

# Unigestion Emerging Markets Core Equity (EUR)

31 March 2017 through 30 September 2022

Year	Composite Return Gross of Fees	Composite Net Return	Benchmark Return	Number of Accounts	Internal Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev	Composite AUM (M)	Firm AUM (M)
2017 <sup>1</sup>	1.96%	1.47%	9.72%	1	-	-	-	119.98	18,533.01
2018	-6.10%	-6.71%	-10.27%	1	-	-	-	149.37	19,007.29
2019	10.89%	10.17%	20.61%	1	-	-	-	164.92	19,798.19
2020	-0.97%	-1.62%	8.54%	1	-	14.64%	17.04%	290.37	17,924.63
2021	11.57%	10.85%	4.86%	1	-	14.23%	16.40%	382.60	18,844.81
2022 <sup>2</sup>	-13.19%	-13.62%	-15.44%	1	-	14.94%	16.42%	328.69	16,868.27

1: This year is incomplete, it starts in March. 2: This year is incomplete, it stops in September.

**Special Disclosure:** Since 31.12.2015 to 30.06.2022 the composite name was Multi-Factor Emerging Markets Fair Value Equity. From 01.07.2020, the new name is Unigestion Emerging Markets Core Equity.

**Compliance Statement:** Unigestion claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Unigestion has been independently verified for the periods 31 December 2002 through 31 December 2019. The verification report(s) is/are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

**Definition of the Firm:** For the purposes of applying the GIPS Standards, the firm is defined as Unigestion. Unigestion stands for the Unigestion Group and includes all Unigestion subsidiaries (Unigestion Asset Management (France) SA, Unigestion SA, Unigestion (UK) Ltd, Unigestion (US) Ltd, Unigestion Asset Management (Canada) Inc, Unigestion Asia Pte Ltd). Individual subsidiaries of the Unigestion Group do not claim GIPS compliance on a stand-alone basis. Unigestion is responsible for managing assets on the behalf of institutional investors. Unigestion invests in several strategies for institutional clients: Equities, Hedge Funds, Private Assets and the solutions designed for the clients of our Cross Asset Solution department. The GIPS firm definition excludes the Fixed Income Strategy Funds, which started in January 2001 and closed in April 2008, and the accounts managed for private clients. Unigestion defines the private clients as High Net Worth Families and Individual investors.

**Policies:** Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

**Composite Description:** The Unigestion Emerging Markets Core Equity Composite was created by Unigestion on 22 March 2017 while The initial date of Composite performance began on 31 March 2017.

**Benchmark:** The benchmark is the MSCI Emerging Markets TR Net Conv EUR. Benchmark returns are net of withholding taxes.

**Fees:** In April 2021, Unigestion adapted the GIPS net of fees calculations methodology, in order to provide our clients with a better representation of net returns. Prior to the change, we used the max fee methodology, while after the change we use the most representative fee methodology. The change has been applied on all net returns (including the history).

Gross returns are presented gross of management fees, administrative fees but net of all trading costs and withholding taxes. Net returns are now calculated net of model fees and are derived by subtracting the most representative fee rate, which is 0.65%, in effect for the respective time period from the gross returns each month.

**List of Composites:** A list of composite descriptions, a list of limited distribution pooled fund descriptions, and a list of broad distribution pooled funds are available upon request.

**Minimum Account Size:** The minimum account size for this composite is 5'000'000.- EUR.

**Valuation:** Valuations are computed in EUR. Performance results are reported in EUR.

**Internal Dispersion & 3YR Standard Deviation:** Gross returns are applied in the calculation of this report's risk metrics. Internal dispersion is not presented when there are five or fewer portfolios within the composite for the annual period. 3 year ex-post standard deviation statistics is not presented when there are fewer than 36 consecutive monthly composite returns.

**Performance disclaimer:** Past performance is not a reliable indicator of future results, the value of investments can fall as well as rise and there is no guarantee that your initial investment will be returned. Returns may increase or decrease as a result of currency fluctuations. Performance includes reinvestment of dividends and other earnings.

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