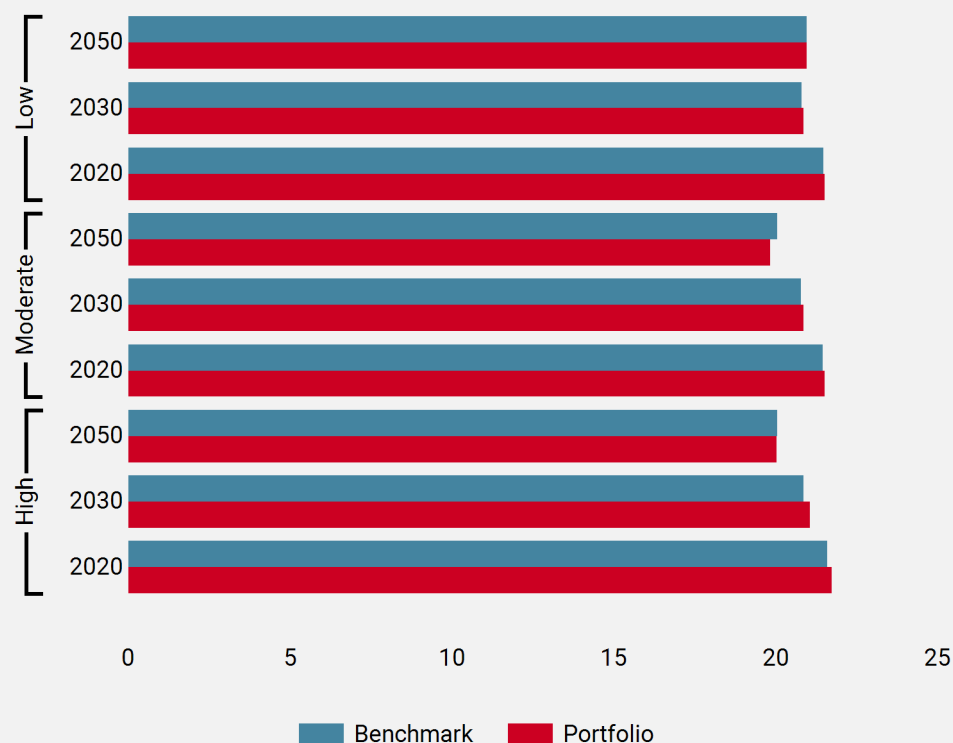
¹ Incorporates adjustment for the expected sensitivity of each company to each form of physical risk and level of risk is aggregated on ownership.
Physical risk types (7): coastal floods, cold waves, floods, heatwaves, hurricanes, water stress and wildfires. At company level, physical risk exposure indicators are on a scale of 0 to 100 (lowest to highest). Exposure used in the chart is for 2050, under a high warming scenario (RCP 8.5).
Portfolio refers to Unigestion Swiss Equities while **Benchmark** refers to Swiss Performance Index.

Sources: Unigestion, MSCI, Trucost

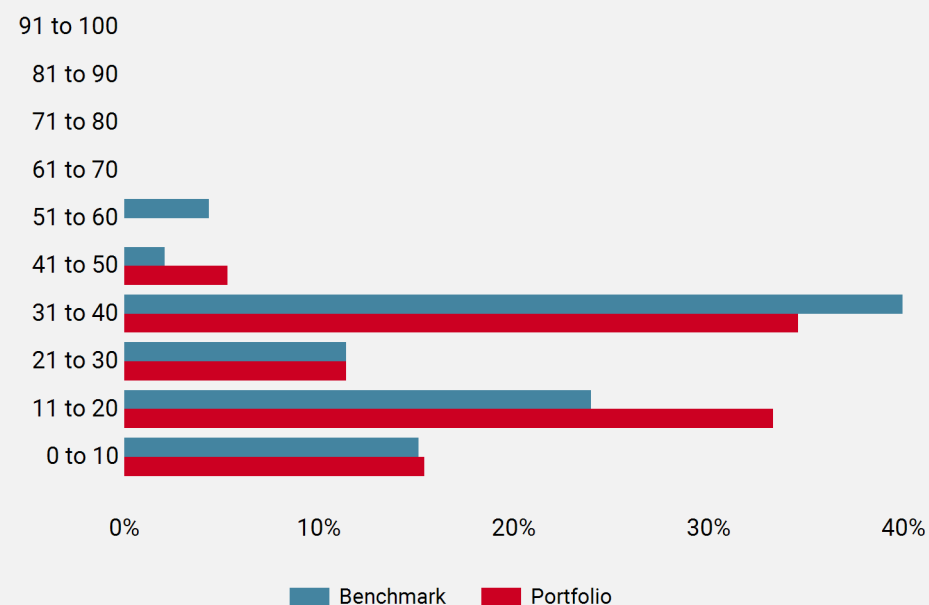


PHYSICAL RISK

Sensitivity Adjusted Physical Risk Score¹ by Year and Scenario



Distribution² by Decile



	Total Weight Covered	Share Covered Using Asset Data	Number of Assets Covered
Portfolio	100.00%	97.80%	599
Benchmark	99.03%	97.27%	1,754

¹ Physical Risk Score is a sensitivity adjusted physical risk score that incorporates an adjustment for the expected sensitivity of each company to each form of physical risk. Level of risk aggregated on ownership. The aggregate sensitivity adjusted physical risk exposure is computed for all years and scenarios. High scenario corresponds to RCP 8.5, moderate is RCP 4.5 and low is RCP 2.6.

² Based on the sensitivity adjusted score. At company level, physical risk exposure indicators are on a scale of 0 to 100, from lowest to highest under a high warming scenario (RCP 8.5).

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Sources: Unigestion, MSCI, Trucost



PHYSICAL RISK

Sensitivity Adjusted Physical Risk Score by Sector (High Scenario¹ - 2050)

	Composite	Coast Flood	Coldwave	Flood	Heatwave	Hurricane	Water	Wildfire
Communication Services	0.17	0.85	0.14	0.85	0.14	0.85	0.02	0.85
Consumer Discretionary	3.76	9.75	5.30	9.75	5.30	9.75	0.45	9.75
Consumer Staples	0.80	2.44	0.78	2.44	0.78	2.44	0.53	2.44
Energy	0.00	-	-	-	-	-	-	-
Financials	0.49	0.74	0.15	0.74	0.15	0.74	0.19	0.74
Health Care	2.28	3.39	1.86	3.39	1.86	3.39	0.34	3.39
Industrials	4.87	4.09	9.21	4.09	9.21	4.09	0.27	4.09
Information Technology	6.24	10.51	8.28	10.51	8.28	10.51	0.57	10.51
Materials	0.34	1.15	0.37	1.15	0.37	1.15	0.12	1.15
Real Estate	1.05	7.78	0.14	7.78	0.14	7.78	0.43	7.78
Utilities	0.00	-	-	-	-	-	-	-

¹ The scenario considered is RCP 8.5, or the high warming scenario.

² Composite score is the physical risk score that aggregates the 7 physical risk types. This assessment uses the sensitivity adjusted composite physical risk score. Exposure to physical risk is apportioned by ownership.

Sources: Unigestion, MSCI, Trucost



PHYSICAL RISK

Best/Worst Contributors

Best	Name	Sector	Ownership	Composite	Adjusted Composite	Adjusted Composite Contribution (bps)	Data Quality
	Schweizerische Lebensversicherungs- Und Rentenanstalt, Zuerich	Financials	0.00032%	36	2	-0.06	A
	Cie Financiere Richemont AG, Zug	Consumer Discretionary	0.00022%	38	11	-0.25	A
	Zurich Insurance Group AG	Financials	0.00526%	60	3	-1.58	A
	Givaudan SA	Materials	0.00101%	42	17	-1.72	A
	Banque Cantonale Vaudoise	Financials	0.01408%	34	2	-2.82	A
Worst	Name	Sector	Ownership	Composite	Adjusted Composite	Adjusted Composite Contribution (bps)	Data Quality
	DKSH Holding AG	Industrials	0.05583%	36	34	-189.82	A
	Mobilezone Holding AG	Consumer Discretionary	0.08411%	37	19	-159.80	B
	Inficon Holding AG, Bad Ragaz	Information Technology	0.05538%	42	26	-143.99	A
	Lem Holding SA, Plan-Les-Ouates	Information Technology	0.02493%	59	48	-119.66	B
	TECAN GROUP AG	Health Care	0.05245%	57	20	-104.90	B

Best (worst) performers in terms of physical risk using raw and sensitivity adjusted composite physical risk scores.

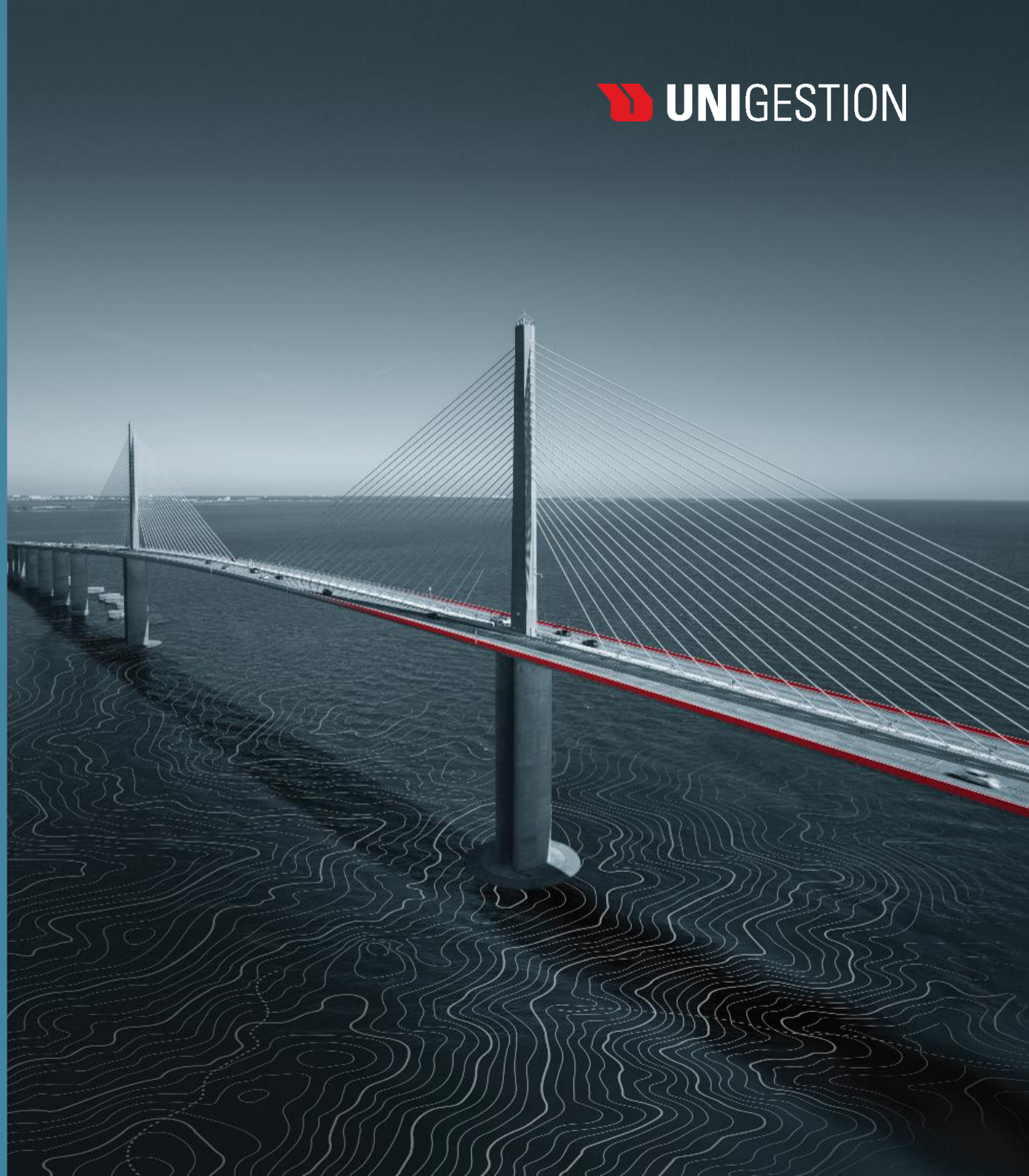
- Composite score is the raw composite physical risk score of the company without sensitivity adjustment. Composite indicates aggregation of the 7 physical risk types (coastal floods, coldwaves etc.). At company level, raw physical risk scores (composite) are on a scale of 0 to 100 (lowest to highest).
- Adjusted composite is the raw composite physical risk score adjusted for company sensitivity to physical risk.
- Data quality indicates the quality of data used to determine physical risk score at company level. There are two levels: A and B, where A indicates higher quality.
- Asset count indicates the number of assets assessed at company level to determine company exposure to physical risk. In absence of asset level data, physical risk exposure is determined based on HQ location and revenue share by country, rather than location of assets.

Contribution to portfolio physical risk score is computed on the basis of ownership and is quoted as the basis point decrease in physical risk exposure for the portfolio in the event of full divestment from the stock.

Sources: Unigestion, MSCI, Trucost



SFDR Principal Adverse Impact Indicators



SFDR PRINCIPAL ADVERSE IMPACT INDICATORS

Climate and Other Environment-related Indicators

	Indicator	Description	Unit of Measure	Impact 2022	Impact 2021	Coverage (%)
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	Tonnes	390	549	100
		Scope 2 GHG emissions	Tonnes	441	536	100
		From 1 January 2023, Scope 3 GHG emissions	Tonnes	10,588	22,084	100
		Total GHG emissions	Tonnes	11,418	23,170	100
	2. Carbon footprint	Carbon footprint	Tonnes / mUSD of Enterprise Value	118	177	100
	3. GHG intensity of investee companies	GHG intensity of investee companies	Tonnes / mUSD of Revenue	387	531	100
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	%	0	0	100

Source: Unigestion, Trucost, Sustainalytics



SFDR PRINCIPAL ADVERSE IMPACT INDICATORS

Climate and Other Environment-related Indicators

	Indicator	Description	Unit of Measure	Impact 2022	Impact 2021	Coverage (%)
Greenhouse gas emissions	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	%	51	59	62
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million USD of revenue of investee companies, per high impact climate sector	GWh / mUSD of Revenue	1	1	100
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas *	%	37	23	
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million USD invested, expressed as a weighted average	Tonnes	371	353	100
Waste	9. Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million USD invested, expressed as a weighted average	Tonnes	4,877	7,056	100

* Based on score that measures whether company has a publicly available commitment to maintain, enhance, or conserve biodiversity/ecosystems for company's own operational activities (e.g. production, extraction, plantation, or development activities), and if the commitment is applicable to company's supply chain. Score range is 0-100, where 100 is best practice. Due to inability to distinguish investee companies with negative effect on biodiversity-sensitive areas, reported figure is computed as share of investments in investee companies with score below 50.

Source: Unigestion, Trucost, Sustainalytics



SFDR PRINCIPAL ADVERSE IMPACT INDICATORS

Social and Employee, Respect for Human Rights, Anti-corruption and Anti-bribery Matters

	Indicator	Description	Unit of Measure	Impact 2022	Impact 2021	Coverage (%)
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises"	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	%	0	0	100
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	%	0	0	100

Source: Unigestion, Trucost, Sustainalytics



SFDR PRINCIPAL ADVERSE IMPACT INDICATORS

Social and Employee, Respect for Human Rights, Anti-corruption and Anti-bribery Matters

	Indicator	Description	Unit of Measure	Impact 2022	Impact 2021	Coverage (%)
Social and employee matters	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	Score	34	32	82
	13. Board gender diversity	Average ratio of female to male board members in investee companies	%	38	38	38
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	%	0	0	100

Source: Unigestion, Trucost, Sustainalytics



SFDR PRINCIPAL ADVERSE IMPACT INDICATORS

Climate and Other Environment-related Indicators

	Indicator	Description	Unit of Measure	Impact 2022	Impact 2021	Coverage (%)
Emissions	1. Emissions of inorganic pollutants	Tonnes of inorganic pollutants equivalent per million USD invested, expressed as a weighted average	Tonnes	147	144	100
	2. Emissions of air pollutants	Tonnes of air pollutants equivalent per million USD invested, expressed as a weighted average	Tonnes	3,012	2,982	100
	3. Emissions of ozone depletion substances	Tonnes of ozone depletion substances equivalent per million USD invested, expressed as a weighted average	Tonnes	168	357	100

Social and Employee, Respect for Human Rights, Anti-corruption and Anti-bribery Matters

	Indicator	Description	Unit of Measure	Impact 2022	Impact 2021	Coverage (%)
Social and employee matters	6. Insufficient whistleblower protection	Share of investments in entities without policies on the protection of whistleblowers	%	4	2	94

Source: Unigestion, Trucost, Sustainalytics



Engagement



ENGAGEMENT

Year	Company	Engagement Status	Voting Script	Company Reply
2022	Barry Callebaut AG	Ongoing dialog, conference call with be/was scheduled	Human Rights incidents: Child labour cases in the supply chain Means to reach company targets on Social-related issues: eradicate child labour by 2025	Company replied on 4 October. We scheduled a call with their Investor Relations team and Lead ESG Communications on 16 November 2022.

Above table shows the 5 most recent engagements, with a contact date of less than 6 months. More detailed information is available upon request.

Sources: Unigestion, ISS



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