

High Dividend Global Developed Equity Hedge (EUR)

31 December 2014 through 31 October 2023

Year	Composite Return Gross of Fees	Composite Net Return	Benchmark Return	Number of Accounts	Internal Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev	Composite AUM (M)	Firm AUM (M)
2015	7.56%	7.02%	8.00%	1	-	-	-	463.81	14,319.69
2016	2.46%	1.94%	4.01%	1	-	-	-	837.14	17,245.95
2017	5.29%	4.77%	3.99%	1	-	6.73%	0.53%	816.30	18,533.01
2018	-3.34%	-3.82%	4.20%	1	-	4.13%	0.08%	731.98	19,007.29
2019	8.06%	7.52%	4.45%	1	-	4.25%	0.11%	717.98	19,798.19
2020	-7.92%	-8.38%	3.71%	1	-	8.25%	0.13%	662.01	17,924.63
2021	6.42%	5.89%	3.58%	1	-	8.52%	0.14%	677.27	18,844.81
2022	-5.07%	-5.55%	3.00%	1	-	9.66%	0.10%	600.48	16,827.53
2023 ¹	2.34%	1.92%	2.49%	1	-	7.22%	0.10%	606.20	15,775.22

1: This year is incomplete, it stops in October.

Special Disclosure: From 31.12.2014 to 31.10.2021 the composite name was Equity Yield Enhanced. Since 31.10.2021, the new name is High Dividend Global Developed Equity Hedge.

Compliance Statement: Unigestion claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Unigestion data has been independently verified until 2020.

Definition of the Firm: For the purposes of applying the GIPS Standards, the firm is defined as Unigestion. Unigestion stands for the Unigestion Group and includes all Unigestion subsidiaries (Unigestion Asset Management (France) SA, Unigestion SA, Unigestion (UK) Ltd, Unigestion (US) Ltd, Unigestion Asset Management (Canada) Inc, Unigestion Asia Pte Ltd). Individual subsidiaries of the Unigestion Group do not claim GIPS compliance on a stand-alone basis. Unigestion is responsible for managing assets on the behalf of institutional investors. Unigestion invests in several strategies for institutional clients: Equities, Hedge Funds, Private Assets and the solutions designed for the clients of our Multi-Asset & Wealth Management department. The GIPS firm definition excludes the Fixed Income Strategy Funds, which started in January 2001 and closed in April 2008, and the accounts managed for private clients. Unigestion defines the private clients as High Net Worth Families and Individual investors.

Policies: Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

Composite Description: The High Dividend Global Developed Equity Hedge Composite was created by Unigestion on 04 January 2015 while The initial date of Composite performance began on 31 December 2014. The High Dividend Global Developed Equity Hedge composite consists of accounts which aim to achieve a high yield within a strict risk budget. Accounts are invested in equities listed on developed markets internationally following an active approach based on risk management with a value and a dividend yield tilt. On top of the dividends, the portfolio yield is further increased by selling long dated out-of-the-money puts and calls options.

Benchmark: Cash + 3%. 8% p.a. from the inception till 31.12.2015, then at 4% p.a. till 27.09.2018, then 4.7% p.a. till 30.09.2019, then 3.7% p.a. till 28.10.2021.

Fees: In April 2021, Unigestion adapted the GIPS net of fees calculations methodology, in order to provide our clients with a better representation of net returns. We use the most representative fee methodology and the change has been applied on all net returns (including the history).

Gross returns are presented gross of management fees, administrative fees but net of all trading costs and withholding taxes. Net returns are now calculated net of model fees and are derived by subtracting the most representative fee rate, which is 0.5%, in effect for the respective time period from the gross returns each month.

List of Composites: A list of composite descriptions, a list of limited distribution pooled fund descriptions, and a list of broad distribution pooled funds are available upon request.

Minimum Account Size: The minimum account size for this composite is 5'000'000.- EUR.

Valuation: Valuations are computed in Euro (EUR). Performance results are reported in Euro (EUR).

Internal Dispersion & 3YR Standard Deviation: Gross returns are applied in the calculation of this report's risk metrics. Internal dispersion is not presented when there are five or fewer portfolios within the composite for the annual period. 3 year ex-post standard deviation statistics is not presented when there are fewer than 36 consecutive monthly composite returns.

Performance disclaimer: Past performance is not a reliable indicator of future results, the value of investments can fall as well as rise and there is no guarantee that your initial investment will be returned. Returns may increase or decrease as a result of currency fluctuations. Performance includes reinvestment of dividends and other earnings.

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