

As of 31 Dec 2020

Portfolio: Unigestion Swiss Equities

Benchmark: Swiss Performance Index

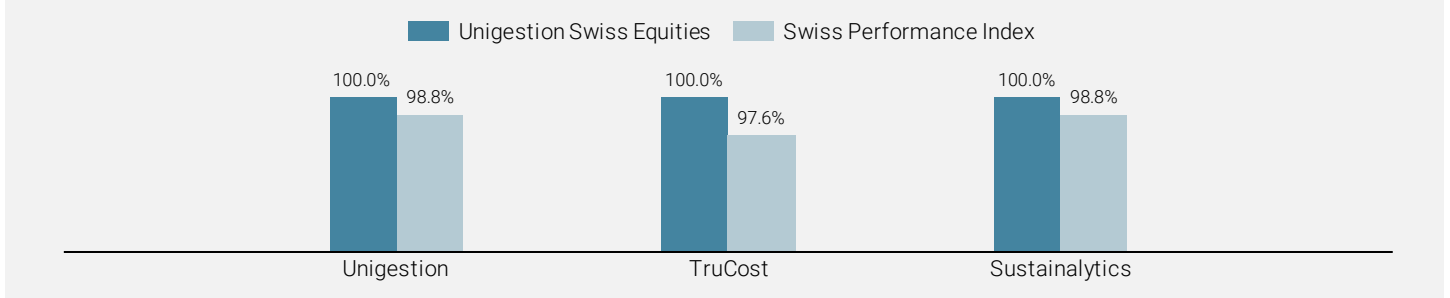
Morningstar Sustainability Rating



Below Average

Data Coverage

Data coverage is defined as the sum of the weight in portfolio and index with available data for each vendor.

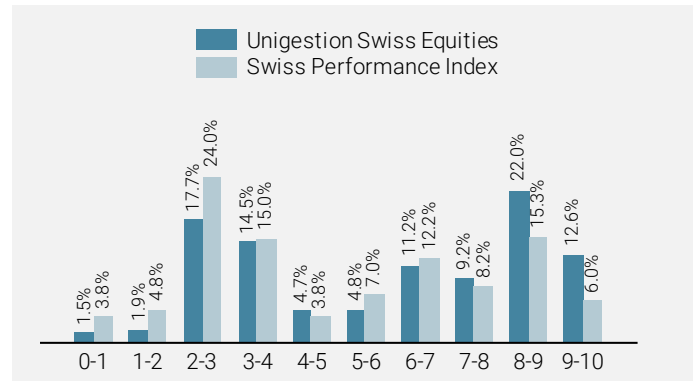
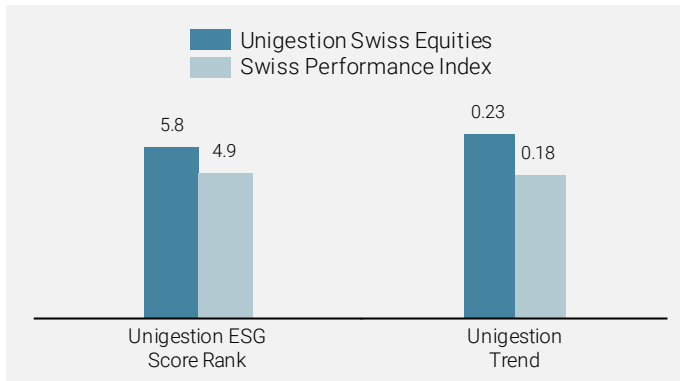


Unigestion ESG Score

Unigestion ESG Score is a proprietary computation shown in percentile. 10 is the best in class and 0 the worst in class. Unigestion Trend is the difference between the average improvement of the company over the short term (6 months) and the long term (24 months).

Source: Unigestion, Sustainalytics, TruCost.

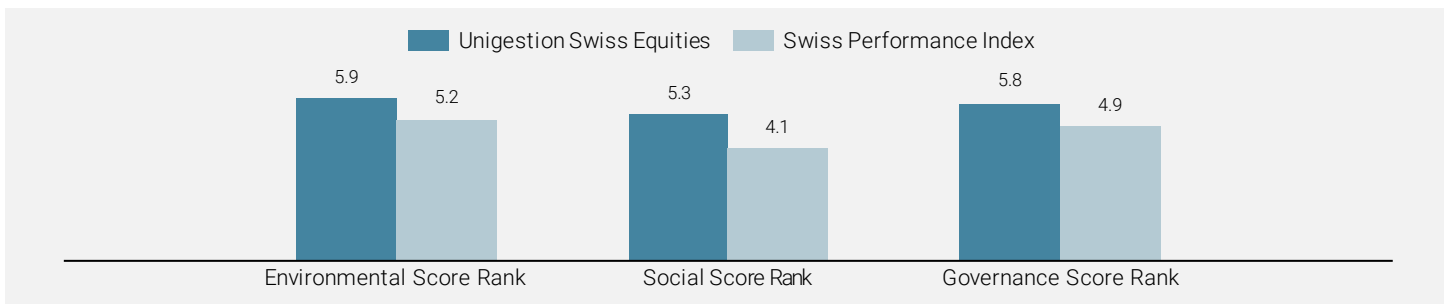
Score Distribution



Score Segregation

Unigestion ESG Score is comprised of 35% environmental criteria, 15% social criteria and 50% governance criteria.

ESG score ranking is used in portfolio construction and the building blocks are as below:



Top/Bottom Stocks

Top Contributors - Portfolio

Company Name	Weight	Score
Cie Financiere Richemont Ag	0.78%	9.6
Also-actebis Holding Ag	1.37%	9.5
Galenica Ag	0.95%	9.1

Worst Contributors - Portfolio

Company Name	Weight	Score
St Galler Kantonalbank	0.40%	1.3
Conzzeta Ag	1.13%	1.0
Orior Ag	0.35%	0.3

Top Contributors - Benchmark

Company Name	Weight	Score
Cie Financiere Richemont Ag	2.79%	9.6
Also-actebis Holding Ag	0.10%	9.5
Landis & Gyr Ag	0.10%	9.3

Worst Contributors - Benchmark

Company Name	Weight	Score
Evolva Holding Sa	0.01%	0.1
Sensirion Holding Ag	0.04%	0.1
Bell Food Group Ag	0.03%	0.1

Carbon Footprint



Carbon intensity is the total emissions divided by revenue (in tons of CO2 equivalent by USD millions of sales). It includes direct and first tier indirect emissions. i.e. Scope 1 emissions (Direct Emissions) + Scope 2 (Emissions of Energy suppliers) + Direct upstream Scope 3 (Emissions of other direct suppliers).

	Portfolio (tCO2/mio USD sales)	Benchmark (tCO2/mio USD sales)
Total footprint (direct and first tier indirect)	135	234
Scope 1 Intensity (own emissions)	18	97
Scope 2 intensity (Emissions of energy suppliers)	17	22
Scope 3 Upstream intensity (other indirect emissions)	229	243

Source: TruCost, Unigestion

Product Involvement

Product involvement is an approximate percentage of total revenue of companies' involvement in a range of products and business activities for screening purposes. The total levels for each involvement below is the weighted average of involvement levels in percentage of revenue and weight of the portfolio or benchmark

Product Classification		Portfolio (%)	Benchmark (%)	Active (%)
Restricted	Adult Entertainment	-	-	-
	Controversial Weapons	-	-	-
	Predatory Lending	-	-	-
	Thermal Coal	-	-	-
	Tobacco Products	-	-	-
Monitored	Abortion	15.9	13.7	2.2
	Alcoholic Beverages	-	-	-
	Animal Testing	50.8	58.1	-7.3
	Arctic Oil & Gas Exploration	-	-	-
	Cannabis	-	-	-
	Contraceptives	13.5	13.5	0.0
	Fur and Specialty Leather	-	-	-
	Gambling	-	-	-
	Genetically Modified Plants and Seeds	-	-	-
	Human Embryonic Stem Cell and Fetal Tissue	25.3	30.7	-5.4
	Military Contracting	-	-	-
	Nuclear	-	0.0	0.0
	Oil & Gas	1.0	0.5	0.5
	Oil Sands	-	-	-
	Palm Oil	-	-	-
	Pesticides	-	-	-
	Pork Products	0.1	0.0	0.1
	Riot Control	-	-	-
	Shale Energy	-	-	-
	Small Arms	-	-	-
Whale Meat	-	-	-	

Source: Sustainalytics, Unigestion

Controversies

Controversies identify involvement in incidents that may negatively impact the shareholders, the environment or company's operations.

It is the weighted average of controversy scores (1 = low, 2 = moderate, 3 = significant, 4 = high, 5 = severe) and weight of portfolio and benchmark. E stands for Environmental, S for Social and G for Governance. Controversies are used to penalize the ESG score within our process.

Source: Sustainalytics, Unigestion

		Portfolio	Benchmark	Active
Environmental	Environmental Supply Chain Incidents	0.5	0.6	-0.1
	Operations Incidents	0.6	0.8	-0.3
	Product & Service Incidents	0.5	0.7	-0.1
Social	Customer Incidents	1.5	1.8	-0.3
	Employee Incidents	1.0	1.4	-0.4
	Social Supply Chain Incidents	0.8	1.0	-0.2
	Society & Community Incidents	1.0	1.4	-0.4
Governance	Business Ethics Incidents	1.2	1.6	-0.4
	Governance Incidents	0.3	0.5	-0.2
	Public Policy Incidents	0.3	0.4	-0.1

Highest Controversies

Portfolio

Company Name	Weight	Level	Controversy Subject
Nestle Sa/ag	15.75%	3	Operations Incidents/Environmental Supply
Novartis Ag	13.50%	3	Customer Incidents/Society & Community Incidents/Business
Swisscom Ag	4.68%	3	Customer Incidents

Benchmark

Company Name	Weight	Level	Controversy Subject
Credit Suisse Group	1.66%	4	Business Ethics Incidents
Julius Baer Gruppe	0.76%	4	Business Ethics Incidents
Nestle Sa/ag	20.03%	3	Operations Incidents/Environmental Supply



Investment Universe Exclusions

In line with our "Responsible Investment" policy, we have 2 Pillars of bottom-up considerations starting with initial investment universe of the fund:

Pillar I: Norm-based Screening

Norm-based screening is the process of excluding companies associated with key social or environmental issues.

According to the European Sustainable Investment Forum, it is the "screening of investments according to their compliance with international standards and norms".

Pillar II: Exclusionary Screening

Negative or exclusionary screening is the process of excluding companies from an investment universe based on our expectations regarding specific ESG-related risks.

		Number of excluded companies	Excluded weight as percentage
Pillar I	Controversial Weapons	0	0.00%
	Tobacco Producers	0	0.00%
	Thermal Coal	0	0.00%
	Predatory Lending	0	0.00%
	Adult Entertainment	0	0.00%
	UNGC non-compliant	0	0.00%
Pillar II	Worst-in-class	10	3.01%
	High-carbon emitters	2	1.68%
	Non-covered	78	1.02%
	Total (unique)	90	5.72%
	Universe	214	100.00%
	% Universe	42.06%	5.72%

This section does not include client specific exclusions.

Source: Sustainalytics, MSCI, Unigestion

Sustainable Development Alignment (SDG)

SDG score indicates to what extent the portfolio or benchmark are aligned with 17 UN defined goals in terms of production and operation/management. Scores are from 0 to 100, the higher score the higher the alignment. It is the weighted average of the score. SDG scores are for monitoring purposes only and are not used in portfolio construction.

Source: Sustainalytics, Unigestion

Overall Score

