

As of 31 May 2021

Portfolio: Uni-Global - Equities US

Benchmark: MSCI United States

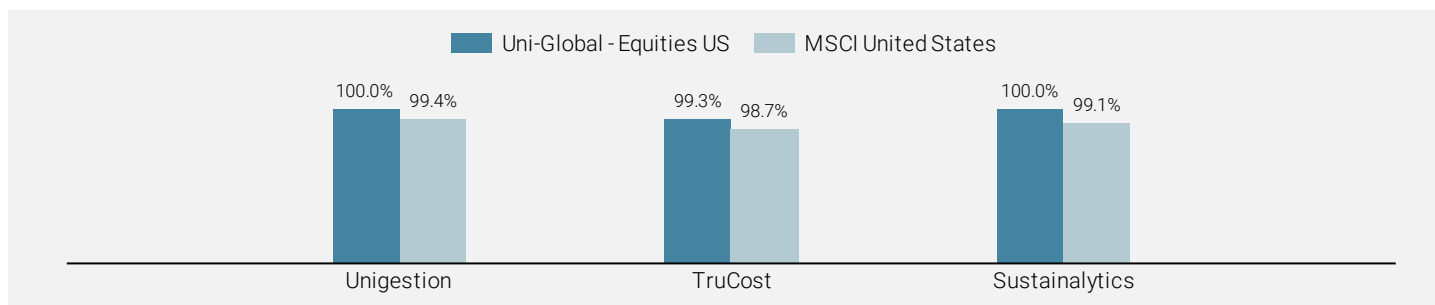
Morningstar Sustainability Rating



High

## Data Coverage

Data coverage is defined as the sum of the weight in portfolio and index with available data for each vendor.

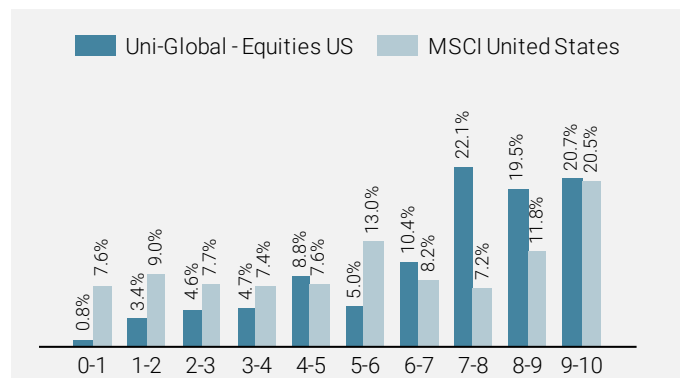
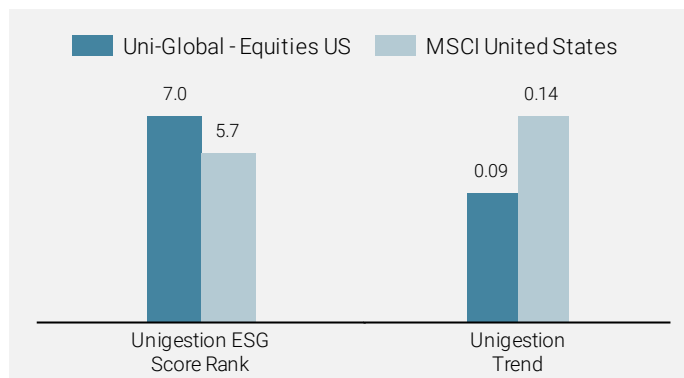


## Unigestion ESG Score

Unigestion ESG Score is a proprietary computation shown in percentile. 10 is the best in class and 0 the worst in class. Unigestion Trend is the difference between the average improvement of the company over the short term (6 months) and the long term (24 months).

Source: Unigestion, Sustainalytics, TruCost.

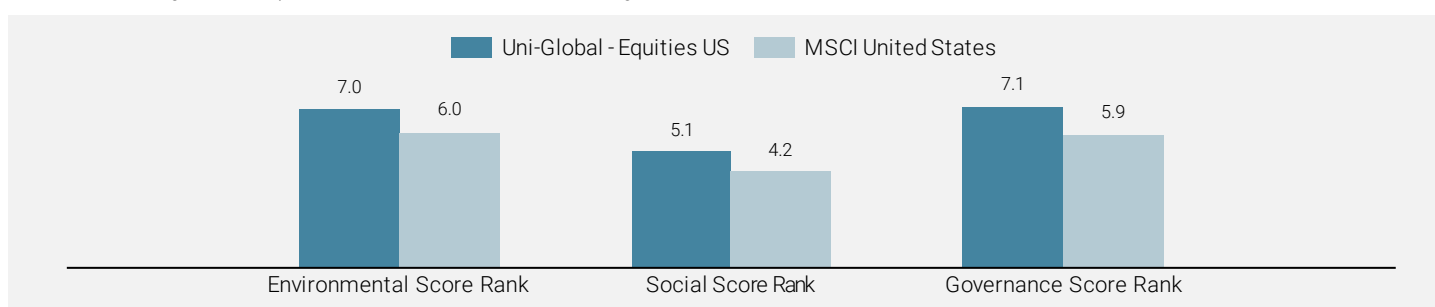
## Score Distribution



## Score Segregation

Unigestion ESG Score is comprised of 35% environmental criteria, 15% social criteria and 50% governance criteria.

ESG score ranking is used in portfolio construction and the building blocks are as below:



## Top/Bottom Stocks

### Top Contributors - Portfolio

Company Name	Weight	Score
Seagate Technology Plc	0.58%	9.9
Arrow Electronics Inc	0.49%	9.9
Sensata Technologies Hldg Nv	0.96%	9.7

### Worst Contributors - Portfolio

Company Name	Weight	Score
Abiomed Inc	0.35%	1.8
Amazon.com Inc	2.49%	1.6
Exxon Mobil Corp	0.81%	0.4

### Top Contributors - Benchmark

Company Name	Weight	Score
Cbre Group Inc	0.08%	10.0
Keysight Technologies Inc	0.07%	9.9
Hasbro Inc	0.03%	9.9

### Worst Contributors - Benchmark

Company Name	Weight	Score
Tyson Foods Inc -cl A	0.06%	0.1
Westar Energy Inc	0.04%	0.1
Corteva Inc- Spn	0.09%	0.0

## Product Involvement



Product involvement is an approximate percentage of total revenue of companies' involvement in a range of products and business activities for screening purposes. The total levels for each involvement below is the weighted average of involvement levels in percentage of revenue and weight of the portfolio or benchmark

Product Classification		Portfolio (%)	Benchmark (%)	Active (%)
Restricted	Adult Entertainment	-	-	-
	Controversial Weapons	-	2.4	-2.4
	Predatory Lending	-	-	-
	Thermal Coal	-	0.3	-0.3
	Tobacco Products	-	0.6	-0.6
Monitored	Abortion	0.9	2.2	-1.2
	Alcoholic Beverages	-	0.2	-0.2
	Animal Testing	13.8	16.0	-2.2
	Arctic Oil & Gas Exploration	-	-	-
	Cannabis	-	-	-
	Contraceptives	2.9	3.5	-0.6
	Fur and Specialty Leather	-	-	-
	Gambling	-	0.2	-0.2
	Genetically Modified Plants and Seeds	-	0.0	0.0
	Human Embryonic Stem Cell and Fetal Tissue	5.6	5.5	0.1
	Military Contracting	-	1.4	-1.4
	Nuclear	-	0.4	-0.4
	Oil & Gas	2.5	4.4	-1.9
	Oil Sands	-	-	-
	Palm Oil	-	-	-
	Pesticides	-	0.1	-0.1
	Pork Products	-	0.0	0.0
	Riot Control	-	0.9	-0.9
	Shale Energy	-	0.4	-0.4
	Small Arms	-	-	-
	Whale Meat	-	-	-

Source: Sustainalytics, Unigestion

## Controversies

Controversies identify involvement in incidents that may negatively impact the shareholders, the environment or company's operations.

It is the weighted average of controversy scores (1 = low, 2 = moderate, 3 = significant, 4 = high, 5 = severe) and weight of portfolio and benchmark. E stands for Environmental, S for Social and G for Governance. Controversies are used to penalize the ESG score within our process.

Source: Sustainalytics, Unigestion

		Portfolio	Benchmark	Active
Environmental	Environmental Supply Chain Incidents	0.2	0.2	-0.1
	Operations Incidents	0.5	0.6	-0.1
	Product & Service Incidents	0.3	0.4	-0.1
Social	Customer Incidents	1.5	2.1	-0.5
	Employee Incidents	1.1	1.3	-0.3
	Social Supply Chain Incidents	0.6	0.9	-0.2
	Society & Community Incidents	0.6	1.1	-0.5
Governance	Business Ethics Incidents	1.1	1.7	-0.5
	Governance Incidents	0.6	0.9	-0.2
	Public Policy Incidents	0.2	0.3	-0.1

## Highest Controversies

### Portfolio

Company Name	Weight	Level	Controversy Subject
Alphabet Inc	1.99%	4	Customer Incidents
Wal-mart Stores Inc	1.36%	4	Employee Incidents/Social Supply Chain Incidents/Labour
Facebook Inc	1.19%	4	Customer Incidents

### Benchmark

Company Name	Weight	Level	Controversy Subject
Wells Fargo & Co	0.51%	5	Business Ethics Incidents
Pg&e Corp	0.04%	5	Customer Incidents
Alphabet Inc	3.76%	4	Customer Incidents



## Investment Universe Exclusions

In line with our "Responsible Investment" policy, we have 2 Pillars of bottom-up considerations starting with initial investment universe of the fund:

### Pillar I: Norm-based Screening

Norm-based screening is the process of excluding companies associated with key social or environmental issues.

According to the European Sustainable Investment Forum, it is the "screening of investments according to their compliance with international standards and norms".

### Pillar II: Exclusionary Screening

Negative or exclusionary screening is the process of excluding companies from an investment universe based on our expectations regarding specific ESG-related risks.

		Number of excluded companies	Excluded weight as percentage
Pillar I	Controversial Weapons	17	2.26%
	Tobacco Producers	2	0.59%
	Thermal Coal	20	1.01%
	Predatory Lending	1	0.00%
	Adult Entertainment	0	0.00%
	UNGC non-compliant	7	2.28%
Pillar II	Worst-in-class	54	6.07%
	High-carbon emitters	24	1.22%
	Non-covered	64	1.24%
	Total (unique)	157	12.20%
	Universe	1515	100.00%
	% Universe	10.36%	12.20%

*This section does not include client specific exclusions.*

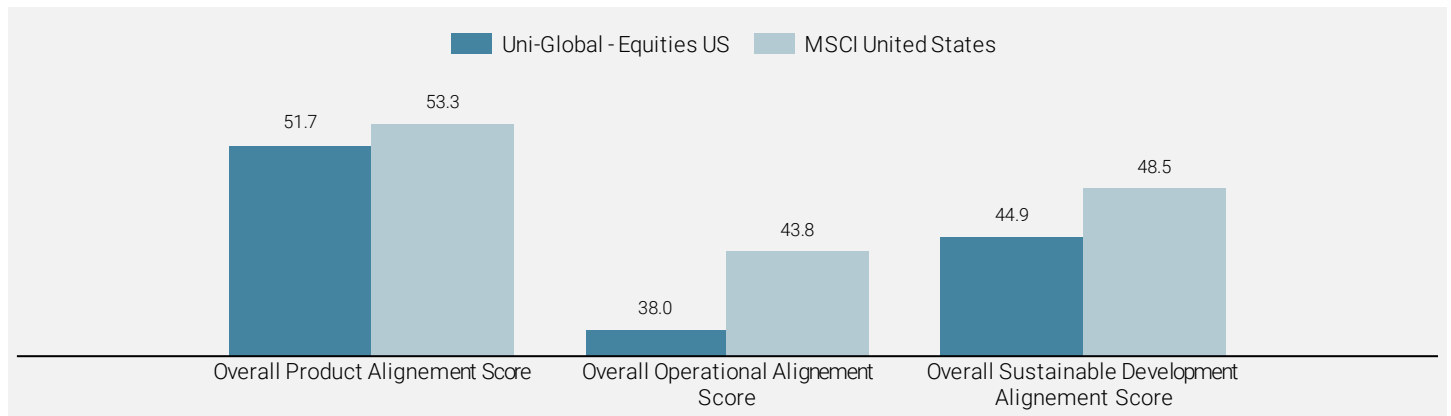
Source: Sustainalytics, MSCI, Unigestion

## Sustainable Development Alignment (SDG)

SDG score indicates to what extent the portfolio or benchmark are aligned with 17 UN defined goals in terms of production and operation/management. Scores are from 0 to 100, the higher score the higher the alignment. It is the weighted average of the score. SDG scores are for monitoring purposes only and are not used in portfolio construction.

Source: Sustainalytics, Unigestion

### Overall Score





## Engagement Summary

5 most recent engagement of the account. More detailed information is available on request.

Source: ISS, Unigestion

Year	Company	Engagement Status	Voting Script	Company Reply
2021	Alphabet (A)	Letter acknowledged	Require Independent Director Nominee with Human and/or Civil Rights Experience. Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation. Report on Takedown Requests. Report on Risks Related to Anticompetitive Practices.	Company acknowledged our Engagement letter and confirmed it has been forwarded to the relevant teams. We will follow up after the meeting.
2021	Booking	No response received yet	Report on Annual Climate Transition.: Proposals Requesting Non-Binding Advisory Vote On Climate Action Plan	No reply received yet.
2021	Omnicom	Fully adopts our recommendations	Report on Political Contributions and Expenditures	The proposal received 51% Shareholders support at the AGM. Going forward, the company will create a report with enhanced information about its political contributions and expenditures.
2021	Target	No response received yet	Amend Proxy Access Right	No reply received yet.
2021	Walmart	No response received yet	Election of members to the Board of Directors due to level of independence. Election of a member due to overboardedness. Report on Lobbying Payments and Policy. Approve Creation of a Pandemic Workforce Advisory Council. Report on Alignment of Racial Justice Goals and Starting Wages.	No reply received yet.

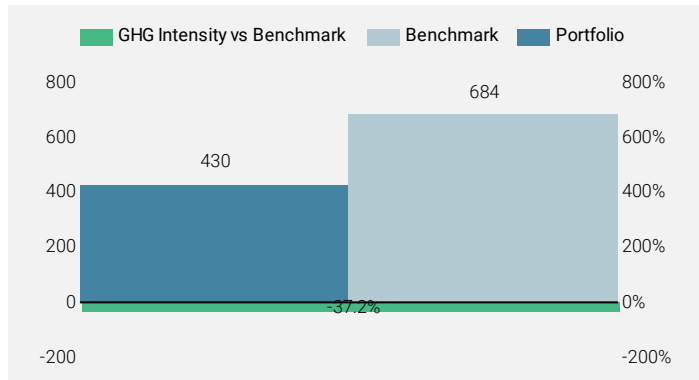
## GHG Intensity

GHG Intensity is the total carbon emission divided by revenues (in tons of CO2 equivalent by USD millions of revenues). It includes direct and first tier indirect emissions. i.e. Scope 1 Emissions (Direct Emissions) + Scope 2 Emissions (Emissions of Energy suppliers) + Scope 3 Emissions (Emissions of supply chain).

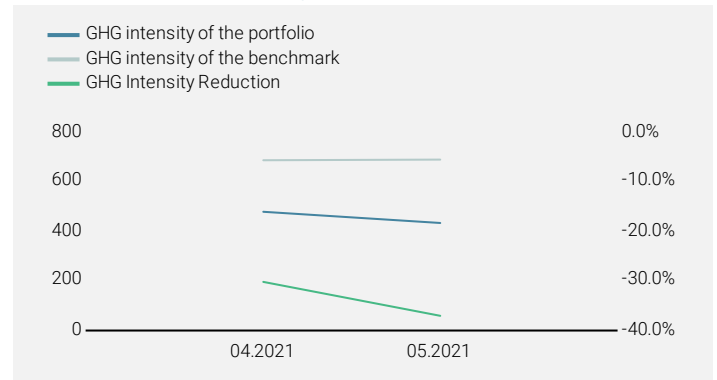
	Portfolio (tCO2/mio USD sales)	Benchmark (tCO2/mio USD sales)
Total GHG Intensity (Scopes1+2+3)	430	684
Scope 1 Intensity (own emissions)	30	104
Scope 2 intensity (Emissions of energy suppliers)	30	31
Scope 3 Emissions (Emissions of supply chain)	370	549

Source: TruCost, Unigestion

### Current GHG Intensity

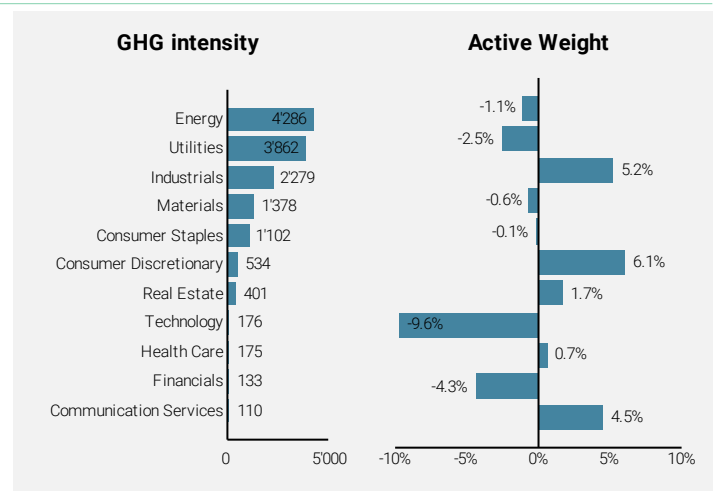


### Historical GHG Intensity



### GHG Intensity Attribution by Sector

Relative GHG Intensity (tCo2e/USDm)	-256
Allocation Effect	-10
Selection Effect	-245

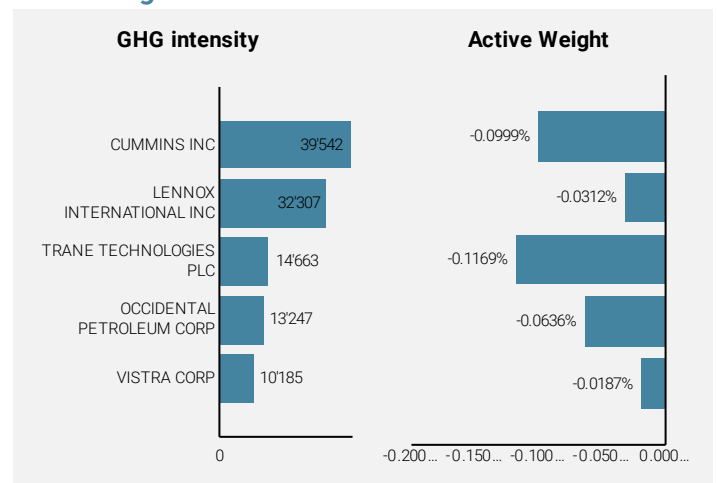


### GHG Intensity Contributors

#### Top 5 Best/Worst Contributors vs Benchmark

Name	Active Weight	Carbon intensity	Relative contribution	Absolute contribution (%)
SENSATA TECHNOLOGIES HOLDING	0.94%	6'552	55.10	14.7%
APPLE INC	-3.51%	131	19.42	0.6%
HILTON WORLDWIDE HOLDINGS IN	1.71%	1'755	18.27	7.3%
ALPHABET INC-CL C	-1.87%	76	11.37	0.0%
MICROSOFT CORP	-1.81%	108	10.42	0.7%
TRANE	-0.12%	14'663	-16.35	0.0%
TECHNOLOGIES PLC	-0.53%	4'402	-19.57	0.0%
CHEVRON CORP	-0.87%	3'465	-24.31	0.0%
PROCTER & GAMBLE CO/THE	-0.35%	7'788	-24.58	0.0%
CATERPILLAR INC	-0.10%	39'542	-38.83	0.0%

#### Positioning in Worst 5 Stocks of Benchmark



Source: Unigestion, Sustainability, TruCost.

#### Definitions

**GHG Intensity** Total carbon emission divided by revenues (tons of CO2 equivalent by USD millions of revenue)  
 Scope 1 Emissions ( Direct Emissions) + Scope 2 Emissions (Emissions of Energy suppliers) + Scope 3 Emissions (Emissions of supply chain)