

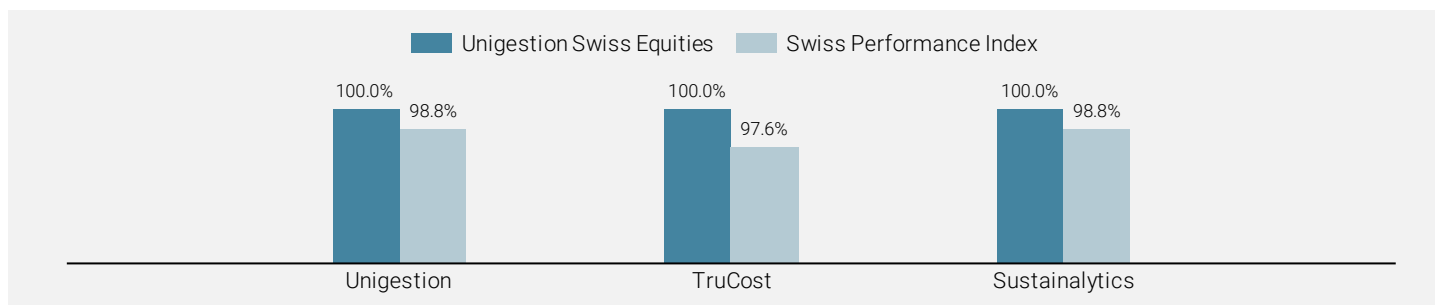
As of 31 May 2021

Portfolio: Unigestion Swiss Equities

Benchmark: Swiss Performance Index

Data Coverage

Data coverage is defined as the sum of the weight in portfolio and index with available data for each vendor.

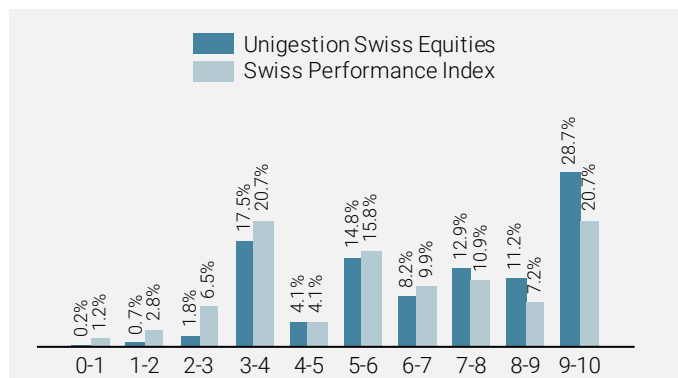
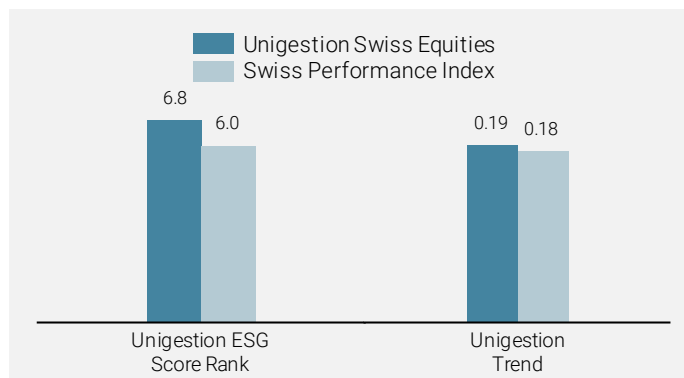


Unigestion ESG Score

Unigestion ESG Score is a proprietary computation shown in percentile. 10 is the best in class and 0 the worst in class. Unigestion Trend is the difference between the average improvement of the company over the short term (6 months) and the long term (24 months).

Source: Unigestion, Sustainalytics, TruCost.

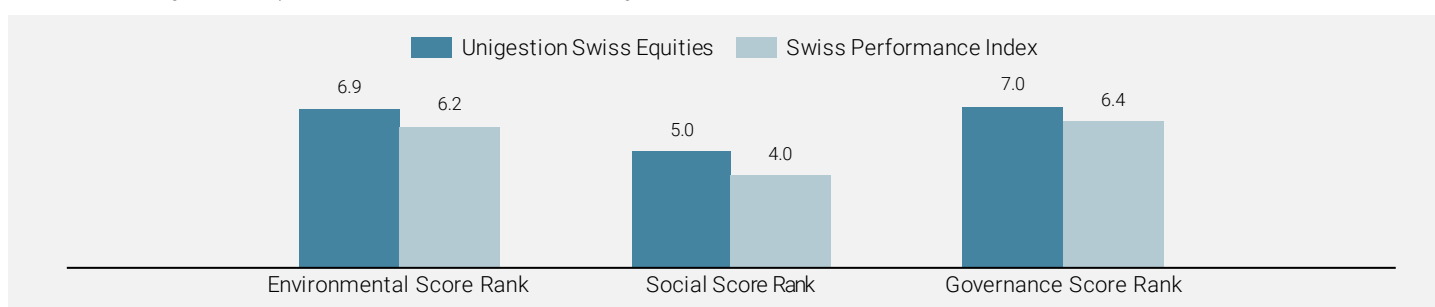
Score Distribution



Score Segregation

Unigestion ESG Score is comprised of 35% environmental criteria, 15% social criteria and 50% governance criteria.

ESG score ranking is used in portfolio construction and the building blocks are as below:



Top/Bottom Stocks

Top Contributors - Portfolio

| Company Name | Weight | Score |
|-----------------------------|--------|-------|
| Cie Financiere Richemont Ag | 3.86% | 9.9 |
| Also-actebis Holding Ag | 1.42% | 9.9 |
| Geberit Ag | 2.67% | 9.6 |

Worst Contributors - Portfolio

| Company Name | Weight | Score |
|--------------|--------|-------|
| Conzzeta Ag | 0.65% | 1.6 |
| Sfs Group Ag | 0.10% | 1.2 |
| Orior Ag | 0.17% | 0.6 |

Top Contributors - Benchmark

| Company Name | Weight | Score |
|-----------------------------|--------|-------|
| Cie Financiere Richemont Ag | 3.51% | 9.9 |
| Also-actebis Holding Ag | 0.10% | 9.9 |
| Temenos Ag | 0.57% | 9.8 |

Worst Contributors - Benchmark

| Company Name | Weight | Score |
|-----------------------|--------|-------|
| Evolve Holding Sa | 0.01% | 0.1 |
| Burkhalter Holding Ag | 0.02% | 0.1 |
| Phoenix Mecano Ag | 0.02% | 0.0 |

Product Involvement



Product involvement is an approximate percentage of total revenue of companies' involvement in a range of products and business activities for screening purposes. The total levels for each involvement below is the weighted average of involvement levels in percentage of revenue and weight of the portfolio or benchmark

| Product Classification | | Portfolio (%) | Benchmark (%) | Active (%) |
|------------------------|--|---------------|---------------|------------|
| Restricted | Adult Entertainment | - | - | - |
| | Controversial Weapons | - | - | - |
| | Predatory Lending | - | - | - |
| | Thermal Coal | - | - | - |
| | Tobacco Products | - | - | - |
| Monitored | Abortion | 14.4 | 12.3 | 2.1 |
| | Alcoholic Beverages | - | - | - |
| | Animal Testing | 47.8 | 56.2 | -8.4 |
| | Arctic Oil & Gas Exploration | - | - | - |
| | Cannabis | - | - | - |
| | Contraceptives | 11.7 | 12.1 | -0.4 |
| | Fur and Specialty Leather | - | - | - |
| | Gambling | - | - | - |
| | Genetically Modified Plants and Seeds | - | - | - |
| | Human Embryonic Stem Cell and Fetal Tissue | 22.9 | 28.7 | -5.8 |
| | Military Contracting | - | - | - |
| | Nuclear | - | 0.0 | 0.0 |
| | Oil & Gas | 1.3 | 0.5 | 0.8 |
| | Oil Sands | - | - | - |
| | Palm Oil | - | - | - |
| | Pesticides | - | - | - |
| | Pork Products | 0.0 | 0.0 | 0.0 |
| | Riot Control | - | - | - |
| | Shale Energy | - | - | - |
| | Small Arms | - | - | - |
| | Whale Meat | - | - | - |

Source: Sustainalytics, Unigestion

Controversies

Controversies identify involvement in incidents that may negatively impact the shareholders, the environment or company's operations. It is the weighted average of controversy scores (1 = low, 2 = moderate, 3 = significant, 4 = high, 5 = severe) and weight of portfolio and benchmark. E stands for Environmental, S for Social and G for Governance. Controversies are used to penalize the ESG score within our process.

Source: Sustainalytics, Unigestion

| | | Portfolio | Benchmark | Active |
|---------------|--------------------------------------|-----------|-----------|--------|
| Environmental | Environmental Supply Chain Incidents | 0.5 | 0.6 | -0.1 |
| | Operations Incidents | 0.6 | 0.8 | -0.2 |
| | Product & Service Incidents | 0.4 | 0.5 | -0.1 |
| Social | Customer Incidents | 1.4 | 1.8 | -0.3 |
| | Employee Incidents | 1.1 | 1.3 | -0.3 |
| | Social Supply Chain Incidents | 0.5 | 0.7 | -0.1 |
| | Society & Community Incidents | 0.9 | 1.3 | -0.4 |
| Governance | Business Ethics Incidents | 1.1 | 1.5 | -0.4 |
| | Governance Incidents | 0.4 | 0.5 | -0.2 |
| | Public Policy Incidents | 0.3 | 0.4 | -0.1 |

Highest Controversies

Portfolio

| Company Name | Weight | Level | Controversy Subject |
|--------------|--------|-------|--|
| Nestle Sa/ag | 16.42% | 3 | Operations Incidents/Environmental Supply |
| Novartis Ag | 11.73% | 3 | Customer Incidents/Business Ethics Incidents |
| Swisscom Ag | 3.75% | 3 | Customer Incidents |

Benchmark

| Company Name | Weight | Level | Controversy Subject |
|---------------------|--------|-------|---|
| Credit Suisse Group | 1.33% | 4 | Business Ethics Incidents |
| Julius Baer Gruppe | 0.84% | 4 | Business Ethics Incidents |
| Nestle Sa/ag | 19.71% | 3 | Operations Incidents/Environmental Supply |



Investment Universe Exclusions

In line with our "Responsible Investment" policy, we have 2 Pillars of bottom-up considerations starting with initial investment universe of the fund:

Pillar I: Norm-based Screening

Norm-based screening is the process of excluding companies associated with key social or environmental issues.

According to the European Sustainable Investment Forum, it is the "screening of investments according to their compliance with international standards and norms".

Pillar II: Exclusionary Screening

Negative or exclusionary screening is the process of excluding companies from an investment universe based on our expectations regarding specific ESG-related risks.

| | | Number of excluded companies | Excluded weight as percentage |
|-----------|-----------------------|------------------------------|-------------------------------|
| Pillar I | Adult Entertainment | 0 | 0.00% |
| | Controversial Weapons | 0 | 0.00% |
| | Predatory Lending | 0 | 0.00% |
| | Thermal Coal | 0 | 0.00% |
| | Tobacco Producers | 0 | 0.00% |
| | UNGC non-compliant | 0 | 0.00% |
| Pillar II | High-carbon emitters | 2 | 1.74% |
| | Non-covered | 78 | 0.98% |
| | Worst-in-class | 10 | 2.85% |
| | Total (unique) | 90 | 5.57% |
| | Universe | 217 | 100.00% |
| | % Universe | 41.47% | 5.57% |

This section does not include client specific exclusions.

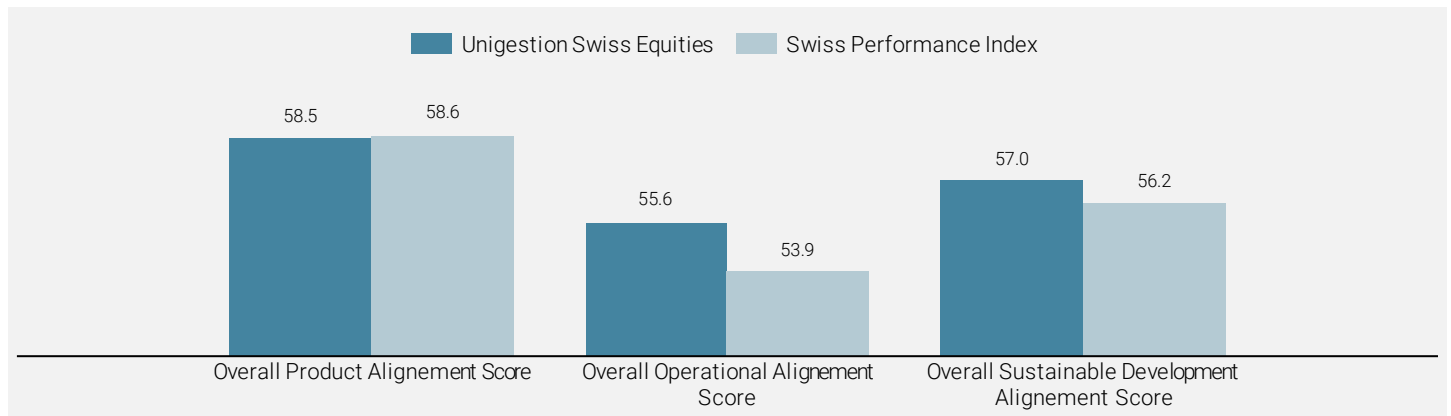
Source: Sustainalytics, MSCI, Unigestion

Sustainable Development Alignment (SDG)

SDG score indicates to what extent the portfolio or benchmark are aligned with 17 UN defined goals in terms of production and operation/management. Scores are from 0 to 100, the higher score the higher the alignment. It is the weighted average of the score. SDG scores are for monitoring purposes only and are not used in portfolio construction.

Source: Sustainalytics, Unigestion

Overall Score





Engagement Summary

5 most recent engagement of the account. More detailed information is available on request.

Source: ISS, Unigestion

| Year | Company | Engagement Status | Voting Script | Company Reply |
|------|--------------------|---|--|--|
| 2021 | CONZZETA AG | No response received yet | Election of Members of the Compensation and Nomination Committee, due to level of independence. | No reply received yet. |
| 2021 | DKSH HOLDING AG | Ongoing dialog, conference call with be/was scheduled | Election of members of the Nomination and Compensation Committee | Company replied with different view of independence than ISS and therefore count both nominees as independent. We will schedule a call after the AGM. |
| 2021 | HUBER & SUHNER AG | Satisfactory explanation, discussion closed | Election of Members of the Compensation and Nomination Committee, due to level of independence and overboarding. | Company confirmed our considerations were passed onto the Chairman of the Board. The Board will take our recommendations into consideration, whilst evaluating the composition of the NCC-Committee proposal for the AGM 2022. Regarding excessive board mandates, company confirmed that Mr. Kaufmann does not stand for reelection regarding the Gurit Holding board membership in April 2021. |
| 2021 | INFICON HOLDING AG | Satisfactory explanation, discussion closed | Amend Articles of Association to provide virtual-only meetings on a permanent basis. | Company replied with concrete explanations to our concerns and confirmed the amendments leave the possibility to organize partially virtual meetings whereby shareholders would also be able to attend in person. No further call needed. |
| 2020 | Nestle | Satisfactory explanation, discussion closed | Concerns about persistent labour and human rights issues in the company's suppliers' palm oil and cocoa plantations, including child labour cases. | We scheduled a call with company experts who gave concrete arguments and explained the different challenges the company faces in addressing child labour. We also discussed deforestation zones and palm oil plantations as well as other commodities they are able to monitor. We consider this dialogue as a satisfactory explanation to our concerns. |

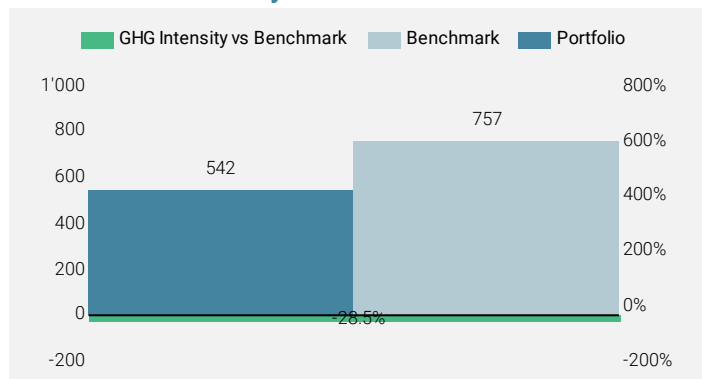
GHG Intensity

GHG Intensity is the total carbon emission divided by revenues (in tons of CO₂ equivalent by USD millions of revenues). It includes direct and first tier indirect emissions. i.e. : Scope 1 Emissions (Direct Emissions) + Scope 2 Emissions (Emissions of Energy suppliers) + Scope 3 Emissions (Emissions of supply chain).

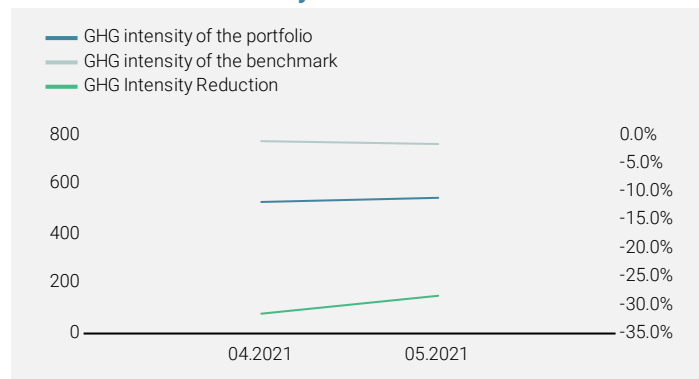
| | Portfolio (tCO ₂ /mio USD sales) | Benchmark (tCO ₂ /mio USD sales) |
|---|---|---|
| Total GHG Intensity (Scopes1+2+3) | 542 | 760 |
| Scope 1 Intensity (own emissions) | 15 | 99 |
| Scope 2 intensity (Emissions of energy suppliers) | 17 | 22 |
| Scope 3 Emissions (Emissions of supply chain) | 510 | 639 |

Source: TruCost, Unigestion

Current GHG Intensity

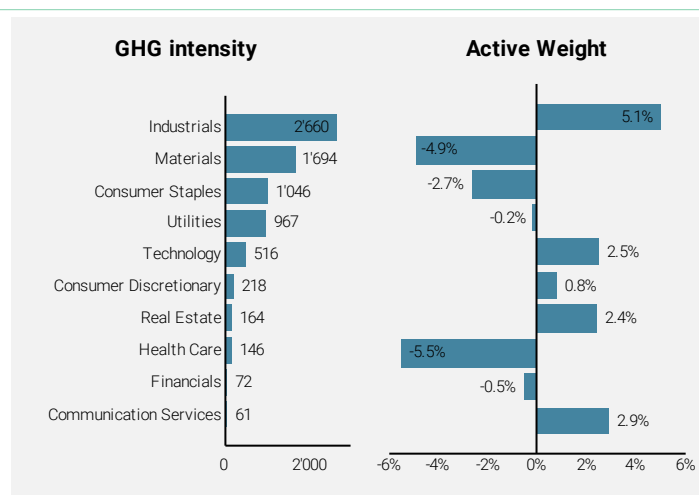


Historical GHG Intensity



GHG Intensity Attribution by Sector

| | |
|-------------------------------------|------|
| Relative GHG Intensity (tCo2e/USDm) | -218 |
| Allocation Effect | 34 |
| Selection Effect | -252 |

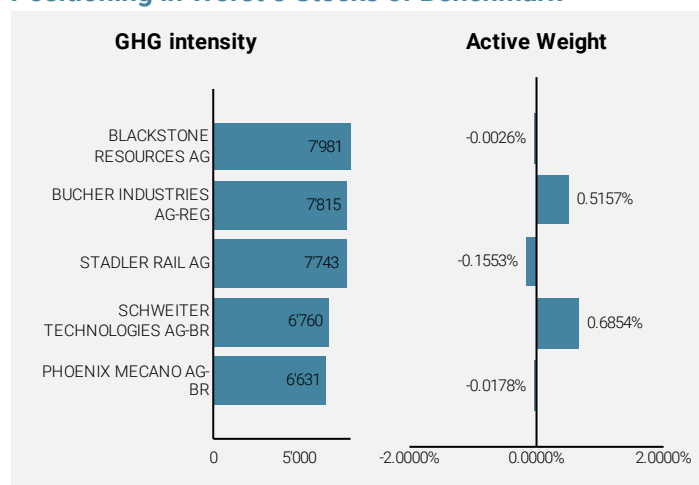


GHG Intensity Contributors

Top 5 Best/Worst Contributors vs Benchmark

| Name | Active Weight | Carbon intensity | Relative contribution | Absolute contribution (%) |
|------------------------------|---------------|------------------|-----------------------|---------------------------|
| SCHWEITER TECHNOLOGIES AG-BR | 0.69% | 6'760 | 41.14 | 9.7% |
| BUCHER INDUSTRIES AG-REG | 0.52% | 7'815 | 36.40 | 10.3% |
| ROCHE HOLDING AG-GENUSSCHEIN | -3.70% | 106 | 24.12 | 1.9% |
| UBS GROUP AG-REG | -1.84% | 49 | 13.02 | 0.1% |
| SULZER AG-REG | 0.81% | 2'335 | 12.85 | 4.0% |
| BELIMO HOLDING AG-REG | -0.23% | 6'599 | -13.49 | 0.0% |
| SGS SA-REG | 2.15% | 96 | -14.25 | 0.6% |
| SWISSCOM AG-REG | 2.96% | 60 | -20.66 | 0.4% |
| LAFARGEHOLCIM LTD-REG | -1.70% | 5'722 | -84.24 | 0.0% |
| ABB LTD-REG | -3.41% | 5'061 | -146.65 | 0.0% |

Positioning in Worst 5 Stocks of Benchmark



Source: Unigestion, Sustainability, TruCost.

Definitions

GHG Intensity Total carbon emission divided by revenues (tons of CO₂ equivalent by USD millions of revenue)
 Scope 1 Emissions (Direct Emissions) + Scope 2 Emissions (Emissions of Energy suppliers) + Scope 3 Emissions (Emissions of supply chain)