

UNI-GLOBAL - EQUITIES EUROPE TA-EUR

Fund of the part I Luxembourg SICAV, Uni-Global, UCITS compliant

Type Equity NAV EUR 1,975.35
Currency EUR

Total fund assets EUR 172,180,958.41
Share class assets EUR 1,469,406.65

ESG approach – Full Integration

Investments consider ESG/GHG exclusion from bottom up perspective and ESG/GHG tilt from top down, according to our 4 Pillar ESG integration approach. For more information please refer to our ESG policy (<https://www.unigestion.com/responsible-investment/policies-and-reporting/>).

SFDR classification: Article 8

The fund aims to fulfil SFDR Art. 8 requirements. Environmental and social characteristics are promoted in the fund. For more information please refer to Article 10 disclosures on our website (<https://www.unigestion.com/responsible-investment/policies-and-reporting/>).

INVESTMENT POLICY

The fund's objective is to profit from opportunities offered by the European equity market. The portfolio is invested according to an active approach based on risk management, combining fundamental and quantitative analysis. The objective of the compartment is to outperform the index over the long term, with a lower level of volatility.

PERFORMANCE DISCLOSURE

*Performance is expressed in EUR, net of fees. Past performance is not an indication of future performance. The sub-fund is actively managed and references MSCI Europe Index (the "Index") for comparison purposes only. Risk statistics on a weekly basis.

Share class Information

ISIN of the share class	LU0650750242
Bloomberg ticker of the share class	UNIMVD1 LX EQUITY
Domicile	LUXEMBOURG
Inception Date	28.02.2012
Registered for sale	AT, BE, CH, DE, DK, ES, FI, FR, GB, IE, IT(inst), LU, NL, NO, SE, SG(inst)
Manager	Unigestion SA
Custodian	JP Morgan Bank Luxembourg S.A.
Total Expense Ratio of the share class ¹	1.90%

*Ongoing charges include management fee, management company fee, custody fee and remaining administrative fees. This list is not exhaustive and further information is available in the prospectus and the Key information document.

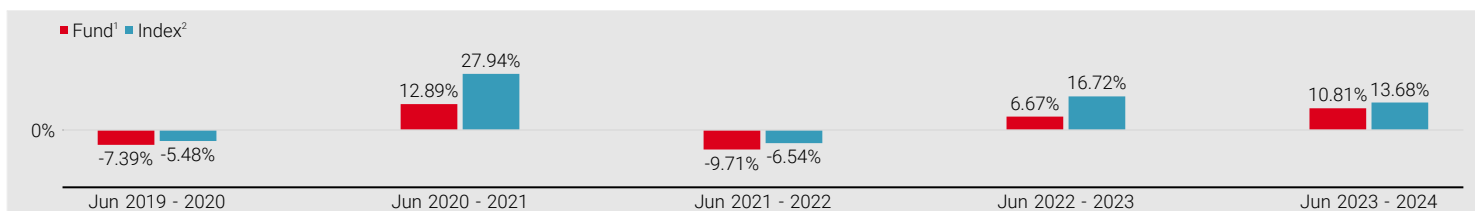
Performance snapshot of the share class

		Fund ¹	Index ²
Performance	Monthly	1.32%	-0.98%
	3 months	4.08%	1.32%
	Year to date	8.84%	9.31%
	Year over year	10.81%	13.68%
	3 years (p.a.)	2.20%	7.44%
	5 years (p.a.)	2.22%	8.44%
Volatility	since inception (p.a.)	5.67%	8.23%
	3 years	11.48%	13.48%
Performance/Volatility over 3 years (p.a.)		0.19	0.55
Tracking Error 3 years			5.00%
Beta 3 years			0.79

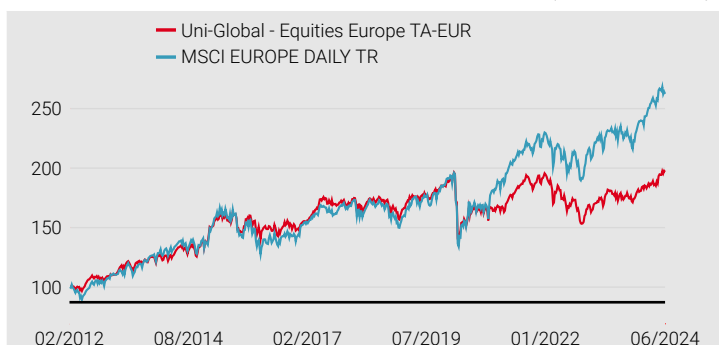
HISTORICAL PERFORMANCE OF THE SHARE CLASS*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD		
													Fund ¹	Index ²	
2024	2.60%	-0.32%	2.24%	-1.17%	3.95%	1.32%								8.84%	9.31%
2023	3.52%	2.13%	0.63%	3.29%	-3.32%	1.20%	0.48%	-1.06%	-1.13%	-1.15%	4.07%	0.70%		9.48%	14.09%
2022	-3.27%	-4.17%	-0.35%	0.40%	-2.81%	-5.57%	4.69%	-5.63%	-6.65%	4.75%	4.32%	-1.57%		-15.55%	-8.49%
2021	-1.76%	-0.41%	6.32%	1.04%	3.70%	1.53%	2.53%	1.23%	-4.41%	2.79%	-1.00%	5.07%		17.38%	24.97%
2020	0.84%	-8.58%	-12.91%	4.63%	0.91%	2.90%	-0.29%	1.60%	-1.02%	-4.77%	6.53%	0.29%		-11.01%	-3.02%

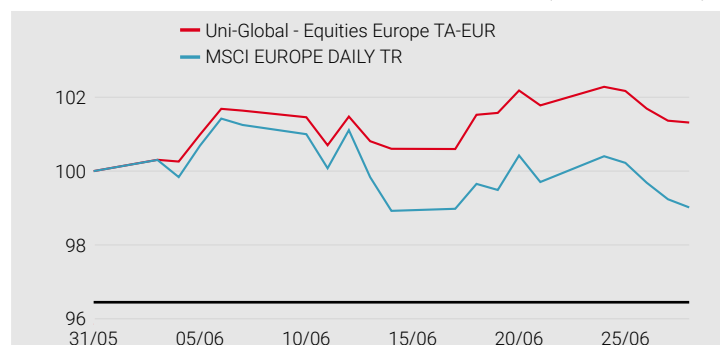
PERFORMANCE 12 ROLLING MONTHS OVER THE LAST 5 YEARS OF THE SHARE CLASS*



PERFORMANCE SINCE INCEPTION OF THE SHARE CLASS (REBASED NAVS)*



INTRA-MONTHLY PERFORMANCE OF THE SHARE CLASS (REBASED NAVS)*





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MARKET COMMENT (BASED ON THE SICAV REFERENCE CURRENCY)

European equities were volatile during June with the first week continuing on the optimism of May, while the outcome of the European elections - and in particular the consequences on French politics and the trigger of General elections with the subsequent few weeks rattling European equity markets. French yields rose and French stocks and other cyclical names across Europe suffered from the concern from an extreme outcome, either a far-right or far-left majority which would very likely deepen the current budget deficits, and challenge the EU developments.

Sector wise, cyclicals sectors such as Automobiles, Banks and Capital Goods led the index down while Software, Semis and Tech led the way. Country wise, France was the clear laggard, along with Ireland and Portugal, while Denmark Netherlands and Switzerland were the only ones to finish in the green (in EUR terms). Low Volatility was the best factor during the month, followed by Momentum and Quality (tech). Value suffered, dragged down notably by Bank and Industrials.

In June, the fund increased by 1.35%, outperforming its benchmark by 233bp. The MSCI Europe TR Net decreased by -0.98%. The fund records a positive YTD performance of 9.05%, slightly underperforming its benchmark by 25bp.

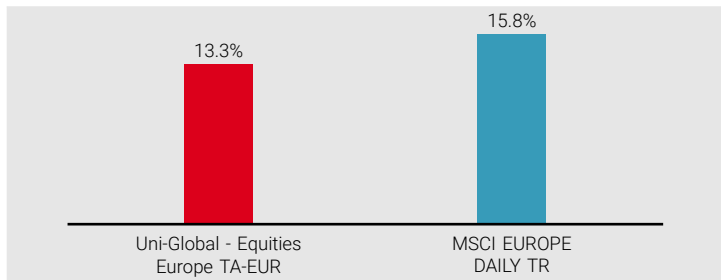
From an industry groups point of view, both allocation and selection effects were supportive. The stock picking in Insurance (46bp) and Financial Services (23bp) generated the strongest relative gains. In terms of allocation, the underexposure to Capital Goods (48bp) and Banks (18bp) were advantageous. Conversely, the overweight in Staples Retailing (-18bp) was unfavorable.

By country, both selection and allocation effects were rewarding, the selection being the main contributor to the relative outperformance. The stock picking in Germany (76bp), Switzerland (39bp) and Spain (28bp) generated the strongest relative gains. In terms of allocation, the underweight in France (52bp) and overweight in Switzerland (18bp) contributed the most, while the overexposure to Spain (-15bp) and Portugal (-13bp) were unfavorable.

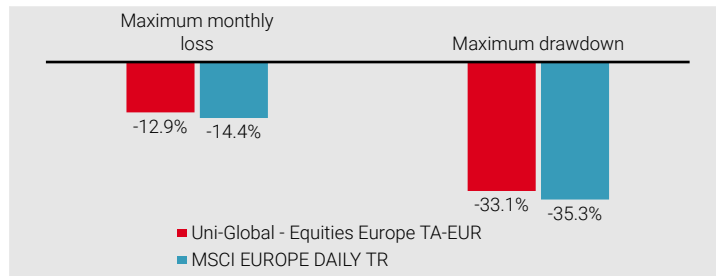
With a positive impact of 27bp, the overweight in SAP, a German company operating in the Software sector, was the top contributor to excess returns. With a negative contribution of -16bp, the overweight in GSK, an UK corporation operating in the Pharmaceutical industry, was the largest detractor.

RISK

Chart of volatility of the share class (since inception)*



Maximum loss of the share class (since inception)*

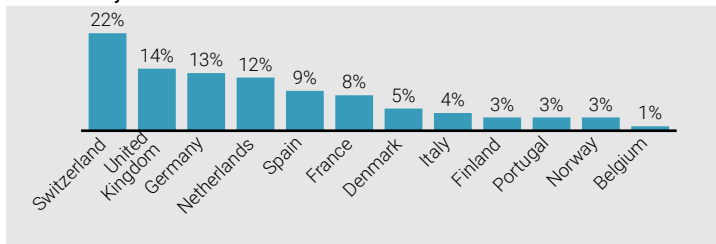


PORTFOLIO AS OF 28.06.2024

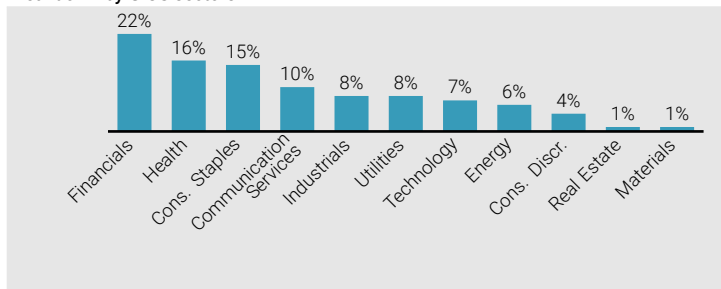
Holdings	
Number of holdings	64
Average holding weight	1.53%

The 5 largest holdings	
NOVARTIS AG-REG - in CHF	3.88%
SAP SE - in EUR	3.86%
ROCHE HOLDING AG-GENUSSCHEIN - in CHF	3.74%
NOVO NORDISK A/S-B - in DKK	3.60%
ASML HOLDING NV - in EUR	3.44%

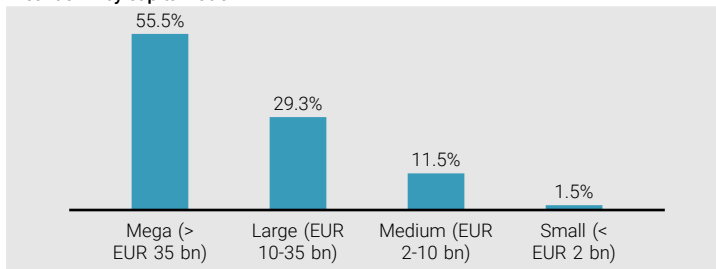
Breakdown by countries



Breakdown by GICS sectors



Breakdown by capitalization



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