

As of 31 Dec 2021

Portfolio: Uni-Global - Equities US

Benchmark: MSCI United States

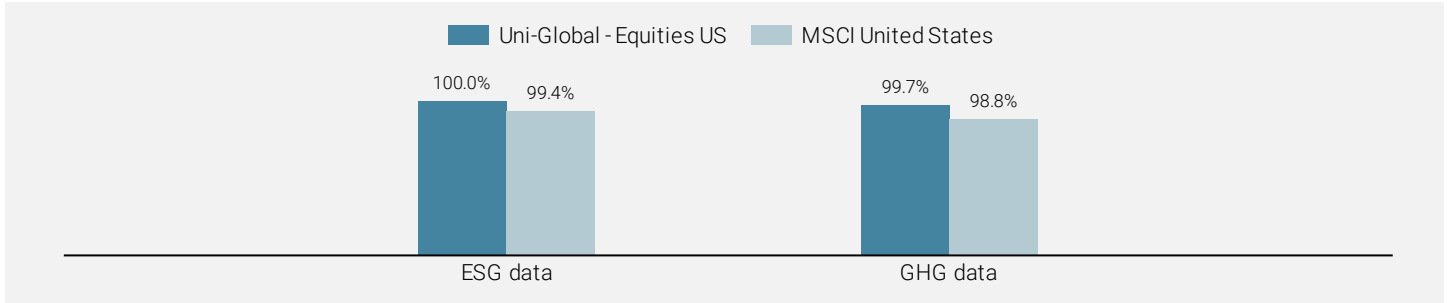
Morningstar Sustainability Rating



High

Data Coverage

Data coverage is defined as the sum of the weight in portfolio and index with available data for each vendor.

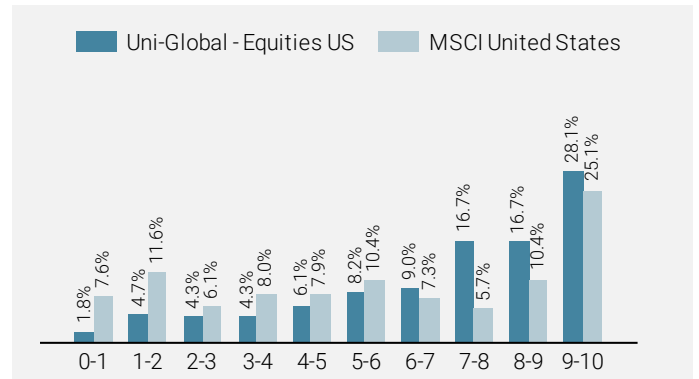
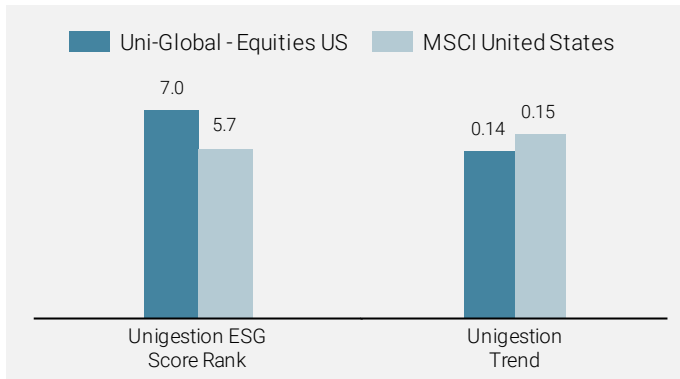


Unigestion ESG Score

Unigestion ESG Score is a proprietary computation shown in percentile. 10 is the best in class and 0 the worst in class. Unigestion Trend is the difference between the average improvement of the company over the short term (6 months) and the long term (24 months).

Source: Unigestion, Sustainalytics, TruCost.

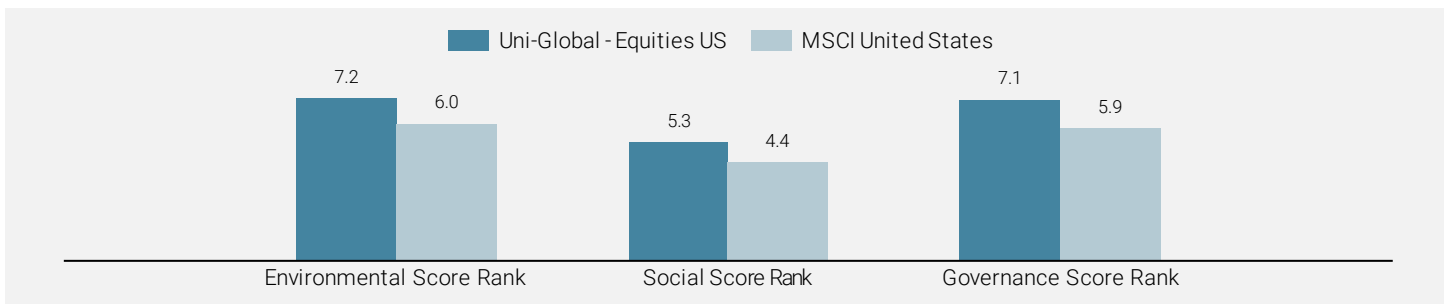
Score Distribution



Score Segregation

Unigestion ESG Score is comprised of 35% environmental criteria, 15% social criteria and 50% governance criteria.

ESG score ranking is used in portfolio construction and the building blocks are as below:



Top/Bottom Stocks

Top Contributors - Portfolio

Company Name	Weight	Score
Jones Lang Lasalle Inc	0.32%	10.0
Accenture Plc	1.34%	9.9
Robert Half Intl Inc	2.08%	9.9

Worst Contributors - Portfolio

Company Name	Weight	Score
Smucker (Jm) Co	1.36%	0.7
Enterprise Prods Ptnrs -lp	0.26%	0.5
Tyson Foods Inc -cl A	0.22%	0.1

Top Contributors - Benchmark

Company Name	Weight	Score
Cbre Group Inc	0.09%	10.0
Cdw Corp	0.07%	9.9
Keysight Technologies Inc	0.09%	9.9

Worst Contributors - Benchmark

Company Name	Weight	Score
Corteva Inc- Spn	0.08%	0.1
Tyson Foods Inc -cl A	0.06%	0.1
Chevron Corp	0.53%	0.1



Product Involvement

Product involvement is an approximate percentage of total revenue of companies' involvement in a range of products and business activities for screening purposes. The total levels for each involvement below is the weighted average of involvement levels in percentage of revenue and weight of the portfolio or benchmark

Product Classification		Portfolio (%)	Benchmark (%)	Active (%)
Restricted	Adult Entertainment	-	-	-
	Controversial Weapons	-	2.0	-2.0
	Predatory Lending	-	-	-
	Thermal Coal	-	0.1	-0.1
	Tobacco Products	-	0.5	-0.5
Monitored	Abortion	2.2	2.7	-0.6
	Alcoholic Beverages	-	0.2	-0.2
	Animal Testing	23.1	18.2	4.9
	Arctic Oil & Gas Exploration	-	-	-
	Cannabis	-	-	-
	Contraceptives	6.6	3.6	3.0
	Fur and Specialty Leather	-	-	-
	Gambling	-	0.1	-0.1
	Genetically Modified Plants and Seeds	-	0.0	0.0
	Human Embryonic Stem Cell and Fetal Tissue	10.6	6.7	3.9
	Military Contracting	-	0.9	-0.9
	Nuclear	-	0.2	-0.2
	Oil & Gas	0.2	2.4	-2.2
	Oil Sands	-	-	-
	Palm Oil	-	-	-
	Pesticides	-	0.1	-0.1
	Pork Products	0.0	0.0	0.0
	Riot Control	-	0.7	-0.7
	Shale Energy	-	0.4	-0.4
Small Arms	-	-	-	
Whale Meat	-	-	-	

Source: Sustainalytics, Unigestion

Controversies

Controversies identify involvement in incidents that may negatively impact the shareholders, the environment or company's operations.

It is the weighted average of controversy scores (1 = low, 2 = moderate, 3 = significant, 4 = high, 5 = severe) and weight of portfolio and benchmark. E stands for Environmental, S for Social and G for Governance. Controversies are used to penalize the ESG score within our process.

Source: Sustainalytics, Unigestion

		Portfolio	Benchmark	Active
Environmental	Environmental Supply Chain Incidents	0.2	0.3	-0.1
	Operations Incidents	0.5	0.6	-0.2
	Product & Service Incidents	0.3	0.4	-0.1
Social	Customer Incidents	1.6	2.1	-0.4
	Employee Incidents	1.1	1.4	-0.3
	Social Supply Chain Incidents	0.7	0.9	-0.2
	Society & Community Incidents	0.8	1.2	-0.4
Governance	Business Ethics Incidents	1.2	1.6	-0.4
	Governance Incidents	0.6	0.9	-0.3
	Public Policy Incidents	0.2	0.2	-0.1

Highest Controversies

Portfolio

Company Name	Weight	Level	Controversy Subject
Alphabet Inc	2.92%	4	Customer Incidents
Wal-mart Stores Inc	1.83%	4	Employee Incidents/Social Supply Chain Incidents/Labour
Johnson & Johnson	1.36%	4	Customer Incidents

Benchmark

Company Name	Weight	Level	Controversy Subject
Wells Fargo & Co	0.46%	5	Business Ethics Incidents
Pg&e Corp	0.04%	5	Customer Incidents
Alphabet Inc	3.99%	4	Customer Incidents



Investment Universe Exclusions

In line with our "Responsible Investment" policy, we have 2 Pillars of bottom-up considerations starting with initial investment universe of the fund:

Pillar I: Norm-based Screening

Norm-based screening is the process of excluding companies associated with key social or environmental issues. According to the European Sustainable Investment Forum, it is the "screening of investments according to their compliance with international standards and norms".

Pillar II: Exclusionary Screening

Negative or exclusionary screening is the process of excluding companies from an investment universe based on our expectations regarding specific ESG-related risks.

This section does not include client specific exclusions.

Source: Sustainalytics, MSCI, Unigestion

		Number of excluded companies	Excluded weight as percentage
Pillar I	Adult Entertainment	0	0.00%
	Controversial Weapons	18	1.93%
	Predatory Lending	1	0.00%
	Thermal Coal	21	0.91%
	Tobacco Producers	2	0.51%
	UNGC non-compliant	7	1.03%
Pillar II	High-carbon emitters	33	0.68%
	Non-covered	103	1.10%
	Severe Controversy	3	0.49%
	Worst-in-class	34	2.65%
	Total (unique)	207	7.80%
	Universe	1516	100.00%
	% Universe	13.65%	7.80%



Engagement Summary

5 most recent engagement of the account. More detailed information is available on request.

Source: ISS, Unigestion

Year	Company	Engagement Status	Voting Script	Company Reply
2021	Amazon.com	Ongoing dialog, conference call with be/was scheduled	Report on the impacts of plastic packaging. Report on Lobbying Payments and Policy. Report on Potential Human Rights Impacts of Customers' Use of Recognition. Oversee and Report on a Civil Rights, Equity, Diversity and Inclusion Audit	The motions did not pass, the proposals received 33%, 35%, 34% and 44% Shareholders' support. We will contact the company after the AGM season to discuss these matters in detail.
2021	AutoZone	Fully adpots our recommendations	Report on Annual Climate Transition	We received a call from the Head of IR the day before the AGM, with explanations about the proposal filed by As You Sow. The proposal received 70% Shareholder support. We will follow the actions the company will undertake in this respect in 2022.
2021	Omnicom	Fully adpots our recommendations	Report on Political Contributions and Expenditures	The proposal received 51% Shareholders support at the AGM. Going forward, the company will create a report with enhanced information about its political contributions and expenditures.
2021	Pfizer	Letter acknowledged with explanations	Report on political contributions and expenditures.	Company replied and thanked us for our letter. Although the proposal did not pass (it received 45% shareholder support), the company plans to evaluate its political contributions disclosures during the off-season and implement any changes deemed appropriated.
2021	Walmart	Ongoing dialog, conference call with be/was scheduled	Election of members to the Board of Directors due to level of independence. Election of a member due to overboardedness. Report on Lobbying Payments and Policy. Approve Creation of a Pandemic Workforce Advisory Council. Report on Alignment of Racial Justice Goals and Starting Wages.	The motions did not pass, the proposals received 22%, 11% and 12% Shareholders' support. We will contact the company after the AGM season to discuss these matters in detail.

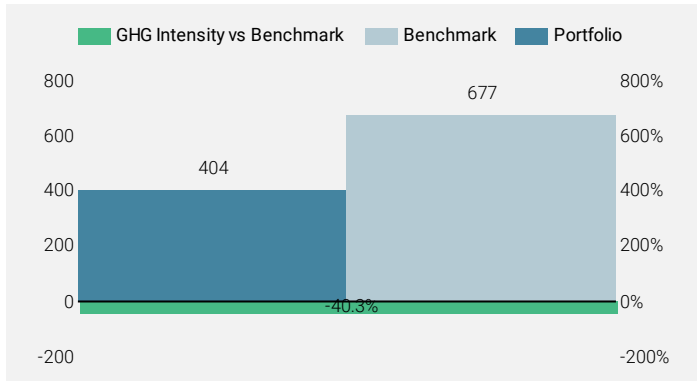
GHG Intensity

GHG Intensity is the total carbon emission divided by revenues (in tons of CO2 equivalent by USD millions of revenues). It includes direct and first tier indirect emissions. i.e. Scope 1 Emissions (Direct Emissions) + Scope 2 Emissions (Emissions of Energy suppliers) + Scope 3 Emissions (Emissions of supply chain).

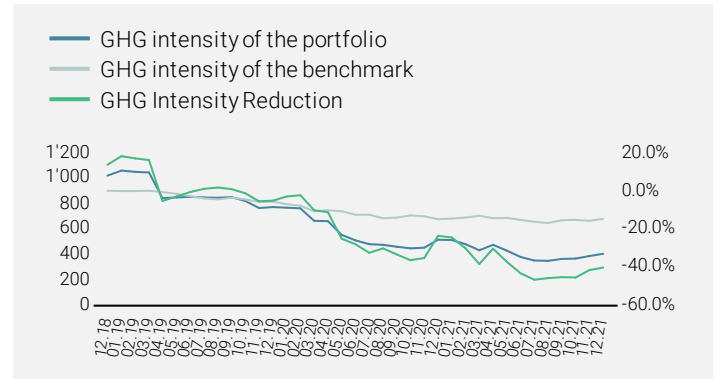
	Portfolio (tCO2/mio USD sales)	Benchmark (tCO2/mio USD sales)
Total GHG Intensity (Scopes 1+2+3)	404	677
Scope 1 Intensity (own emissions)	29	104
Scope 2 intensity (Emissions of energy suppliers)	25	31
Scope 3 Intensity (Emissions of supply chain)	350	542

Source: TruCost, Unigestion

Current GHG Intensity



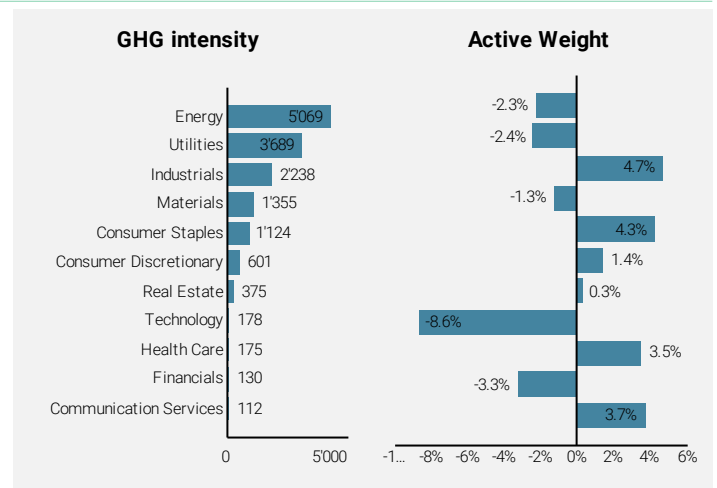
Historical GHG Intensity



Since March 2021, Scope 3 downstream has been integrated in our process.

GHG Intensity Attribution by Sector

Relative GHG Intensity (tCo2e/USDm)	-273
Allocation Effect	-68
Selection Effect	-205

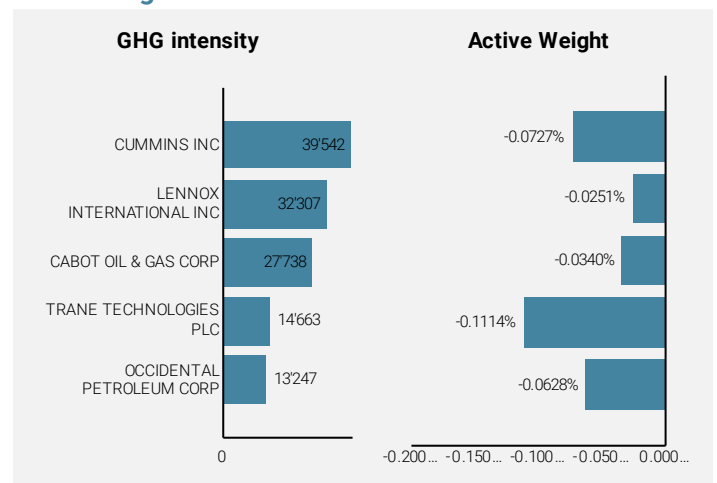


GHG Intensity Contributors

Top 5 Best/Worst Contributors vs Benchmark

Name	Active Weight	Carbon intensity	Relative contribution	Absolute contribution (%)
SENSATA TECHNOLOGIES HOLDING	0.62%	6'552	36.67	10.5%
SMITH (A.O.) CORP	0.42%	6'602	25.03	7.3%
APPLE INC	-2.92%	131	15.97	1.3%
ALPHABET INC-CL C	-1.94%	76	11.63	0.0%
CLOROX COMPANY	1.59%	1'318	10.22	5.4%
EXXON MOBIL CORP	-0.60%	3'462	-16.76	0.0%
CATERPILLAR INC	-0.26%	7'795	-18.71	0.0%
CHEVRON CORP	-0.53%	4'592	-20.64	0.0%
PROCTER & GAMBLE	-0.92%	3'465	-25.72	0.0%
CO/THE CUMMINS INC	-0.07%	39'542	-28.26	0.0%

Positioning in Worst 5 Stocks of Benchmark



Source: Unigestion, Sustainability, TruCost.

Definitions

GHG Intensity Total carbon emission divided by revenues (tons of CO2 equivalent by USD millions of revenue) (Scope 1 Emissions (Direct Emissions) + Scope 2 Emissions (Emissions of Energy suppliers) + Scope 3 Emissions (Emissions of supply chain))/mIn \$ Revenue