

UNI-GLOBAL - EQUITIES WORLD IA-USD

Fund of the part I Luxembourg SICAV, Uni-Global, UCITS compliant

Type Equity NAV USD 1,204.71
Currency USD

Total fund assets USD 27,850,326.67
Share class assets USD 11,065,224.57

ESG approach – Full Integration

Investments consider ESG/GHG exclusion from bottom up perspective and ESG/GHG tilt from top down, according to our 4 Pillar ESG integration approach. For more information please refer to our ESG policy (<https://www.unigestion.com/responsible-investment/policies-and-reporting/>).

SFDR classification: Article 8

The fund aims to fulfil SFDR Art. 8 requirements. Environmental and social characteristics are promoted in the fund. For more information please refer to Article 10 disclosures on our website (<https://www.unigestion.com/responsible-investment/policies-and-reporting/>).

INVESTMENT POLICY

The fund's objective is to profit from opportunities offered by the Global equity market. The portfolio is invested according to an active approach based on risk management, combining fundamental and quantitative analysis. The objective of the compartment is to outperform the index over the long term, with a lower level of volatility.

PERFORMANCE DISCLOSURE

*Performance is expressed in USD, net of fees. Past performance is not an indication of future performance. The sub-fund is actively managed and references MSCI AC World Index (the "Index") for comparison purposes only. Risk statistics on a weekly basis.

Share class Information

ISIN of the share class	LU1731102353
Bloomberg ticker of the share class	UEWIAUS LX EQUITY
Domicile	LUXEMBOURG
Inception Date	19.12.2017
Registered for sale	AT, BE, CH, DE, DK, ES, FI, FR, GB, IE, IT(inst), LU, NL, NO, SE, SG(inst)
Manager	Unigestion SA
Custodian	JP Morgan Bank Luxembourg S.A.
Ongoing charges ¹	1.45%

*Ongoing charges include the management fee (which is fixed at 0.8% per year), the management company fees, the custody fees and remaining administrative fees and are updated on a quarterly basis. This list is not exhaustive and further information is available in the prospectus and the Key information document.

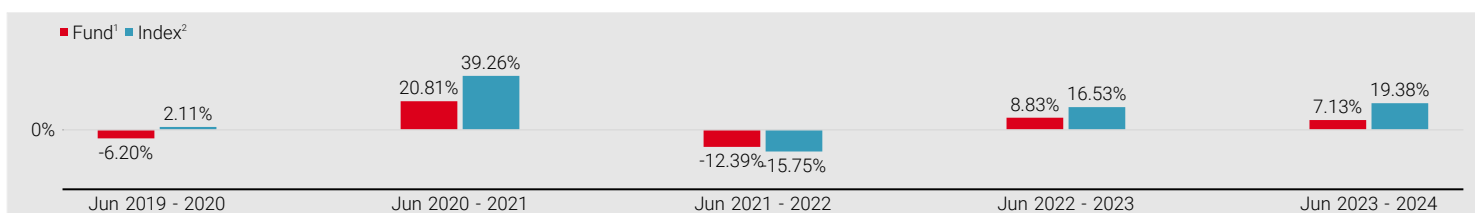
Performance snapshot of the share class

		Fund ¹	Index ²
Performance	Monthly	1.59%	2.23%
	3 months	-0.02%	2.92%
	Year to date	5.87%	11.30%
	Year over year	7.13%	19.38%
	3 years (p.a.)	0.71%	5.43%
	5 years (p.a.)	2.97%	10.76%
Volatility	since inception (p.a.)	2.89%	9.10%
	3 years	11.41%	15.05%
	since inception	14.20%	17.72%
Performance/Volatility over 3 years (p.a.)		0.06	0.36
Tracking Error 3 years			6.72%
Beta 3 years			0.69

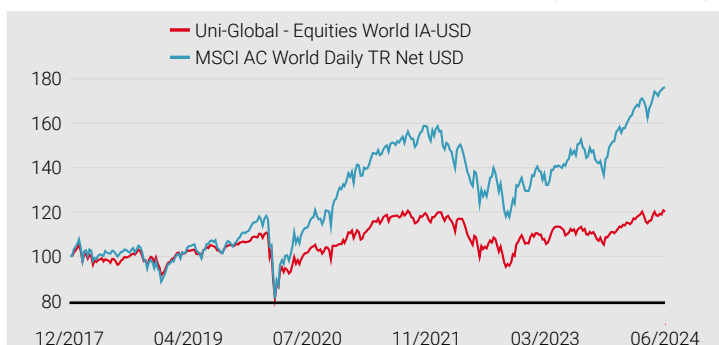
HISTORICAL PERFORMANCE OF THE SHARE CLASS*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD		
													Fund ¹	Index ²	
2024	1.43%	1.21%	3.15%	-4.02%	2.54%	1.59%								5.87%	11.30%
2023	4.50%	-3.11%	3.17%	2.53%	-4.24%	3.27%	1.01%	-1.87%	-3.05%	-1.74%	4.87%	2.21%		7.18%	22.20%
2022	-2.13%	-1.36%	1.13%	-6.04%	-0.68%	-5.60%	4.01%	-4.03%	-7.31%	5.52%	8.20%	-2.71%		-11.60%	-18.36%
2021	0.33%	-0.66%	3.76%	3.51%	1.85%	-0.05%	-0.04%	1.77%	-3.80%	2.33%	-3.15%	5.01%		10.98%	18.54%
2020	-0.42%	-8.02%	-11.49%	7.30%	1.60%	1.21%	4.82%	2.69%	-2.27%	-3.67%	6.33%	2.89%		-0.83%	16.25%

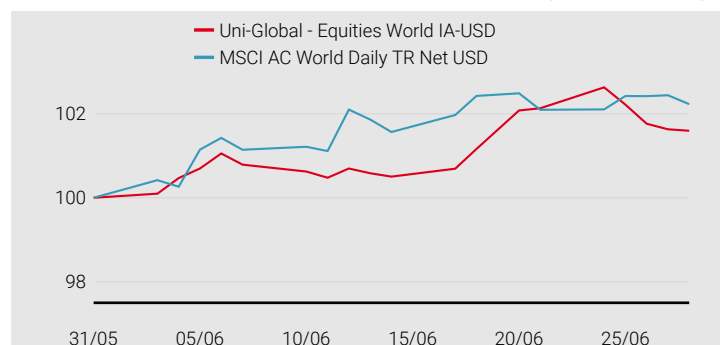
PERFORMANCE 12 ROLLING MONTHS OVER THE LAST 5 YEARS OF THE SHARE CLASS*



PERFORMANCE SINCE INCEPTION OF THE SHARE CLASS (REBASED NAVS)*



INTRA-MONTHLY PERFORMANCE OF THE SHARE CLASS (REBASED NAVS)*





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MARKET COMMENT (BASED ON THE SICAV REFERENCE CURRENCY)

June brought meaningful dispersion to global markets, with the broad index rising almost 2%. We saw another roller-coaster month for the US 10 Year yield, falling from 4.5% to 4.2% before settling almost unchanged by the end of the month. Oil prices bucked their recent losing trend, finishing almost 6% higher.

The dispersion saw a strange mixture of leaders and laggards at the sector level, with both cyclical and defensive sectors landing in each category. Indeed, while IT led the index higher, gaining 9%, other cyclically-aligned sectors such as Energy and Industrials dragged it lower, falling more than 1%.

North America led the major regions, supported by its IT bias. By contrast, Western Europe was a significant drag on the overall index falling more than 2%. This reflected uncertainty injected into the bloc by snap French elections announced for early July.

In June, the fund increased by 1.57%, underperforming its benchmark by 66bp. The MSCI AC World Daily TR Net USD increased by 2.23%. The fund records a positive YTD performance of 5.66%, underperforming its benchmark by 564bp.

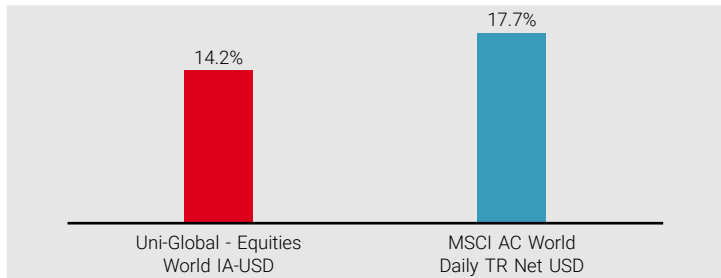
From an industry groups point of view, both selection and allocation effects detracted from relative performance. The underweight in Semiconductors (-59bp) was particularly costly, partially offset by favored underexposures to Capital Goods (30bp) and Materials (22bp). In terms of selection, our stock picking in Software (-19bp), Financial Services (-16bp) and Staples Retailing (-14bp) underperformed. Conversely, the choice of stocks in Technology (18bp) and Pharmaceuticals (14bp) was advantageous.

By country, the selection effect explains the underperformance, while the allocation was slightly positive. Our overweight in Taiwan (20bp) and underexposure to France (20bp) were supportive. In terms of selection, the stock picking in the United States (-152bp) was particularly detrimental, while the choice of stocks in Taiwan (26bp) and Switzerland (19bp) was fruitful.

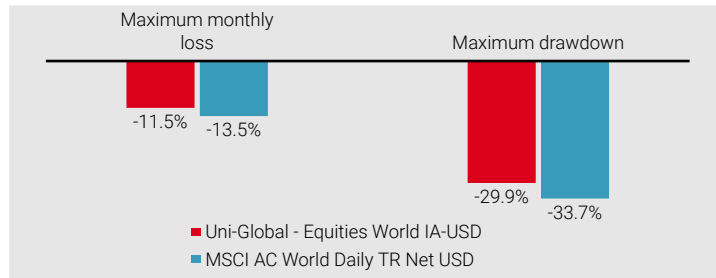
With a positive impact of 46bp, the overweight in Hon Hai Precision Industry, a Taiwanese company operating in the Technology sector, was the top contributor to excess returns. With a negative contribution of -36bp, Nvidia (not held in the portfolio), an US corporation operating in the Semiconductors industry, was the largest detractor.

RISK

Chart of volatility of the share class (since inception)*



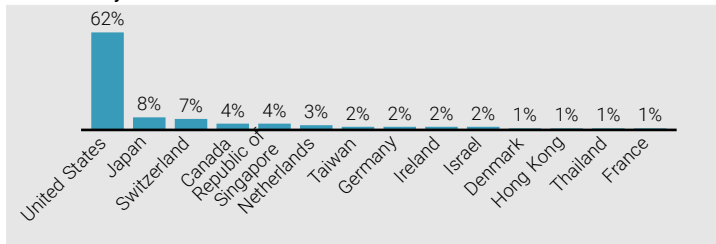
Maximum loss of the share class (since inception)*



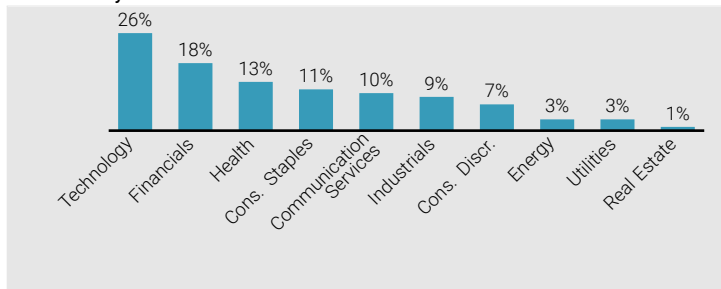
PORTFOLIO AS OF 28.06.2024

Holdings	
Number of holdings	90
Average holding weight	1.11%
The 5 largest holdings	
JOHNSON & JOHNSON - in USD	2.48%
MARSH & MCLENNAN COS - in USD	2.35%
MICROSOFT CORP - in USD	2.30%
VISA INC-CLASS A SHARES - in USD	2.25%
ACCENTURE PLC-CL A - in USD	1.98%

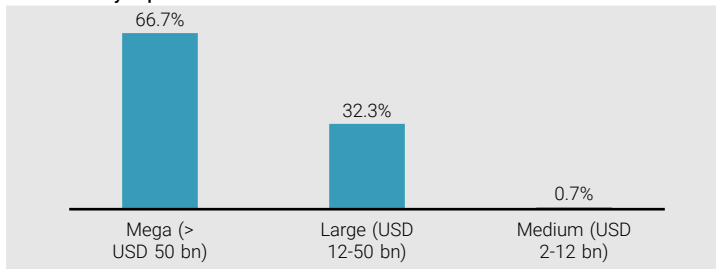
Breakdown by countries



Breakdown by GICS sectors



Breakdown by capitalization



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