

Multi-Asset



Uni-Global - Total Return Bonds

ESG REPORT


November 2022



For qualified institutional buyers, professional and institutional investors only. Not for use by retail clients

TABLE OF CONTENTS

	ESG	4
--	-----	---

	SFDR Principal Adverse Impact Indicators	10
--	--	----



PORTFOLIO INTRODUCTION

▶ Portfolio:	Uni-Global - Total Return Bonds
▶ Benchmark:	Bloomberg Barclays Global Agg Tresuries Total Return Index Value Unhedged USD
▶ Investment Universe:	Bloomberg Barclays Global Agg Tresuries Total Return Index Value Unhedged USD
▶ Currency:	USD



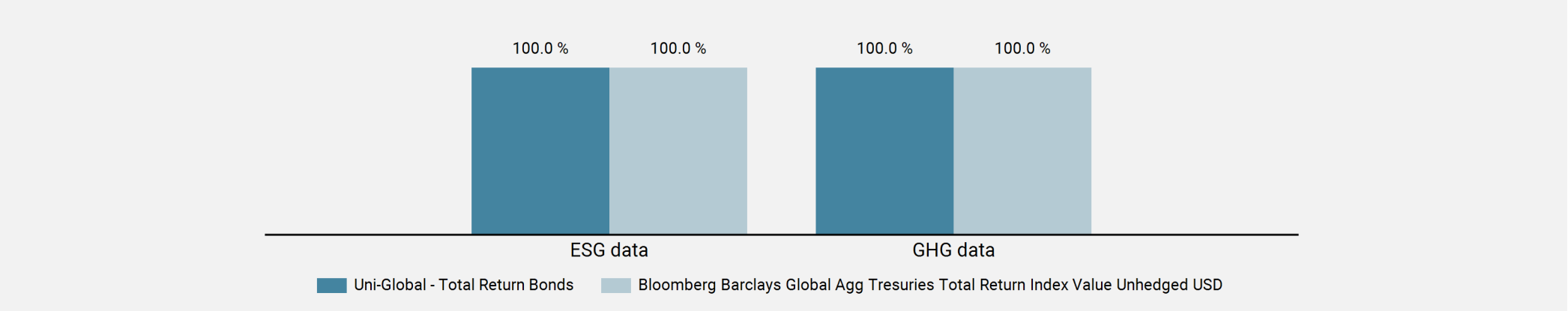
ESG



ESG AND GHG

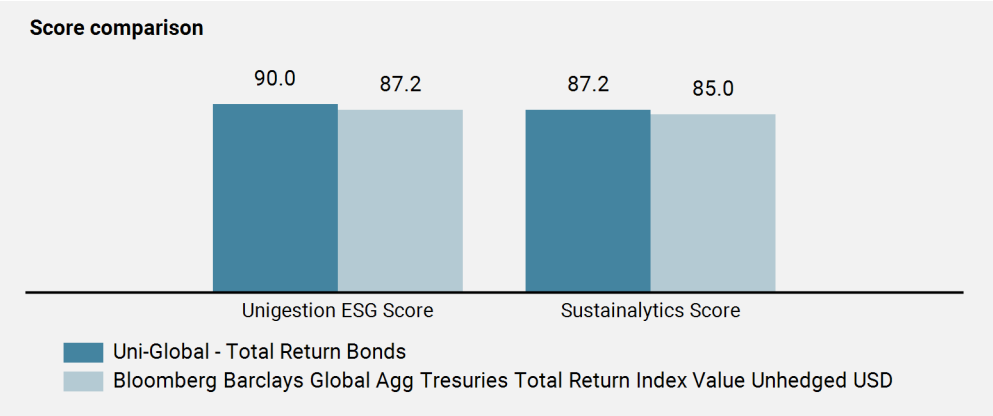
Data Coverage

Data coverage is defined as the sum of the weight in portfolio and index with available data for each vendor.



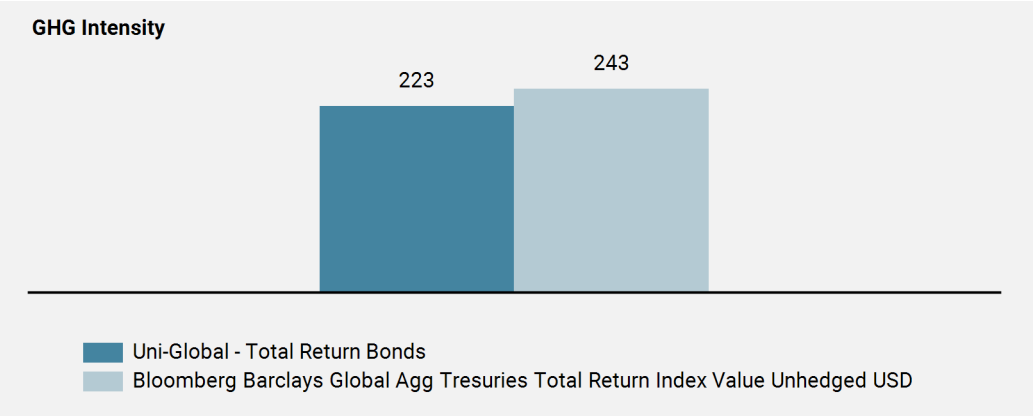
ESG Score and GHG Intensity

ESG Score for Government Bonds is the weighted average of country weights in the fund / index and the ESG score by country.



Source: Unigestion, Sustainalytics

GHG Intensity is computed as the weighted average of country weights in the fund / index and GHG Intensity by country. Intensity is expressed as gr/PPP\$ of each country GDP.

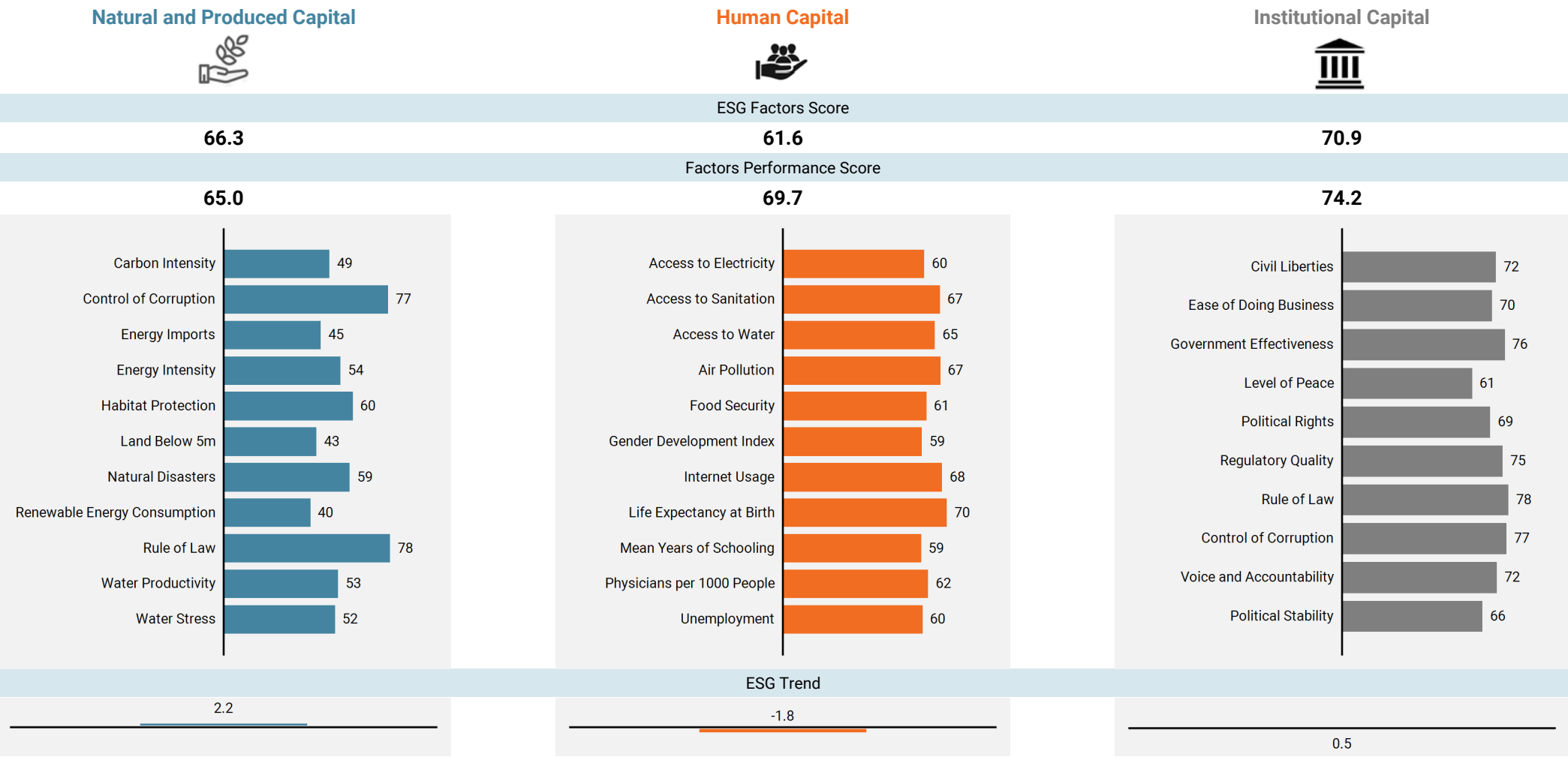


Source: Unigestion, TruCost



ESG AND GHG

Portfolio ESG Report



ESG AND GHG

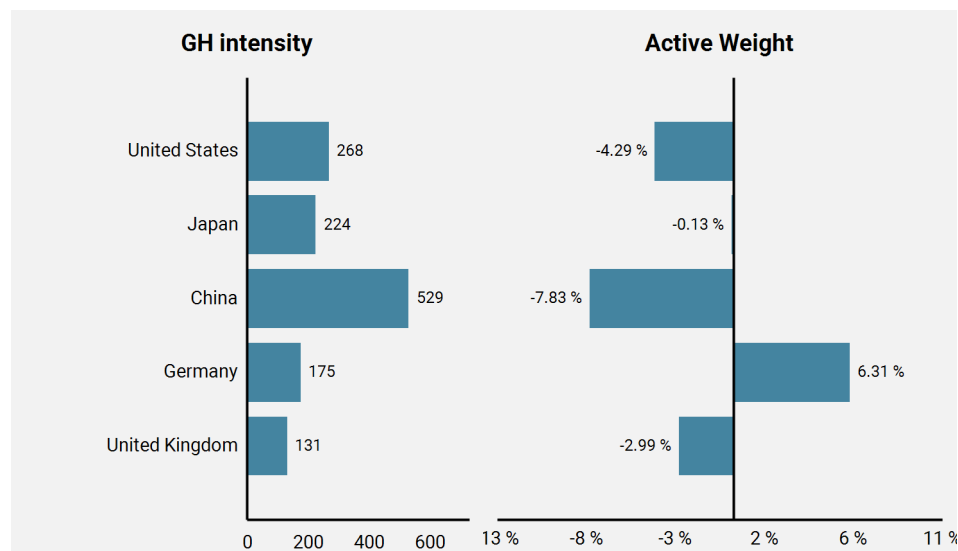
Portfolio GHG Report

	Portfolio	Benchmark
Territorial GHG Emissions (MtCO2e)	2075.7	3260.3
Total Country GHG Emissions embedded in goods and services imported (MtCO2e)	681.0	856.5
Renewable share of Power Generation (%)	38.3%	29.9%
Nuclear share of Power Generation (%)	10.9%	14.4%
Fossil Fuel share of Power Generation (%)	51.1%	55.8%

Top 5 Best/Worst Contributors vs Benchmark

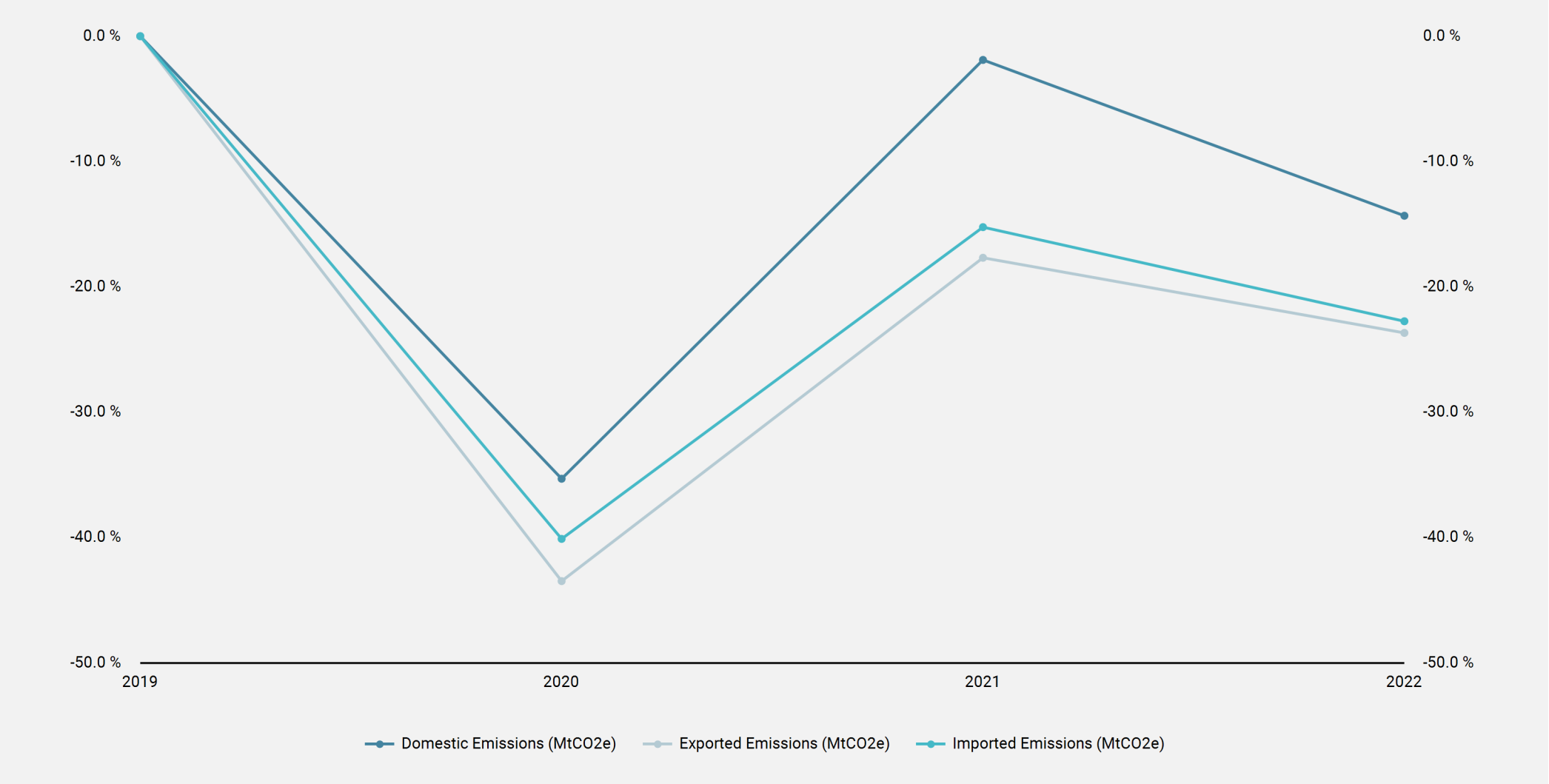
Name	Active Weight		GHG Intensity		Relative Contribution	Absolute Contribution (%)
Canada	5.98 %	<div></div>	3,247	194.00	<div></div>	11.3 %
Australia	3.67 %	<div></div>	3,282	120.38	<div></div>	7.7 %
Germany	6.31 %	<div></div>	1,748	110.36	<div></div>	8.3 %
Netherlands	2.93 %	<div></div>	1,918	56.29	<div></div>	3.4 %
Finland	2.46 %	<div></div>	1,858	45.79	<div></div>	2.3 %
France	-4.25 %	<div></div>	1,139		<div></div> -48.40	0.6 %
Italy	-3.50 %	<div></div>	1,456		<div></div> -50.99	0.9 %
South Korea	-1.79 %	<div></div>	3,061		<div></div> -54.79	-
United States	-4.29 %	<div></div>	2,676		<div></div> -114.74	33.3 %
China	-7.83 %	<div></div>	5,287		<div></div> -413.97	-

Positioning in worst 5 Countries of the Benchmark



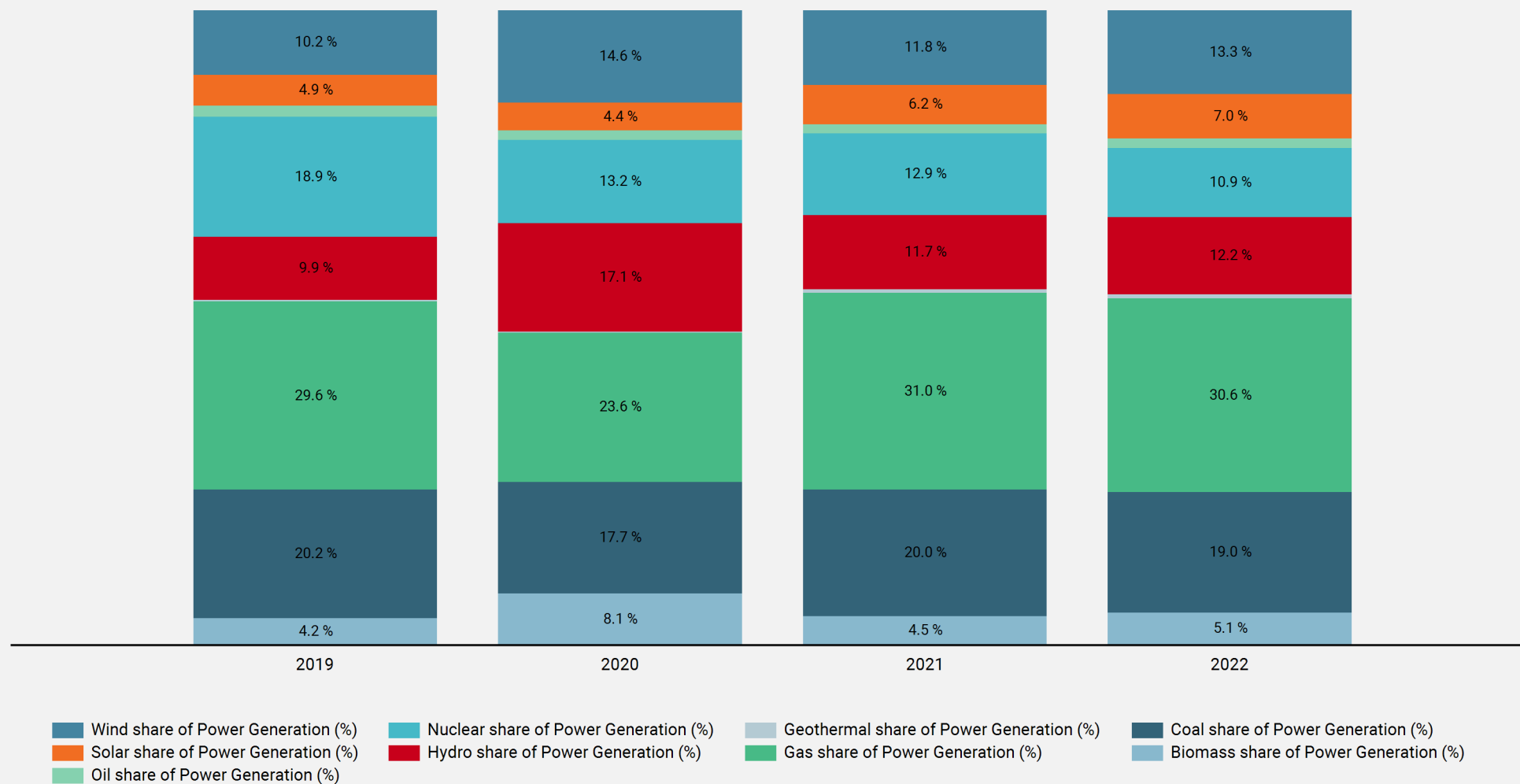
ESG AND GHG

GHG Emission Change compared to 2016



ESG AND GHG

Power Generation Data



SFDR Principal Adverse Impact Indicators



SFDR PRINCIPAL ADVERSE IMPACT INDICATORS

Climate and Other Environment-related Indicators

	Indicator	Description	Unit of Measure	Impact 2022	Impact 2021	Coverage (%)	Explanation
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	%	0	0	100	-

Climate and Other Environment-related Indicators

	Indicator	Description	Unit of Measure	Impact 2022	Impact 2021	Coverage (%)	Explanation
Green securities	17. Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard	Share of bonds not certified as green	%	13	11	100	-

Source: Unigestion, Trucost, Sustainalytics



SFDR PRINCIPAL ADVERSE IMPACT INDICATORS

Social and Employee, Respect for Human Rights, Anti-corruption and Anti-bribery Matters

	Indicator	Description	Unit of Measure	Impact 2022	Impact 2021	Coverage (%)	Explanation
Social	18. Average income inequality score	The distribution of income and economic inequality among the participants in a particular economy including a quantitative indicator explained in the explanation column	Score	24	27	75	Gini index from World Bank. The index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A score between 0 and 100, higher scores indicate greater inequality. Reported as weighted average.
	19. Average freedom of expression score	Measuring the extent to which political and civil society organisations can operate freely including a quantitative indicator explained in the explanation column	Score	72	72	100	Voice and accountability indicator, which captures perceptions of the extent to which a country's citizens are able to participate in selecting their government, as well as freedom of expression, freedom of association, and a free media. A score between 0 and 100, higher scores indicate greater freedom. Reported as weighted average.
Human rights	20. Average human rights performance	Measure of the average human right performance of investee countries using a quantitative indicator explained in the explanation column	%	100	100	100	Assessment based on human rights protection score developed by Christopher Farris and Keith Schnakenberg. A score between -4 and 4, higher score indicates better human rights protection. Reported as share of investments with positive human rights protection score.

Source: Unigestion, Trucost, Sustainalytics



SFDR PRINCIPAL ADVERSE IMPACT INDICATORS

Social and Employee, Respect for Human Rights, Anti-corruption and Anti-bribery Matters

	Indicator	Description	Unit of Measure	Impact 2022	Impact 2021	Coverage (%)	Explanation
Governance	21. Average corruption score	Measure of the perceived level of public sector corruption using a quantitative indicator explained in the explanation column	Score	76	78	100	Control of corruption indicator, which captures perceptions of the extent to which public power is exercised for private gain, including both petty and grand forms of corruption, as well as "capture" of the state by elites and private interests. A score between 0 and 100, higher scores indicate less corruption. Reported as weighted average.
	22. Non-cooperative tax jurisdictions	Investments in jurisdictions on the EU list of non-cooperative jurisdictions for tax purposes	%	0	0	100	-
	23. Average political stability score	Measure of the likelihood that the current regime will be overthrown by the use of force using a quantitative indicator explained in the explanation column	Score	65	66	100	Political stability and absence of violence/terrorism indicator, which measures perceptions of the likelihood of political instability and/or politically-motivated violence, including terrorism. A score between 0 and 100, higher scores indicate greater stability. Reported as weighted average.
	24. Average rule of law score	Measure of the level of corruption, lack of fundamental rights, and the deficiencies in civil and criminal justice using a quantitative indicator explained in the explanation column	Score	77	79	100	Rule of law indicator, which captures perceptions of the extent to which agents have confidence in and abide by the rules of society, and in particular the quality of contract enforcement, property rights, the police, and the courts, as well as the likelihood of crime and violence. A score between 0 and 100, higher scores indicate greater confidence in the law. Reported as weighted average.

Source: Unigestion, Trucost, Sustainalytics



DISCLAIMER

This document is provided to you on a confidential basis and must not be distributed, published, reproduced or disclosed, in whole or part, to any other person.

The information and data presented in this document may discuss general market activity or industry trends but is not intended to be relied upon as a forecast, research or investment advice. It is not a financial promotion and represents no offer, solicitation or recommendation of any kind, to invest in the strategies or in the investment vehicles it refers to. Some of the investment strategies described or alluded to herein may be construed as high risk and not readily realisable investments, which may experience substantial and sudden losses including total loss of investment.

The investment views, economic and market opinions or analysis expressed in this document present Unigestion's judgement as at the date of publication without regard to the date on which you may access the information. There is no guarantee that these views and opinions expressed will be correct nor do they purport to be a complete description of the securities, markets and developments referred to in it. All information provided here is subject to change without notice. To the extent that this report contains statements about the future, such statements are forward-looking and subject to a number of risks and uncertainties, including, but not limited to, the impact of competitive products, market acceptance risks and other risks.

Data and graphical information herein are for information only and may have been derived from third party sources. Although we believe that the information obtained from public and third party sources to be reliable, we have not independently verified it and we therefore cannot guarantee its accuracy or completeness. As a result, no representation or warranty, expressed or implied, is or will be made by Unigestion in this respect and no responsibility or liability is or will be accepted. Unless otherwise stated, source is Unigestion. Past performance is not a guide to future performance. All investments contain risks, including total loss for the investor.

Unigestion (UK) Ltd. is authorised and regulated by the UK Financial Conduct Authority (FCA) and is registered with the Securities and Exchange Commission (SEC).

Unigestion Asset Management (France) S.A. is authorised and regulated by the French "Autorité des Marchés Financiers" (AMF).

Unigestion Asset Management (Canada) Inc., with offices in Toronto and Montreal, is registered as a portfolio manager and/or exempt market dealer in nine provinces across Canada and also as an investment fund manager in Ontario, Quebec and Newfoundland & Labrador. Its principal regulator is the Ontario Securities Commission. Unigestion Asset Management (Düsseldorf) SA is co-regulated by the "Autorité des Marchés Financiers" (AMF) and the "Bundesanstalt für Finanzdienstleistungsaufsicht" (BAFIN).

Unigestion SA has an international advisor exemption in Quebec, Saskatchewan and Ontario.

Unigestion SA is authorised and regulated by the Swiss Financial Market Supervisory Authority (FINMA).

Unigestion SA's assets are situated outside of Canada and, as such, there may be difficulty enforcing legal rights against Unigestion SA.



LEGAL ENTITIES DISSEMINATING THIS DOCUMENT

United Kingdom

This material is disseminated in the United Kingdom by Unigestion (UK) Ltd., which is authorized and regulated by the Financial Conduct Authority ("FCA").

This information is intended only for professional clients and eligible counterparties, as defined in MiFID directive and has therefore not been adapted to retail clients.

European Union

This material is disseminated in the European Union by Unigestion Asset Management (France) SA which is authorized and regulated by the French "Autorité des Marchés Financiers" ("AMF").

This information is intended only for professional clients and eligible counterparties, as defined in the MiFID directive and has therefore not been adapted to retail clients.

Canada

This material is disseminated in Canada by Unigestion Asset Management (Canada) Inc. which is registered as a portfolio manager and/or exempt market dealer in nine provinces across Canada and also as an investment fund manager in Ontario, Quebec and Newfoundland & Labrador. Its principal regulator is the Ontario Securities Commission ("OSC").

This material may also be distributed by Unigestion SA which has an international advisor exemption in Quebec, Saskatchewan and Ontario. Unigestion SA's assets are situated outside of Canada and, as such, there may be difficulty enforcing legal rights against it.

Switzerland

This material is disseminated in Switzerland by Unigestion SA which is authorized and regulated by the Swiss Financial Market Supervisory Authority ("FINMA").



CONTACT US



- ▶ For Clients, please contact: clients@unigestion.com
- ▶ For Consultants: consultants@unigestion.com
- ▶ For Press Relations: pressrelations@unigestion.com

GENEVA

Unigestion SA
8C avenue de Champel
CP 387
CH 1211 Genève 12
Switzerland

JERSEY CITY

Unigestion (US) Ltd
Plaza 10 – Harborside
Financial Center, Suite 203
Jersey City, NJ 07311
USA

TORONTO

Unigestion Asset Management
(Canada) Inc. (UAMC)
TD Canada Trust Tower
161 Bay Street, 27th Floor
Toronto, ON M5J 2S1
Canada

MONTREAL

Unigestion Asset Management
(Canada) Inc. (UAMC)
1000 rue de la Gauchetière Ouest
24e étage
Montréal, QC H3B 4W5
Canada

SINGAPORE

Unigestion Asia Pte Ltd
152 Beach Road
#23-05 Gateway East
Singapore 189721
Singapore

ZURICH

Unigestion SA, Zurich Branch
Sihlstrasse 20
CH 8021 Zürich
Switzerland

PARIS

Unigestion Asset Management
(France) SA
12 avenue Matignon
75008 Paris
France

LONDON

Unigestion (UK) Ltd
4 Stratford Place
London
W1C 1AT
United Kingdom

JERSEY

Unigestion (Jersey) GP Limited
50 La Colomberie
St Helier
Jersey JE2 4QB
Channel Islands

DÜSSELDORF

Unigestion Asset Management
(Düsseldorf) SA
Poststraße 7
40213 Düsseldorf
Germany

Unigestion SA is authorised and regulated by the Swiss Financial Market Supervisory Authority (FINMA). Unigestion (UK) Ltd. is authorised and regulated by the UK Financial Conduct Authority (FCA) and is registered with the Securities and Exchange Commission (SEC). Unigestion Asset Management (France) S.A. is authorised and regulated by the French "Autorité des Marchés Financiers" (AMF). Unigestion Asset Management (Canada) Inc., with offices in Toronto and Montreal, is registered as a portfolio manager and/or exempt market dealer in nine provinces across Canada and also as an investment fund manager in Ontario, Quebec and Newfoundland & Labrador. Its principal regulator is the Ontario Securities Commission. Unigestion Asset Management (Düsseldorf) SA is co-regulated by the "Autorité des Marchés Financiers" (AMF) and the "Bundesanstalt für Finanzdienstleistungsaufsicht" (BAFIN).